CXC PAST QUESTIONS AND ANSWERS – PRINCIPLES OF BUSINESS

10. The relationship between the highest level of management down to the various departments is known
as:
a) flow
b) rank
c) staff
d) line
11. If X offers Y a book for SS, but Y says that he can only pay \$4.50 for it, this is an example of:
a) an offer
b) a counter offer
c) an invitation to treat
d) consideration
12. An item displayed in a store with a price tag is an example of:
a) an offer
b) a counter offer
c) an invitation to treat
d) consideration
13. John buys goods to the value of \$150, but is allowed 20% trade discount on the invoice, plus 5% cash
discount. He will therefore pay:
a) \$112.50
b) \$114.00
c) \$126.00
d) \$142.50
14. If you received less goods than was ordered and paid for, your supplier would send you:
a) a credit note
b) an invoice
c) a debit note

d) a bill of exchange

<u>Principles Of Accounts For Cxc With Multiple Choice</u> <u>Questions</u>

Lingsheng Yao

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