

Risk, Ambiguity and Decision

Daniel Ellsberg

with an introduction by Isaac Levi

Risk Ambiguity And Decision

Gideon Keren, George Wu



Risk Ambiguity And Decision:

Risk, Ambiguity and Decision Daniel Ellsberg, 1962 *Prospect Theory* Peter P. Wakker, 2010-07-22 Prospect Theory For Risk and Ambiguity provides a comprehensive and accessible textbook treatment of the way decisions are made both when we have the statistical probabilities associated with uncertain future events risk and when we lack them ambiguity The book presents models primarily prospect theory that are both tractable and psychologically realistic A method of presentation is chosen that makes the empirical meaning of each theoretical model completely transparent Prospect theory has many applications in a wide variety of disciplines The material in the book has been carefully organized to allow readers to select pathways through the book relevant to their own interests With numerous exercises and worked examples the book is ideally suited to the needs of students taking courses in decision theory in economics mathematics finance psychology management science health computer science Bayesian statistics and engineering *The Wiley Blackwell Handbook of Judgment and Decision Making, 2 Volume Set* Gideon Keren, George Wu, 2016-02-16 A comprehensive up to date examination of the most important theory concepts methodological approaches and applications in the burgeoning field of judgment and decision making JDM Emphasizes the growth of JDM applications with chapters devoted to medical decision making decision making and the law consumer behavior and more Addresses controversial topics from multiple perspectives such as choice from description versus choice from experience and contrasts between empirical methodologies employed in behavioral economics and psychology Brings together a multi disciplinary group of contributors from across the social sciences including psychology economics marketing finance public policy sociology and philosophy 2 Volumes **Research on Judgment and Decision Making** William M. Goldstein, Robin M. Hogarth, 1997-06-13 This book offers an overview of recent research on the psychology of judgment and decision making the field that investigates the processes by which people draw conclusions reach evaluations and make choices An introductory historically oriented chapter provides a way of viewing the overall structure of the field its recent trends and its possible directions Subsequent sections present significant recent papers by prominent researchers organized to reveal the currents connections and controversies that animate the field Current trends in the field are illustrated with papers from ongoing streams of research The papers on connections explore memory explanation and argument affect attitudes and motivation Finally a section on controversies presents problem representation domain knowledge content specificity rule governed versus rule described behavior and proposals for radical departures and new beginnings in the field Students and researchers in psychology who have an interest in cognitive processes will find this text to be rewarding reading *Thinking* David Hardman, Laura Macchi, 2004-01-09 The first international handbook to bring the areas of reasoning judgment and decision making together now in paperback format The book brings three of the important topics of thinking together reasoning judgment and decision making and discusses key issues in each area The studies described range from those that are purely laboratory based to those that involve experts

making real world judgments in areas such as medical and legal decision making and political and economic forecasting International collection of original chapters by leading researchers in the field Several chapters contain important new theoretical perspectives Paperback version is more affordable for individual researchers Handbook of Health Decision Science Michael A. Diefenbach, Suzanne Miller-Halegoua, Deborah J. Bowen, 2016-09-26 This comprehensive reference delves into the complex process of medical decision making both the nuts and bolts access and insurance issues that guide choices and the cognitive and affective factors that can make patients decide against their best interests Wide ranging coverage offers a robust evidence base for understanding decision making across the lifespan among family members in the context of evolving healthcare systems and in the face of life changing diagnosis The section on applied decision making reviews the effectiveness of decision making tools in healthcare featuring real world examples and guidelines for tailored communications with patients Throughout contributors spotlight the practical importance of the field and the pressing need to strengthen health decision making skills on both sides of the clinician client dyad Among the Handbook's topics From laboratory to clinic and back connecting neuroeconomic and clinical measures of decision making dysfunctions Strategies to promote the maintenance of behavior change moving from theoretical principles to practices Shared decision making and the patient provider relationship Overcoming the many pitfalls of communicating risk Evidence based medicine and decision making policy The internet social media and health decision making The Handbook of Health Decision Science will interest a wide span of professionals among them health and clinical psychologists behavioral researchers health policymakers and sociologists

Comparative Decision-Making Analysis Philip H. Crowley, Thomas R. Zentall, 2013-03-21 Decisions are made by individual humans but also by corporations plants robots and computer programs The authors of this volume help initiate a powerful new comparative dimension for our analysis and application of decision making across an enormous range of intellectual enquiry

Rethinking Enterprise Risk Management Halis Kırıl, 2024-12-17 This book provides a critical analysis of existing enterprise risk management models and practices and proposes innovative solutions to address the challenges associated with implementing enterprise risk management strategies Enterprise risk management activities are not high on the priority agenda of the senior management in both public and private sectors Conceptual ambiguity and methodological gaps in current standards and frameworks make it difficult to effectively implement enterprise risk management Therefore this book's approach to enterprise risk management aims to eliminate the unit based silo approach of traditional risk management adopting a function based silo approach It focuses on the management of fewer and more significant risks associated with high level objectives rather than all business processes of the organization thus increasing the success of enterprise risk management implementation The book would be a valuable read for business executives internal and external auditors business school students and academics

Advanced Decision Making John Band, Lesley Partridge, This title looks at decision making from the manager's viewpoint and aims to help you improve your decision

making It also recognises that in business today decision making is everyone s responsibility Decision making for staff who are not managers is often through involvement in team decisions and the workbook also explores the benefits and limitations of team decision making *Encyclopedia of Decision Making and Decision Support Technologies* Adam, Frederic,Humphreys, Patrick,2008-04-30 As effective organizational decision making is a major factor in a company s success a comprehensive account of current available research on the core concepts of the decision support agenda is in high demand by academicians and professionals Through 110 authoritative contributions by over 160 of the world s leading experts the Encyclopedia of Decision Making and Decision Support Technologies presents a critical mass of research on the most up to date research on human and computer support of managerial decision making including discussion on support of operational tactical and strategic decisions human vs computer system support structure individual and group decision making and multi criteria decision making

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