Money, Hard and Soft: On the International Currency Markets

Brendan Brown

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Money Hard And Soft On The International Currency Markets

Benjamin J. Cohen

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Money Hard and Soft Brendan D. Brown, 1978-06-17 Exchange Arrangements and Foreign Exchange Markets International Monetary Fund, 2003-03-28 This paper reviews developments and issues in the exchange arrangements and currency convertibility of IMF members Against the backdrop of continuing financial globalization and a series of emerging market crises since 1997 there have been important changes in the evolution of exchange rate regimes and the pace of liberalization of current and capital transactions among IMF member countries There has been a shift away from intermediate regimes according to the IMF s official exchange rate regime classification system based on de facto exchange rate policies The de facto exchange rate classification system has helped to clarify the nature and role of members exchange rate regimes It has facilitated discussions with country authorities about the implementation of exchange rate regimes and hence has contributed to more effective surveillance of the international monetary system. The use of exchange controls appears to have been little influenced by the degree of flexibility of exchange rate regimes or the occurrences of currency **The Geography of Money** Benjamin J. Cohen, 2018-10-18 The traditional assumption holds that the territory of crises money coincides precisely with the political frontiers of each nation state France has the franc the United Kingdom has the pound the United States has the dollar But the disparity between that simple mental landscape and the actual organization of currency spaces has grown in recent years as territorial boundaries of individual states limit currency circulation less and less Many currencies are used outside their home country for transactions either between nations or within foreign states In this book Benjamin J Cohen asks what this new geography of money reveals about financial and political power Cohen shows how recent changes in the geography of money challenge state sovereignty. He examines the role of money and the scope of cross border currency competition in today s world Drawing on new work in geography and network theory to explain the new spatial organization of monetary relations Cohen suggests that international relations political as well as economic are being dramatically reshaped by the increasing interpenetration of national monetary spaces. This process he explains generates tensions and insecurities as well as opportunities for cooperation Hard Power. Soft Power and the Future of Transatlantic Relations Thomas L. Ilgen, 2016-04-22 The dynamics of transatlantic relations in the twenty first century have been shaped by an American preference for the exercise of its considerable hard power capabilities while Europeans have preferred to draw upon the considerable soft power resources that have grown from their enviable internal processes of integration These diverging power preferences have differential impacts on the management of Atlantic security economic and social and cultural relations The contributors long time observers and analysts of the Atlantic partnership debate how problematic security relations are likely to continue to be discuss how successfully economic affairs will be managed and examine the continuing frictions in domestic politics of social and cultural matters that should be manageable if both European and American leaders work actively and responsibly to encourage policy convergence **Effective Control of**

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