

Book Reviews

Public Law and Private Power. Corporate Governance Reform in the Age of Finance Capitalism

Cioffi, John W.

Ithaca: Cornell University Press (2010), 304 p., ISBN 978-0-8014-4904-8

Quiet Politics and Business Power. Corporate Control in Europe and Japan

Culpepper, Pepper D.

Cambridge: Cambridge University Press (2010), 248 p., ISBN 978-0-521-11859-0

The politics that drive corporate governance (CG) reforms in industrialised countries have become an important topic in comparative politics and political economy at least since Mark Roe's seminal book (Roe 2003). He develops the thesis that insider-orientated corporate governance systems, where large shareholders have close ties with managers and monitor them directly, emerge as an investor reaction to strong social democratic parties. Social democratic power explains hence cross-national differences in corporate governance. John W. Cioffi and Martin Höpner's (2006) proposed a 'partisan' theory based on the 'political paradox of finance capitalism', which states that – contrary to Roe's claim – in many countries during the 1990s social democratic parties were the driving force of shareholder-orientated reforms. Social democratic power favoured hence the emergence of outsider CG systems, which are characterised by the absence of large shareholders, the disciplining of corporate insiders by (financial) markets and the existence of hostile takeovers. 'Coalitional approaches', constitute a third group of theories, which consider that coalitions between *interest groups* representing labour, capital and managers, not political parties, explain a given corporate governance outcome (Gourevitch & Shinn 2005).

Two recent books, by John W. Cioffi and Pepper Culpepper respectively, make important contributions to this ongoing debate about what political factors determine different structures of corporate control across countries. Both books explicitly address recent research on institutional change in comparative political economy; in particular theories of institutional change as rule-taker driven and incremental processes (Streeck & Thelen 2005; Mahony & Thelen 2010). However, the two books contribute in quite different ways to this literature.

Cioffi's main contribution is to draw our attention to the increasing importance of 'regulatory politics' in an era where legal rules become more and more. He focuses therefore on top-down – i.e. rule-maker driven – processes of institutional change, which have recently been somewhat marginalized in favour of bottom-up processes.

Culpepper on the other hand takes the precise opposite view, reaffirming the importance of not only considering formal legal rules (formal institutions), but also informal institutions in order to fully understand the politics of corporate governance.

The books use hence two fundamentally different approaches. Yet, they reach in part quite similar conclusions. Importantly, both authors rehabilitate in some sense out-of-favour 'punctuated equilibrium' concepts of institutional change underscoring the importance of periodic crises in making quite radical change possible (Cioffi 2010: 137; Culpepper

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Alexander Henderson



Reform Of Metropolitan Governments Papers Cornell Studies In Political Economy:

The Science of Public Policy: Policy process, part II Tadao Miyakawa, 1999 Governing India's Metropolises Joël Ruet, Stéphanie Tawa Lama-Rewal, 2012-04-27 This book is a comparative sector based study of the changing character of governance in Indian metropolises in the 2000s Highlighting the horizontal and vertical ties of the participatory groups both state and non state it looks at key civic issues **National Resources and Urban Policy** Douglas E. Ashford, 2023-05-31 First published in 1980 National Resources and Urban Policy critically examines how resource constraints affect urban development and urban policy making With case studies from the United States several European countries and Japan it brings themes like federal assistance programs local government revenues urban resources the American capital market and federal programs urban investment controls in Britain local government investment expenditures in West Germany Japan confronts its cities New York City fiscal crisis public housing in metropolitan London and restructuring the resource flow This book is a must read for scholars and researchers of urban politics public administration urban studies public policy and political studies **Municipal Shared Services and Consolidation** Alexander Henderson, 2014-10-17 Municipal Shared Services and Consolidation provides a comprehensive and clear review of the theories and practices of structuring and managing complex local government services Intended for both students and practitioners this volume in the Public Solutions Handbook Series addresses concepts and processes of shaping collaborative arrangements in public service with goals of effectiveness and efficiency in mind The Handbook begins with a review of theories of shared services and consolidation highlighting conceptual foundations practical barriers and cultural considerations related to these efforts Specific practical advice follows highlighting the processes of creating implementing and managing shared services and consolidation agreements Municipal Shared Services and Consolidation is exceptionally well written and is amplified by examples cases illustrations and a comprehensive bibliography *Steps to Local Government Reform* Allyn O. Lockner, 2013-03-29 Does the performance of your local government leave something to be desired Maybe you're not satisfied with the services your government provides or maybe the cost for these services is far too much If so take heart you can do something about it Steps to Local Government Reform is your step by step guide to undertaking reform on the local level Public manager Allyn O Lockner combines years of experience in the public sector to show how you as a resident or an elected local official can work with others to successfully implement change within your community Lockner explains how to make numerous choices regarding the preparation for and the study planning marketing approval implementation and evaluation of reforms He also shows you how to share these reform results with others Using various criteria comparisons practices analyses and other studies aimed at local government performance Lockner delves into the sometimes tricky world of enacting reform He reveals how local government works and provides a map for maneuvering around bureaucratic roadblocks In addition he includes a comprehensive bibliography for research an appendix of terms commonly used in the reform process and guides to

creating reform models that are likely to work With this compendium you can help resolve vital issues improve your community and live a better life *Economic Analysis of Law in China* Thomas Eger, Michael G. Faure, Naigen Zhang, 2007-01-01 This book is an exemplary multi disciplinary and multi institutional study of contemporary Chinese law A collective effort by a group of European and Chinese scholars it skillfully tests the relationships between law and economics in the Chinese context The China Journal This is an extremely valuable collection of essays on modern Chinese law viewed through the lens of the law and economics movement China is developing very rapidly and law is now understood to provide the essential framework for economic development provided the law itself is economically rational The essays in this volume are excellent examples of how economics can be used to clarify and guide the law applicable to the essential dimensions of the economy I recommend it wholeheartedly and without reservations Richard A Posner United States Court of Appeals for the Seventh Circuit and University of Chicago Law School US This book brings together important applications of law and economics to China and covers a wide range of issues including such basic concerns as property rights intellectual property and taxation as well as competition law and corporate and securities law Because of its breadth of coverage its focus on the particulars of Chinese law and the expertise of its scholars both Western and Chinese it should serve as a valuable reference work for years to come Steven Shavell Harvard Law School US This book is an important step toward a Chinese scholarship in law and economics written by leading law and economics researchers from China and Europe Hans Bernd Schaefer Universit t Hamburg Germany In China everything is different you cannot apply ordinary economics and the legal framework is idiosyncratic In the course of time such statements turned out to be prejudices and the Eger Faure Zhang volume makes perfectly clear that for instance a law and economics approach can shed new light into the intricacies and complexities of Chinese institutional arrangements Indeed China creates new puzzles for economic and legal analysis On the other hand however the Chinese need not invent the wheel anew and they do not try it The book shows instances where a sophisticated law and economics approach can help to develop the legal framework which is appropriate for the transition from a planned into a market economy The Chinese economic system is not yet a normal capitalist market economy neither is the legal system adapted to a normal private property economy Nevertheless the chapters of the book apply fruitfully law and economics theories and thus prove their general applicability One of the outstanding achievements of the volume can be seen in the fact that it recruited more than half of its contributors with a Chinese background They learn eagerly western approaches and they learn fast And of course they have no problems with understanding Chinese culture and society So the book combines most profitably the look from the outside and the look from within with a common theoretical framework Hans J rgen Wagener Europa Universit t Viadrina Germany This book comprises contributions on recent developments in China from a law and economics perspective For the first time Chinese and European scholars jointly discuss some important attributes of China s legal and economic system and some recent problems from this particular viewpoint The authors apply

an economic analysis of law not only to general characteristics of China's social order such as the specific type of federal competition the efficiency of taxation and regulation and the importance of informal institutions Guanxi but also to distinct areas of Chinese law such as competition policy professional regulation corporate governance and capital markets oil pollution intellectual property rights and internet games The contributors discuss to what extent the law and economic models that have so far been employed within the context of deve

Globalisation, Urban Reforms & Metropolitan Response Darshini Mahadevia, 2003 This book is about the local impacts of a global phenomenon the connection It is putting together of policies and reforms in urban India in the period of reforms and observing manifestation of reforms in two metropolitan cities Ahmedabad and Bangalore It is for the first time that national and state level policies and reform activities are put together in the same place The policies and reforms have been observed at the national level and state level But the local impacts are observed with respect to two issues municipal finance in the two metropolises and land market in Ahmedabad The book concludes by observing that urban reforms are proceeding mainly in the metropolitan cities but at a faster rate than the national economic integration and the reform process is funded by multilateral and bilateral funding agencies which are also laying down the contents of the reforms process Finally the book identifies issues where further analysis is required

Water Resources Development ; Cost-sharing Aspects of President's Water Policy Initiatives United States. Congress. House. Committee on Public Works and Transportation. Subcommittee on Water Resources, 1979

The Political Economy of Digital Ecosystems Meelis Kitsing, 2021-08-18 This book connects political economy perspectives with scenario planning for mapping out future trajectories of digital ecosystems The focus is purposefully on digital ecosystems as it encompasses economic political and social contexts on a global national and local level The diversity of political economy approaches allows the author to explore alternative meanings of digital ecosystem development which is particularly useful for envisioning alternative futures Often visions about the future of digital ecosystems suffer from a lack of imagination and confirmation bias which is favorable to the extrapolation of current trends A wide range of political economy perspectives applied through positivist theorizing in this book shows different interpretations of developments in digital ecosystems Scenario planning teams around the world have applied a collective imagination to show how future trajectories can be radically different from the current trends The book outlines meta scenarios for alternative futures of the political economy of digital ecosystems by reviewing and synthesizing the work of foresight teams These meta scenarios served as insights for developing four scenarios for European digital ecosystems through the workshops with high level executives and experts The scenarios identified the nature of EU cooperation and the development of digital infrastructure as key drivers These four scenarios developed in the workshops are further operationalized in a specific context by exploring the implications for Estonia as well as for Chinese investments in European platforms This exercise shows how scenarios of digital ecosystems can be used for stress testing decisions and strategies Decision makers students scholars and other

stakeholders in a wide range of industries ranging from academia to ride sharing can use the scenarios for reframing different development trajectories and future proofing their strategies The scenarios can be further developed and modified for specific purposes and contexts as they are not written in stone

Political Economy and the Aid Industry in Asia J. Hutchison, W. Hout, C. Hughes, R. Robison, 2015-12-25 Adopting a distinctive structural political economy approach this book uniquely explains the blind spots of alternative political economy approaches to international aid and presents an original framework for evaluating likely reformers strength of commitment and potential alliances with donors

The Politics of Poverty Reduction Paul Mosley, 2012-03-29 Globally there is a commitment to eliminate poverty and yet the politics that have caused anti poverty policies to succeed in some countries and to fail in others have been little studied The Politics of Poverty Reduction focuses on these political processes Analysis is based partly on global comparisons and partly on case studies of nine countries that span the developing world Where governments are politically weak they need to make alliances with other groups to stay in power and where these have been with low income groups the result may be a lasting and effective pro poor strategy Often pro poor policies have been brought in not with progressive intentions but out of fear that the state will fall apart unless pro poor elements are incorporated into government and the most effective regimes in reducing poverty have seldom been the kindest and most benevolent The ability to provide the poor with access to key markets and in particular labour and capital is crucial and this in turn requires fiscal strength Two crucial elements in the story are the ability to frame labour intensive policies given that labour is often the only thing that poor people are able to sell and the design of effective tax and expenditure policies Aid donors can make a key contribution partly through reinforcing recipients fiscal capacity but much more through providing technical support of the right kind

Startup Capitalism Robyn Klingler-Vidra, Ramon Pacheco Pardo, 2025-04-15 In Startup Capitalism Robyn Klingler Vidra and Ramon Pacheco Pardo explore the place of startups in contemporary East Asian economies The last few decades have seen East Asian governments provide increasing support for startups new high growth technologically oriented firms Yet as the authors observe such initiatives do not necessarily benefit the growth of startups as challengers to large established firms Rather they often enable startups to function as boosters for the competitiveness of these firms Startups in short are both disruptors to and resources for big businesses Klingler Vidra and Pacheco Pardo demonstrate this dual role by examining the evolution of startup centric policies in Japan South Korea Taiwan and China They show that in the region what they call startup capitalism an economic and political system in which startups contribute to employment innovation and growth can take multiple forms Rich with empirical detail Startup Capitalism reveals how and why startups can end up working with or even for large firms to drive a country s technological capabilities

Theoretical Foundations and Discussions on the Reformation Process in Local Governments Sadioglu, Ugur, Dede, Kadir, 2016-06-01 Local government can be defined as a public entity acting as the sub unit of a state or of a region charged with the task of enforcing public policies There have been many reforms of local

government in recent years from the grassroots led movement that took root in the 90 s to the overarching effects of globalization and decentralization Local governments must adapt their practices in order to most effectively provide for their constituents Theoretical Foundations and Discussions on the Reformation Process in Local Governments addresses the effects of recent reforms in the political administrative system of local governments and politics as well as future outlooks It reviews the challenges innovations and lessons from local governments while providing theoretical perspectives on methods for positive reform This book is a critical reference source for policy makers government organizations professionals and actors in both local and international politics **Work in a Metro** Anuradha Kalhan,2017-12-06 This volume is about why work changed to become more precarious around the turn of the century This happened not just in the developed world but also inside sectors that were demarcated as organized and modern within developing countries like India In these sectors unlike the greater part of the Indian economy insecure jobs were uncommon before winds of change made them normal This shift had occurred before the great global financial crisis of 2008 Between 2005 8 a survey based on over thousand structured interviews with workers in offices factories shops and establishments below the supervisory rank in Mumbai was undertaken This is the innovative segment of the book which tries to measure and quantify some of these changes and their associations It is designed to investigate the central proposition of the Insecurity Hypothesis IH which is that the economic risk of increased and global competition was being progressively passed on from the employer to the employee This was happening through shortened job tenure erratic remuneration variable work contingent employment and institutional changes that remove or reduce protection bargaining power of employees in the work place everywhere The corollary is that widespread and unremitting work and income related insecurity is an expedient competitive strategy but a damaging socio economic phenomenon Please note Taylor Francis does not sell or distribute the Hardback in India Pakistan Nepal Bhutan Bangladesh and Sri Lanka *Globalization and the Nation State* Stephen Kosack,Gustav Ranis,James Vreeland,2004-08-02 This book brings together an international team of contributors to assess the political economy of the IMF and World Bank programs Contributors include Stephen Coate Stephen Morris Ravi Kanbur and Allen Drazen Subject Catalog of the Institute of Governmental Studies Library, University of California, Berkeley University of California, Berkeley. Institute of Governmental Studies. Library,1978 *Economic Transitions to Neoliberalism in Middle-Income Countries* Alfredo Saad-Filho,Galip L. Yalman,2009-12-04 This book argues that neoliberalism is the contemporary form of capitalism focusing on a materialist understanding of its workings as a modality of social and economic reproduction and its everyday practices of dispossession and exploitation *Metropolitan Regions, Planning and Governance* Karsten Zimmermann,Daniel Galland,John Harrison,2019-10-24 The aim of this book is to investigate contemporary processes of metropolitan change and approaches to planning and governing metropolitan regions To do so it focuses on four central tenets of metropolitan change in terms of planning and governance institutional approaches policy mobilities spatial imaginaries and planning styles The

book's main contribution lies in providing readers with a new conceptual and analytical framework for researching contemporary dynamics in metropolitan regions. It will chiefly benefit researchers and students in planning, urban studies, policy and governance studies, especially those interested in metropolitan regions. The relentless pace of urban change in globalization poses fundamental questions about how to best plan and govern 21st century metropolitan regions. The problem for metropolitan regions, especially for those with policy and decision-making responsibilities, is a growing recognition that these spaces are typically reliant on inadequate urban economic infrastructure and fragmented planning and governance arrangements. Moreover, as the demand for more appropriate, i.e. more flexible, networked and smart forms of planning and governance increases, new expressions of territorial cooperation and conflict are emerging around issues and agendas of development, infrastructure expansion and the collective provision of services. American Book Publishing Record, 2003

A *Moral Economy of Whiteness* Steve Garner, 2015-08-14 *A Moral Economy of Whiteness* presents a working model for understanding the main ways in which white UK people make race through talking about immigration in the twenty-first century. Based on extensive empirical interviews, Steve Garner establishes four overlapping frames through which white English people understand immigration. This comprises a narrative of unequal treatment where equality is a dirty word because it is seen as an agenda for redistributing resources to undeserving ethnic minorities, non-integrating migrants and unproductive white people. Political correctness is seen as the ideological glue binding this unfair system. People are thus retreating from Britishness into a more exclusive Englishness. Garner explores the context of these understandings, the dominance of neoliberal market rationales in which the State deprioritises anti-discrimination work. He concludes that these frames only make sense in a social world where Britain's imperial past has no bearing on the present and where racism in popular and media culture becomes purely a story of individual deviancy. This book generates numerous international points of comparison that deepen our understanding of the backlash against multiculturalism in the West. It will appeal to scholars and students of sociology, social policy, anthropology, political science, immigration, multiculturalism, nationalism and British studies.

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