

Prospects for international trade by 2030

March, 2021

BBVA

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Main messages

Prospects for international trade by 2030: main messages

- International trade has slowed down, mainly since the 2008 GFC, after having grown sharply in the previous decades on declining trade costs, trade liberalization, China integration into global markets....
- International trade is expected to continue exhibiting a downbeat tone over the next decade; the trade-income elasticity

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