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Money, Credit and the Role of the State

Essays in Honour of Augusto Graziani

Richard Arena Neri Salvadori

Money Credit And The Role Of The State Essays In Honour Of Augusto Graziani

Louis-Philippe Rochon, Mario Seccareccia

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Money, Credit, and the Role of the State Augusto Graziani, 2004 This book characterizes develops and evaluates the power of Keynesian analysis as it is defined and utilized by Augusto Graziani to explain the major economic mechanisms which affect the working of our modern monetary production economies It offers a number of original and fresh insights into The Routledge Handbook of Heterodox Economics Tae-Hee Jo, Lynne Chester, Carlo D'Ippoliti, 2017-07-28 The Routledge Handbook of Heterodox Economics presents a comprehensive overview of the latest work on economic theory and policy from a pluralistic heterodox perspective Contributions throughout the Handbook explore different theoretical perspectives including Marxian radical political economics Post Keynesian Sraffian economics institutionalist evolutionary economics feminist economics social economics R gulation theory the Social Structure of Accumulation approach and ecological economics They explain the structural properties and dynamics of capitalism as well as propose economic and social policies for the benefit of the majority of the population This book aims firstly to provide realistic and coherent theoretical frameworks to understand the capitalist economy in a constructive and forward looking manner Secondly it delineates the future directions as well as the current state of heterodox economics and then provides both heat and light on controversial issues drawing out the commonalities and differences among different heterodox economic approaches. The volume also envisions transformative economic and social policies for the majority of the population and explains why economics is and should be treated as a social science This Handbook will be of compelling interest to those including students who wish to learn about alternative economic theories and policies that are rarely found in conventional economics textbooks or discussed in the mainstream media and to critical economists and other social scientists who are concerned with analyzing pressing socio economic issues **The Monetary Theory of Production** G. Fontana, R. Realfonzo, 2005-04-15 This volume examines the theory of monetary circulation and applies it to several modern issues including unemployment inflation distribution and economic policies It will provide a valuable contribution to the field of monetary economics and in particular its development of non neoclassical approaches to monetary economics Finance and Crises in Economic History Annalisa Rosselli, Nerio Naldi, Eleonora Sanfilippo, 2018-09-03 Recently students and scholars have expressed dissatisfaction with the current state of economics and have called for the reintroduction of historical perspectives into economic thinking Supporting the idea that fruitful lessons can be drawn from the work of past economists this volume brings together an international cross section of leading economists and historians of economic thought to reflect on the crucial role that money crises and finance play in the economy The book draws on the work of economists throughout history to consider afresh themes such as financial and real explanations of economic crises the role of central banks and the design of macroeconomic policies These themes are all central to the work of Maria Cristina Marcuzzo and the contributions both reflect on and further her research agenda This book will be of interest to researchers

in the history of economic thought and those who wish to gain a deeper understanding of the variety and diversity in approaches to economic ideas throughout history Monetary Economies of Production Louis-Philippe Rochon, Mario Seccareccia, 2013-09-30 With its central focus on money and its link with the production sphere this book explores how best to adapt the fundamental ideas of the circulationist perspective to achieve a better understanding of the financialisation of the productive apparatus Studies in the History of Public Economics Gilbert Faccarello, Richard Sturn, 2014-06-17 Many important economic and political debates today refer to the nature and the role of the State should governments intervene in the economy and interfere with the operation of markets In which occasions and how In order to better understand these questions and the controversies they have raised this book re considers the debates crucial for the issues at stake the most important schools of thought and the central concepts in an historical perspective After a tribute to Sir Alan Peacock and the first publication of two hitherto unpublished papers written in the 1950s the chapters focus on important developments that occurred in Europe during the 19th and early 20th centuries The final part includes contributions on public economics after World War II focusing on concepts such as merit goods externalities and the Coase theorem This book was originally published as a special issue of The European Journal of the History of Economic Thought Classical Economics, Keynes and Money John Eatwell, Pasquale Commendatore, Neri Salvadori, 2022-07-29 Classical Economics Keynes and Money casts new light on an approach to economic theory and policy that combines the modern classical theory of prices and income distribution with a Keynesian analysis of money and finance Structured in four parts the work considers issues within classical economics monetary economics Keynesian and post Keynesian Economics rationality and economic methodology These themes are all central to the work of Carlo Panico and the chapters both reflect on and build on his key contributions to the field This collection is of interest to advanced students and researchers in the history of economic thought monetary theory financial economics and heterodox economics Property Rights in Contemporary Governance Staci M. Zavattaro, Gregory R. Peterson, Ann E. Davis, 2019-02-01 Examines how our diverse understandings of property impact real world governing strategies Property is a concept that is seemingly simple to understand yet continually evolving in the face of cultural change and technological advance Property Rights in Contemporary Governance examines the many meanings of property how they have changed over time and the roles they play in policy society and law With its deeply interdisciplinary approach the book offers perspectives from economics environmental studies history law philosophy public administration and public policy The contributors discuss such topics as the origin of the corporation the role of the takings law the development of legal protections for financial instruments in nineteenth century France the impact of climate change the shifts in philosophical conceptions of property required by advances in intellectual property rights and the influence of new technologies including drones This is a comprehensive and thoughtful exploration of how our diverse understandings of property impact real world governing strategies This book is unique in the field of property theory First its essays are rooted

in the perspectives of many different fields Second the areas that it covers and the vast majority of its content are highly original While the idea that property and governance are intimately connected is not original the contributions that the book makes to that idea definitely are It was fascinating and very useful reading Laura S Underkuffler author of The Idea of Ethical Codes and Income Distribution Guglielmo Forges Davanzati, 2006-04-18 In Property Its Meaning and Power contemporary non mainstream economic debate it is widely thought that the functioning of a market economy needs a set of rules i e institutions which bind agents in their behaviour allowing efficient outcomes This idea is contrary to the General Equilibrium Model GEM where markets are pictured as working in an institutional vacuum and where social and historical variables play no role However in more recent times a large group of economists have begun to insert social and moral variables into standard models based on the rational choice paradigm following the increasing interest on the part of firms in the possible positive effects of adopting ethical codes In this key new text Guglielmo Davanzati studies this burgeoning view that ethics and economics can be compatible Does morality affect income distribution And if so what are the effects of the widespread adoption of ethical codes on the functioning of the labour market Central to Davanzati s efforts is the thesis that the roots of these new developments can be traced back to the pioneering work of Thorstein Veblen and John Bates Clark Utilizing their contrasting works Davanzati s text illuminates the propagation of ethical codes within the two opposing frameworks i e the neoclassical and the institutional Davanzati s important book will be an invaluable reference for readers interested in history of economic thought economics and moral philosophy <u>Inequality and Stagnation</u> Santiago Capraro, Carlo Panico, Luis Torres-González, 2024-08-02 The book examines how the outgrowth of the financial industry has contributed to the recent tendencies towards inequality and stagnation It proposes a monetary interpretation of these events using a Classical Keynesian theoretical approach derived from the work of Keynes and Sraffa The approach moves from the distributive conflicts among economic and social groups presuming that they influence the legislation shaping the organisation of the markets and the policy of the authorities It argues that the degrees of liquidity of assets which reflect the individual perceptions of their future prices ultimately depend on the organisation of the markets and policy decisions The development of his work persuaded Keynes that it was necessary to revolutionise the scientific foundations of economic discipline to effectively interpret events and recommend policies He consequently introduced in 1932 a monetary theory of production Following these lines Sraffa proposed in Production of Commodities to take the rate of interest as an independent variable in the theory of distribution Using the Classical Keynesian approach the book shows how the changes in legislation and policies since the abandonment of the Bretton Woods agreements have caused the outgrowth of finance and how these alterations have raised financial instability It identifies various competitive mechanisms through which financial events can affect income distribution and growth describing how they have triggered the recent tendencies towards inequality and stagnation This book is essential reading for researchers studying the interactions among financial markets distribution and

growth

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