

RESTORING FISCAL SANITY 2005

MEETING THE LONG-RUN CHALLENGE



Alice M. Rivlin & Isabel Sawhill
EDITORS

Restoring Fiscal Sanity 2005

Alice M. Rivlin, Joseph R. Antos



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Restoring Fiscal Sanity 2007 Alice M. Rivlin, Joseph R. Antos, 2007-03 Unless federal health spending can be brought under control Americans will face substantially higher taxes sharp reductions in other government programs and cuts in benefits to the elderly Families businesses and communities will be forced to make agonizing choices between health care and other needs Focusing on policies that do not shift costs to the states or the private sector the authors of Restoring Fiscal Sanity 2007 suggest reforms in federal programs that have the potential to reduce the growth of spending for the entire health system increase the efficiency and effectiveness of the care provided and enhance health outcomes The National Road and the Difficult Path to Sustainable National Investment Theodore Sky, 2011-07-16 The National Road is a comprehensive history of the first federally financed interstate highway an approximately 600 mile span that joined Maryland Pennsylvania West Virginia Ohio Indiana and Illinois in the nineteenth century This book covers the road s contribution to the cultural economic and administrative history of the United States its decline during the second half of the nineteenth century and its revival in the twentieth century in the form of U S Route 40 The story of the National Road embraces an account of its building its constitutional significance the unique culture that it represented the movements and trends that transpired across its route and the symbolic value that it held and continues to hold for the American people Beyond its status as an American heritage symbol it serves as a forceful reminder that the United States must continue to pursue the goal of sustainable national investment that began with the National Road and comparable projects during the early republic

Restoring Fiscal Sanity 2005 Alice M. Rivlin, Isabel V. Sawhill, 2005-04-28 The retirement of the baby boom generation will create spiraling costs for health care and pension programs Combined with lower revenues these developments will lead to a decline in economic growth if nothing is done In this second volume of Restoring Fiscal Sanity a group of policy experts focus on how to bring spending and revenues in line over the next decade and even more important how to balance them over the longer term They suggest reforms in the tax system Social Security and Medicare that might close this looming gap and put the nation on a sounder fiscal footing Contributors include Henry J Aaron William G Gale Ron Haskins Jack Meyer and Peter R Orszag Brookings Institution Rudolph G Penner and C Eugene Steuerle Urban Institute and John B Shoven Stanford University

Creating an Opportunity Society Ron Haskins, Isabel V. Sawhill, 2009-10-01 Americans believe economic opportunity is as fundamental a right as life liberty and the pursuit of happiness More concerned about a level playing field for all they worry less about the growing income and wealth disparity in our country Creating an Opportunity Society examines economic opportunity in the United States and explores how to create more of it particularly for those on the bottom rungs of the economic ladder Ron Haskins and Isabel Sawhill propose a concrete agenda for increasing opportunity that is cost effective consistent with American values and focuses on improving the lives of the young and the disadvantaged They emphasize individual responsibility as an indispensable basis for successful policies and programs The

authors recommend a three pronged approach to create more opportunity in America Increase education for children and youth at the preschool K 12 and postsecondary levels Encourage and support work among adults Reduce the number of out of wedlock births while increasing the share of children reared by their married parents With concern for the federal deficit in mind Haskins and Sawhill argue for reallocating existing resources especially from the affluent elderly to disadvantaged children and their families The authors are optimistic that a judicious use of the nation s resources can level the playing field and produce more opportunity for all Creating an Opportunity Society offers the most complete summary available of the facts and the factors that contribute to economic opportunity It looks at the poor the middle class and the rich providing deep background data on how each group has fared in recent decades Unfortunately only the rich have made substantial progress making this book a timely guide forward for anyone interested in what we can do as a society to improve the prospects for our less advantaged families and fellow citizens

Fourth and Long Jim Hester,2007-06 **The People's Pension** Eric Laursen,2012 Explores the potential benefits of a government independent democratized Social Security system to support dependents suffering from the reduction of other government benefits

The Three Trillion Dollar War: The True Cost of the Iraq Conflict Linda J. Bilmes,Joseph E. Stiglitz,2008-02-17 The true cost of the Iraq War is 3 trillion and counting rather than the 50 billion projected by the White House Apart from its tragic human toll the Iraq War will be staggeringly expensive in financial terms This sobering study by Nobel Prize winner Joseph E Stiglitz and Harvard professor Linda J Bilmes casts a spotlight on expense items that have been hidden from the U S taxpayer including not only big ticket items like replacing military equipment being used up at six times the peacetime rate but also the cost of caring for thousands of wounded veterans for the rest of their lives Shifting to a global focus the authors investigate the cost in lives and economic damage within Iraq and the region Finally with the chilling precision of an actuary the authors measure what the U S taxpayer s money would have produced if instead it had been invested in the further growth of the U S economy Written in language as simple as the details are disturbing this book will forever change the way we think about the war

American Public Policy: Promise and Performance, 9th Edition B. Guy Peters,2012-10-16 Voting and elections may often be cited as the most entertaining aspect of political theatre however it is the arena of public policy that has the most direct impact on the lives of the citizenry And as we have seen played out in recent debates over healthcare reform policy changes can be dramatic sweeping and often hotly contested Known for providing a trusted and comprehensive overview of the policy process B Guy Peters returns with the ninth edition of American Public Policy Promise and Performance Beyond walking students through the governmental structures and policy making procedures Peters efficiently covers a wide swath of policy areas and then concludes with a look at both cost benefit analysis and ethical analysis Framed in context of the aftermath of the financial crisis and Great Recession the ninth edition considers how policy has been impacted by persistent unemployment and growing income inequality In addition Peters discusses the strain on education budgets increased

oversight of financial activities fiscal policies meant to stimulate the economy and the political challenge of balancing the budget in light of increased public spending **Report to the Congress, Medicare Payment Policy** Medicare Payment Advisory Commission (U.S.),1998 Good Capitalism, Bad Capitalism, and the Economics of Growth and Prosperity William J. Baumol,Robert E. Litan,Carl J. Schramm,2007-01-01 In this important book William J Baumol Robert E Litan and Carl J Schramm contend that the answers to these questions lie within capitalist economies though many observers make the mistake of believing that capitalism is of a single kind Writing in an accessible style the authors dispel that myth documenting four different varieties of capitalism some Good and some Bad for growth The authors identify the conditions that characterize Good Capitalism the right blend of entrepreneurial and established firms which can vary among countries as well as the features of Bad Capitalism They examine how countries catching up to the United States can move faster toward the economic frontier while laying out the need for the United States itself to stick to and reinforce the recipe for growth that has enabled it to be the leading economic force in the world This pathbreaking book is a must read for anyone who cares about global growth and how to ensure America s economic future **Work over Welfare** Ron Haskins,2007-03-01 Work over Welfare tells the inside story of the legislation that ended welfare as we know it As a key staffer on the House Ways and Means Committee author Ron Haskins was one of the architects of the Personal Responsibility and Work Opportunity Act of 1996 In this landmark book he vividly portrays the political battles that produced the most dramatic overhaul of the welfare system since its creation as part of the New Deal Haskins starts his story in the early 1990s as a small group of Republicans lays the groundwork for welfare reform by developing innovative policies to encourage work and fight illegitimacy These ideas which included such controversial provisions as mandatory work requirements and time limits for welfare recipients later became part of the Republicans Contract with America and were ultimately passed into law But their success was hardly foreordained Haskins brings to life the often bitter House and Senate debates the Republican proposals provoked as well as the backroom negotiations that kept welfare reform alive through two presidential vetoes In the process he illuminates both the personalities and the processes that were crucial to the ultimate passage of the 1996 bill He also analyzes the changes it has wrought on the social and political landscape over the past decade In Work over Welfare Haskins has provided the most authoritative account of welfare reform to date Anyone with an interest in social welfare or politics in general will learn a great deal from this insightful and revealing book Can We Say No? Henry J. Aaron,William B. Schwartz,2005-11-21 Examines the use of rationing as a means to curb health care spending using the experience of Great Britain to highlight the promises and pitfalls of this approach Provided by publisher **Guide to Congress** CQ Press,2012-08-10 The new edition of this comprehensive two volume reference has been thoroughly revised and expanded by expert CQ Press writers with years of experience covering Congress to offer a complete institutional history of Congress along with updated insight and analysis on the 2008 and 2010 shifts in power of the U S Senate and House of

Representatives The 35 chapters of Guide to Congress Seventh Edition are divided into eight subject areas that cover all aspects of the U S Congress Origins and Development of Congress from the constitutional beginnings of the legislative branch to the histories of the House and Senate and their power shifts eras of partisanship and unity influential leaders and working relationships with presidents New coverage includes analysis of the tug of war between House Democrats and the George W Bush administration on Iraq war withdrawal timetables updates on criminal investigations of House members including William J Jefferson of Louisiana and Charles Rangel of New York and analysis of the Tea Party Movement and new Republican majority Powers of Congress including powers to tax spend and borrow to conduct foreign policy and investigations to confirm and impeach to regulate commerce to amend the Constitution and to select the president Updated material includes analysis of the George W Bush administration s use of immunity from questioning by congressional committees analysis of the signing of the new START treaty with Russia marking a cornerstone of U S relations with the country coverage of the War on Terror including the killing of bin Laden in a U S raid in Pakistan and perspective on the negotiations to raise the federal debt ceiling in 2011 Congressional Procedures detailing the party and leadership structures rules and the legislative process the committee system assignment and procedures and congressional staff Revised coverage profiles the methods styles and legislative successes and defeats of House Speakers Pelosi and Boehner and Senate majority leader Reid The Guide also analyzes the new hyperpartisanship emerging in Congress and provides updates on congressional travel reforms and aide statistics and trends Pressures on Congress including influence from constituents political parties the president the Supreme Court lobbyists and the media New material explores the use of social media to communicate with constituents examines the role of the new Consumer Financial Protection Bureau and analyzes the Obama administration s relationship with Congress Housing and Support covering the U S Capitol House and Senate office buildings the Library of Congress and organizations such as the Government Accountability Office and the Congressional Research Service Updates are provided on new initiatives by the Library of Congress and reforms to the General Accounting Office Pay and Perquisites including honoraria and allowances franking and travel privileges and other benefits Updates include revised figures for congressional pay and benefits and analysis of efforts to control privately sponsored foreign travel Congress and the Electorate covering the right to vote the demographic composition of congress the role of parties in elections campaign financing and redistricting New information discusses elections statistics in recent elections the impact of third parties Tea Party gains and the creation of super PACs and 527 groups Qualifications and conduct detailing congressional ethics investigations and procedures for disciplining members Updated coverage reviews ethics investigations including the creation of the Office of Congressional Ethics Specific investigations and outcomes are discussed including the censure of Charles Rangel and disapproval of Joe Wilson s outburst during a speech by President Obama Volume 2 concludes with a selected bibliography and key reference materials a list of all members of congress who have served since 1789

congressional election results floor leaders and committee chairs dates for sessions of congress women black Asian and Hispanic members and many more Boxed features tables and figures and a generous number of photos enhance the topical coverage of this definitive resource on Congress

Forgive Us Our Debts Andrew L. Yarrow, 2008-10-01 In this immensely timely book Andrew Yarrow brings the sometimes eye glazing discussion of national debt down to earth explaining in accessible terms why federal debt is rising and will soon rise much faster what effects it may have on Americans if debt is not brought under control why our government borrows and what it will take to pay it all back The picture Yarrow paints should concern all Americans Specifically he brings to light how rising Medicare Social Security and other spending on one hand and insufficient government revenues on the other make a mockery of fiscal responsibility Deficits and debt Yarrow asserts are crowding out spending on needed investments in science environment infrastructure and other domestic discretionary programs and could severely harm our nations and our citizens future But he makes clear that this does not have to be a doomsday scenario If we act in a bipartisan fashion to restore fiscal health our legacy to the next generation can be much more than trillions of dollars of IOUs

America's Priorities Charles Konigsberg, 2008 Charles Konigsberg has done a great service for American taxpayers giving all of us a clear direct and meaningful guide to the 3 trillion of our money that goes to the government to fund programs that shape our daily lives for better or worse For one used to wading through gobbledygook or impenetrable jargon the plainspoken straightforward actual English in this book is especially refreshing Every American concerned about federal taxing and spending Democrat Republican or other budget analyst or average citizen should have this book Norman Ornstein Resident Scholar American Enterprise Institute This is an extremely useful book both for those seeking a comprehensible introduction to the complexities of the federal budget and to practitioners needing a quick refresher course Alice M Rivlin former Director Office of Management and Budget and Congressional Budget Office Charles Konigsberg who advised my good friend Pat Moynihan on fiscal policy explains in clear and concise language why the United States is on a dangerous fiscal path with entitlement programs particularly the health care entitlements growing at an unsustainable rate due to rapidly rising health care costs Bob Kerrey former Senator from Nebraska and current President of the New School

America's Priorities explains in clear concise nonpartisan language how the U S government raises and spends 3 trillion per year The book provides plain English explanations of the budget process major Federal spending programs Federal taxes and the reasons for the major swing from deficits in the 1980s to surpluses in the late 1990s and back to rapidly increasing debt in the current decade A broad spectrum of readers will find the book useful journalists political and financial commentators the government and financial sectors the academic community and voters looking for a nonpartisan explanation of how our elected officials are prioritizing public resources Charles S Konigsberg has over two decades of bipartisan experience in the White House and U S Senate having served as General Counsel at the Senate Finance Committee Minority Chief Counsel at the Senate Rules

Committee Staff Attorney at the Senate Budget Committee and 4 years as an Assistant Director at the Office of Management and Budget **Salvaging American Defense** Anthony H. Cordesman,2007-04-30 Anthony Cordesman offers a detailed analysis of ten major challenges affecting U S national security systematically identifying current failures and inefficiencies and proposing constructive ways to proceed in the future *Reforming the US Corporate Tax* Gary Clyde Hufbauer,2005

Taxing Reforms Richard Eccleston,2007-01-01 Taxing Reforms is a good short book about the comparative policies of Value Added Taxation VAT in Australia Canada Japan and the United States Taxing Reforms is a fine book well worth reading especially for specialists in the comparative political economy of taxation its richly detailed case studies will make it a fruitful source of comparative hypotheses Isaac W Martin Journal of Economic Literature Opportunity 08 Michael E. O'Hanlon,2009-11-01 Voters say they want to hear more from candidates about the critical issues facing our nation and less about partisan politics Opportunity 08 answers the call with authoritative analysis and innovative policy solutions for the problems that matter most to the future of our society our prosperity and our world Reflecting an impressive breadth of expertise opinions and political beliefs the contributors to this book tackle diverse challenges including how to deal with Iran and Iraq the rise of China climate change poverty and inequality and retirement security New chapters in this updated and expanded second edition include examinations of homeland security foreign aid health care reform and the U S relationship with Pakistan Praise for the first edition Each chapter contains well organized innovative and practical approaches not just for the sitting president but for the campaigning hopefuls and should inspire voters to look beyond all too typical horse race coverage and perhaps demand more from their news media and their leaders Publishers Weekly Learn more about the Brookings Opportunity 08 project at www.brookings.edu/projects/opportunity08.aspx **The Libertarian Illusion** William E. Hudson,2007-12-01 Looking at public policy debates in conventional terms in terms of conflict between the left and the right has grown increasingly cumbersome in an era where conservatives call themselves revolutionaries and liberals strike positively Burkean poses when it comes to reforming Social Security or Medicare Through an examination of the libertarian worldview once on the margins of American politics but now in the mainstream William E Hudson shows how it has attracted powerful political supporters and is promoted by a network of institutions and policy advocates dedicated to its ideals The Libertarian Illusion offers a well researched balanced and systematic critique of libertarian policy proposals on both the conservative taxation and fiscal policy health care social security and business regulation and liberal abortion stem cell research and euthanasia sides of the traditional political spectrum Always engaging and provocative Hudson hones in on the fundamental value differences that drive political debate arguing that a more communitarian outlook offers solutions more likely to solve America s policy problems

Reviewing **Restoring Fiscal Sanity 2005**: Unlocking the Spellbinding Force of Linguistics

In a fast-paced world fueled by information and interconnectivity, the spellbinding force of linguistics has acquired newfound prominence. Its capacity to evoke emotions, stimulate contemplation, and stimulate metamorphosis is truly astonishing. Within the pages of "**Restoring Fiscal Sanity 2005**," an enthralling opus penned by a highly acclaimed wordsmith, readers attempt an immersive expedition to unravel the intricate significance of language and its indelible imprint on our lives. Throughout this assessment, we shall delve in to the book is central motifs, appraise its distinctive narrative style, and gauge its overarching influence on the minds of its readers.

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