

Risk and Return

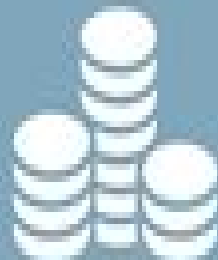
LOW

MODERATE

HIGH

**CASH / CASH
EQUIVALENTS**

Savings/Checking Accounts
Time Deposits
Treasury Bills



**FIXED INCOME
SECURITIES**

Government Bonds
Corporate Bonds



EQUITIES

Common Shares
Preferred Shares



Security Prices In A Competitive Market More About Risk And Return From Common Stocks

Ron Muhlenkamp



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