



Risk Taking And Decision Making

**Kerstin Preuschoff, Peter N. C.
Mohr, Ming Hsu**



Risk Taking And Decision Making:

Risk Taking and Decision Making, 1998-02 Risks are an integral part of complex high stakes decisions and decisionmakers are faced with the unavoidable tasks of assessing risks and forming risk preferences This is true for all decision domains including financial environmental and foreign policy domains among others How well decisionmakers deal with risk affects to a considerable extent the quality of their decisions This book provides the most comprehensive analysis available of the elements that influence risk judgments and preferences The book has two dimensions theoretical and comparative historical The study of risk taking behavior has been dominated by the rational choice approach Instead the author adopts a socio cognitive approach involving a multivariate theory integrating contextual cognitive motivational and personality factors that affect an individual decisionmaker's judgment and preferences the social interaction and structural effects of the decisionmaking group and its organizational setting and the role of cultural societal values and norms that sanction or discourage risk taking behavior The book's theoretical approach is applied and tested in five historical case studies of foreign military interventions The richly detailed empirical data on the case studies make them metaphorically speaking an ideal laboratory for applying a process tracing approach in studying judgment and decision processes at varying risk levels The case studies analyzed are U S interventions in Grenada in 1983 and Panama in 1989 both low risk Soviet intervention in Czechoslovakia in 1968 moderate risk U S intervention in Vietnam in 1964-68 high risk and Israel's intervention in Lebanon in 1982-83 high risk *Psychology of Decision Making in Risk Taking and Legal Contexts* Rachel N. Kelian, 2008 In a fast moving world the necessity of making decisions and preferably good ones has become even more difficult One reason is the variety and number of choices perhaps available which often are not presented or understood Alternatives are often unclear and complex paths to them confusing and misleading Thus the process of decision making itself requires analysis on an ongoing basis Decision making is often made based on cultural factors whereas the best alternative might be quite different The subject touches ethics aspects as well as psychological considerations This book presents important research on the psychology of decision making and risk taking **The Developing Person Through the Life Span** Kathleen Stassen Berger, 2005 The Developing Person Through the Life Span Sixth Edition presents theory research practical examples and policy issues in a way that inspires students to think about human development and about the individual's role in the community and the world Review the new edition and you'll find Berger's signature strengths on display the perceptive analysis of current research the lively and personal writing style and the unmistakable commitment to students You'll also find a wealth of new topics plus a video based Media Tool Kit that takes the teaching and learning of human development to a new level **Risk assessment and risk management in regulatory decision-making** United States. Presidential/Congressional Commission on Risk Assessment and Risk Management, 1997 Overconfidence and Risk Taking in Foreign Policy Decision Making Imran Demir, 2017-03-24 This book introduces a new perspective on risk seeking

behaviour developing a framework based on various cognitive theories and applying it to the specific case study of Turkey's foreign policy toward Syria. The author examines why policy makers commit themselves to policies that they do not have the capacity to deliver and develops an alternative theoretical model to prospect theory in explaining risk taking behaviour based on the concept of overconfidence. The volume suggests that overconfident individuals exhibit risk seeking behaviour that contradicts the risk averse behaviour of individuals in the domain of gain as predicted by prospect theory. Using a set of testable hypothesis deduced from the model it presents an empirical investigation of the causes behind Turkish decision makers' unprecedented level of risk taking toward the uprising in Syria and the consequences of this policy. **Adaptive**

Security and Cyber Assurance for Risk-Based Decision Making Brooks, Tyson T., 2023-03-13. Cyber professionals recognize that some defensive measures could exacerbate cyber defense challenges by motivating attackers to adapt unintentionally inspiring attackers to develop more potent and resilient capabilities. Further study in this area is required to ensure defense and security practices are up to date. **Adaptive Security and Cyber Assurance for Risk Based Decision Making** explores decision making in the context of software based systems and discusses why it is difficult to achieve. It also identifies a discipline termed cyber assurance which considers the interactions of assurance enhancing technology, system architecture and the development life cycle. Covering key topics such as cyber assurance, security and defensive operations, this premier reference source is ideal for industry professionals, computer scientists, academicians, engineers, researchers, scholars, practitioners, librarians, instructors and students.

Corporate Decision-Making with Macroeconomic Uncertainty Lars Oxelheim, Clas Wihlborg, 2008-09-26. Macroeconomic turbulence and volatility in financial markets can fatally affect a firm's performance. Very few firms make serious attempts to inform market participants and other outsider stakeholders about the impact of macroeconomic fluctuations and worse, top management in most firms cannot differentiate between when a change in performance is due to a change in the firm's intrinsic competitiveness or a reflection of macroeconomic conditions outside their influence. **Corporate Decision Making with Macroeconomic Uncertainty: Performance and Risk Management** develops and presents in an easily comprehensible way the essential elements of a corporate strategy for managing uncertainty in the macroeconomic environment. This **Macroeconomic Uncertainty Strategy** or **MUST** enhances firm value by allowing management and external stakeholders to become better informed about the development of corporate competitiveness in a turbulent macroeconomic environment. The **MUST** also provides guidelines for how to develop a successful risk management program.

Decision Making under Uncertainty Kerstin Preuschoff, Peter N. C. Mohr, Ming Hsu, 2015-06-16. Most decisions in life are based on incomplete information and have uncertain consequences. To successfully cope with real life situations the nervous system has to estimate, represent and eventually resolve uncertainty at various levels. A common tradeoff in such decisions involves those between the magnitude of the expected rewards and the uncertainty of obtaining the rewards. For instance, a decision maker may choose to forgo the high expected rewards of investing in the stock market.

and settle instead for the lower expected reward and much less uncertainty of a savings account Little is known about how different forms of uncertainty such as risk or ambiguity are processed and learned about and how they are integrated with expected rewards and individual preferences throughout the decision making process With this Research Topic we aim to provide a deeper and more detailed understanding of the processes behind decision making under uncertainty

Fundamentals of Operational Risk Management Simon Ashby, 2022-04-03 Threats to an organization's operations such as fraud IT disruption or poorly designed products could result in serious losses Understand the key components of effective operational risk management with this essential book for risk professionals and students Fundamentals of Operational Risk Management outlines how to implement a sound operational risk management framework which is embedded in day to day business activities It covers the main operational risk tools including categorisation risk and control self assessment and scenario analysis and explores the importance of risk appetite and tolerance With case studies of major operational risk events to illustrate each concept this book demonstrates the value of ORM and how it fits with other types of risk management There is also guidance on the regulatory treatment of operational risk and the importance of risk culture in any organization Master the essentials and improve the practice of operational risk management with this comprehensive guide

Risk Based Decisionmaking at the Environmental Protection Agency United States. Congress. House. Committee on Government Operations. Environment, Energy, and Natural Resources Subcommittee, 1994 Distributed to some depository libraries in microfiche

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