

**ROBERT SOLOW**

**Monopolistic  
Competition  
and Macroeconomic  
Theory**



# Monopolistic Competition And Macroeconomic Theory

**Willem H. Buiter**



## **Monopolistic Competition And Macroeconomic Theory:**

**Monopolistic Competition and Macroeconomic Theory** Robert M. Solow,1998 *Monopolistic Competition and Macroeconomic Theory* Robert M. Solow,1998-11-28 Much of today s conventional macroeconomic theory presumes that markets for goods approach the state of perfect competition Monopolistic Competition and Macroeconomic Theory assumes that markets are imperfect so that sellers have some power over price and must therefore form quantity expectations about the location of the firm s demand curve The question is then about the macroeconomic implications of imperfect competition in goods markets The first chapter is a brief survey of ideas proposed in economics including multiple equilibria The second chapter describes a particular micro based macro model that allows several families of equilibria The third chapter shows how a standard locational model can be used to describe a sample macroeconomy when firms have close rivals In this volume derived from his Federico Caffè Lecture Nobel Laureate Robert Solow shows that there are simple and tractable micro based models that offer the possibility of a richer and more intuitive macroeconomics *Macroeconomic Theory and Stabilization Policy* Willem H. Buiter,1989 *Macroeconomic Theory* Michael Wickens,2012-03-12 The definitive graduate textbook on modern macroeconomics Macroeconomic Theory is the most up to date graduate level macroeconomics textbook available today This revised second edition emphasizes the general equilibrium character of macroeconomics to explain effects across the whole economy while taking into account recent research in the field It is the perfect resource for students and researchers seeking coverage of the most current developments in macroeconomics Michael Wickens lays out the core ideas of modern macroeconomics and its links with finance He presents the simplest general equilibrium macroeconomic model for a closed economy and then gradually develops a comprehensive model of the open economy Every important topic is covered including growth business cycles fiscal policy taxation and debt finance current account sustainability and exchange rate determination There is also an up to date account of monetary policy through inflation targeting Wickens addresses the interrelationships between macroeconomics and modern finance and shows how they affect stock bond and foreign exchange markets In this edition he also examines issues raised by the most recent financial crisis and two new chapters explore banks financial intermediation and unconventional monetary policy as well as modern theories of unemployment There is new material in most other chapters including macrofinance models and inflation targeting when there are supply shocks While the mathematics in the book is rigorous the fundamental concepts presented make the text self contained and easy to use Accessible comprehensive and wide ranging Macroeconomic Theory is the standard book on the subject for students and economists The most up to date graduate macroeconomics textbook available today General equilibrium macroeconomics and the latest advances covered fully and completely Two new chapters investigate banking and monetary policy and unemployment Addresses questions raised by the recent financial crisis Web based exercises with answers Extensive mathematical appendix for at a glance easy reference This book has been adopted as a textbook at the following universities

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**Contemporary Macroeconomic Theory and Policy** Raghbendra Jha, 2008

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Macroeconomic Theory Fernando de Holanda Barbosa, 2024-12-24 Macroeconomics is the application of economic theory to the study of the economy's growth cycle and price level determination Macroeconomics takes account of stylized facts observed in the real world and builds theoretical frameworks to explain such facts Economic growth is a stylized fact of market economies since England's nineteenth century industrial revolution Until then poverty was a common good for humanity Economic growth consists in the persistent smooth and sustained increase of per capita income A market economy shows periods of expanding and contracting economic activity This phenomenon is the economic cycle The price of money is the amount of goods bought with one unit of money in other words the inverse of the price level Determination of the price level or the value of money is a fascinating subject in a fiat money economy Revised and updated the second edition introduces a number of new topics including the New Keynesian IS Curve Real Business Cycles and the Consumption Asset Pricing Model as well as updated end of chapter exercises

Macroeconomic Theory Jean-Pascal Benassy, 2011-05-12 This graduate textbook is a primer in macroeconomics It starts with essential undergraduate macroeconomics and develops in a simple and rigorous manner the central topics of modern macroeconomic theory including rational expectations growth business cycles money unemployment government policy and the macroeconomics of nonclearing markets The emphasis throughout the book is on both foundations and presenting the simplest model for each topic that will deliver the relevant answers The first two chapters recall the main workhorses of undergraduate macroeconomics the Solow Swan growth model the Keynesian IS LM model and the Phillips curve The next chapters present four fundamental building blocks of modern macroeconomics rational expectations intertemporal dynamic models nonclearing markets and imperfect competition and uncertainty Later the book deals with growth notably the Ramsey model overlapping generations and endogenous growth Chapter 10 moves to the famous real business cycles RBC which integrate

in a unified framework growth and fluctuations The final chapters look at the issue of stabilization how best to guard the economy from shocks and the connections between politics and the macroeconomy To make the book self contained a mathematical appendix gives a number of simple technical results that are sufficient to follow the formal developments of the book

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