



MONEY UNMADE

**BARTER and
the FATE
of RUSSIAN
CAPITALISM**

DAVID WOODRUFF

Money Unmade Barter And The Fate Of Russian Capitalism

Thomas Remington



Money Unmade Barter And The Fate Of Russian Capitalism:

Money Unmade David Woodruff, 1999 In this book on the Russian economy David Woodruff argues that Moscow's inability to control the nation's currency is not a carryover from the Soviet past Rather the Russian government has failed to build the administrative capacity and political support demanded by monetary consolidation a neglected but crucial aspect of capitalist state building Through an overview of monetary consolidation in other nations Woodruff demonstrates that the struggles of the new Russian state have much to teach us about the political history of money worldwide Jacket **Catching Up** Vladislav Inozemtsev, 2017-07-12 Disparities between the economic development of nations have widened throughout the twentieth century and they show no sign of closing In the nineteenth century the economic potential of developed countries was three times that of the rest of the world Today the gap is twenty times greater and the trend is increasing In this provocative reexamination of theories of accelerated development or catching up Vladislav L Inozemtsev traces the evolution of thinking about how countries lagging behind can most swiftly move forward and assesses their prospects for success in this effort Inozemtsev reviews the experience of the Soviet Union as well as the recent experience of Japan China and Southeast Asia He finds that those countries that have moved forward most rapidly have successfully adapted new technology to old processes But even then they face daunting odds as they grapple with the need to change their population's ideas and behavior And in the 1990s their rates of development have noticeably declined *Catching Up* assesses prospects for successful application of theories of accelerated development in the global economy Inozemtsev's pessimistic conclusion is that rapid industrial progress is not achievable in the information society of the twenty first century Inozemtsev reaches this conclusion after reviewing theories of accelerated development thinking from the diverse viewpoints of the 1940s and 1950s to the more intensive ideological polarization of the 1960s Inozemtsev believes it will be impossible for non Western nations to catch up with the West because of their inability to generate or control information and knowledge **After the**

Collapse of Communism Michael McFaul, Kathryn Stoner-Weiss, Kathryn Stoner, 2004-09-06 Publisher Description

Corporate Governance Lessons from Transition Economy Reforms Merritt B. Fox, Michael A. Heller, 2021-04-13 *Corporate Governance Lessons from Transition Economy Reforms* explores a timely topic at the intersection of economics law and policy reform To date most sophisticated theoretical work on corporate governance has focused on advanced market economies In post socialist countries corporate finance and transition economics scholars have often done little more than convey the received theory to transition policymakers This volume focuses for the first time on the reverse concern what if anything do the reform experiences of transition countries teach about corporate governance theory more generally To investigate this question Merritt Fox and Michael Heller have assembled a stellar group of corporate governance theorists The answers are startling The principal essays approach the problem from three complementary perspectives that form the organizing themes of the book The first part refines core corporate theory terms The second presents important empirical

work that explores the channels through which good corporate governance may link to the real economy The final part links corporate governance theory to practical reforms After fifteen years of experience practice can now inform theory Together these essays present a comprehensive new view on a provocative theme Written in an accessible style they will be of interest to a broad range of scholars commentators and policymakers *Putin's Labor Dilemma* Stephen Crowley,2021-07-15 In *Putin's Labor Dilemma* Stephen Crowley investigates how the fear of labor protest has inhibited substantial economic transformation in Russia Putin boasts he has the backing of workers in the country's industrial heartland but as economic growth slows in Russia reviving the economy will require restructuring the country's industrial landscape At the same time doing so threatens to generate protest and instability from a key regime constituency However continuing to prop up Russia's Soviet era workplaces writes Crowley could lead to declining wages and economic stagnation threatening protest and instability Crowley explores the dynamics of a Russian labor market that generally avoids mass unemployment the potentially explosive role of Russia's monotowns conflicts generated by massive downsizing in Russia's Detroit Tolyatti and the rapid politicization of the truck drivers movement Labor protests currently show little sign of threatening Putin's hold on power but the manner in which they are being conducted point to substantial chronic problems that will be difficult to resolve Putin's Labor Dilemma demonstrates that the Russian economy must either find new sources of economic growth or face stagnation Either scenario market reforms or economic stagnation raises the possibility even probability of destabilizing social unrest

A Fistful of Rubles Juliet Johnson,2018-09-05 After the breakup of the USSR it briefly appeared as though Russia's emerging commercial banks might act as engines of growth for a new capitalist economy However despite more than a decade of reforms Russia's financial system collapsed in 1998 Why had ambitious efforts to decentralize and liberalize the banking industry failed In *A Fistful of Rubles* Juliet Johnson offers the first comprehensive look at how Russia's banks once expected to revitalize the nation's economy instead became one of the largest obstacles to its recovery Drawing on interviews with Russian bankers policymakers and entrepreneurs Johnson traces the evolution of the banking system from 1987 through the aftermath of the 1998 crash She describes how dysfunctional institutional procedures left over from the Soviet period hindered the subsequent development of sound financial practices Johnson argues that these legacies along with misguided Western inspired liberalization policies led to the creation of parasitic banks for which success depended on political connections rather than on investment strategies Johnson demonstrates that banking reform efforts ultimately did more harm than good because Russian officials and their international advisers failed to build the corresponding economic legal and political institutions upon which modern market behavior depends **Rethinking the Post Soviet Experience** J. Hass,2011-11-25 In this unique contribution to economic sociology Jeffrey Hass examines the impact of culture norms and political authority on Russia's post socialist transition The interactions and contradictions of moral economies and market relations are examined exploring the often overlooked social dimension to market building in Russia *The Legacy of the*

Soviet Union W. Slater, A. Wilson, 2004-03-31 The Legacy of the Soviet Union offers a distillation by a group of eminent scholars of their experience of the post Soviet years Analysis of the post Soviet landscape is accompanied by meditations on the impact of the post Soviet transition on both policy makers and academics The book therefore examines both assumptions of transition and reconsiders the experience of Soviet communism in the light of its demise

The Law and Policy of New Eurasian Regionalization Anna Aseeva, Jędrzej Górski, 2021-01-25 The Law and Policy of New Eurasian Regionalization Economic Integration Trade and Investment in the Post Soviet and Greater Eurasian Space edited by Anna Aseeva and Jędrzej Górski makes several unique contributions to the literature First and foremost most of the current literature is in either economics or politics with only a secondary focus on legal and institutional matters Secondly and consequently the book is accessible and relevant to readers both inside and outside the boundaries of the Eurasian area not only geographical boundaries but also legal geopolitical geoeconomic cultural and indeed disciplinary boundaries Drawing on international transnational and comparative legal scholarship this rich volume offers the insights by a plethora of leading international scholars in economics institutional theory area studies international relations global political economy political science and sociology The contributors come from four corners of the globe including Asia Europe and North America

Owning Russia Andrew S. Barnes, 2018-07-05 During and after the breakdown of the Soviet Union a wide range of competitors fought to build new political and economic empires by wresting control over resources from the state and from each other In the only book to examine the evolution of Russian property ownership in both industry and agriculture Andrew Barnes uses interviews archival research and firsthand observation to document how a new generation of capitalists gained control over key pieces of the Russian economy by acquiring debt ridden factories and farms once owned by the state He argues that although the Russian government made policies that affected how actors battled one another it could never rein in the most destructive aspects of the struggle for property Barnes shows that dividing the spoils of the Soviet economy involved far more than the experiment with voucher privatization or the scandalous behavior of a few Moscow based oligarchs In Russia the control of property yielded benefits beyond mere profits and these high stakes fueled an intense enduring and profound conflict over real assets This fierce competition empowered the Russian executive branch at the expense of the legislature dramatically strengthened managers in relation to workers created a broad array of business conglomerates and fundamentally shaped regional politics not only blurring the line between government and business but often erasing it

The Return Daniel Treisman, 2012-01-10 Assesses modern day Russia to consider such topics as whether the collapse of the Soviet Union was preventable Yeltsin's impact on political order and Putin's public popularity

Theorising Social Change in Post-Soviet Countries Bali Har Sanghera, Sarah Amsler, Tatiana Yarkova, 2007 The book traces three main approaches to the sociology of post Soviet societies studies guided by neoliberal theory and or practice work which may be termed neoconservative in orientation and which is often a response to the first and a third type of work that is considered

both critical and reflexive and which seeks to transcend the limitations of the other approaches The book is divided into three parts addressing polity culture and economy In each section authors endeavour to transcend both neoliberalism and neoconservatism and reach for a third approach critical social science This is a broad movement and the authors vary in their own explanatory and normative ideas as they carve out frameworks that will enable them to develop a more rigorous and at the same time more comprehensive and critical understanding of social change **Into the Red** Alya Guseva, 2008-04-01

Into the Red explores the emergence of a credit card market in post Soviet Russia during the formative period from 1988 to 2007 In her analysis Alya Guseva locates the dynamics of market building in the social structure specifically the creative use of social networks Until now network scholars have overlooked the role that networks play in facilitating exchange in mass markets because they have exclusively focused on firm to firm or person to person ties **Into the Red** demonstrates how networks that combine individuals and organizations help to build markets for mass consumption The book is situated on the cutting edge of emerging interdisciplinary research linking multiple layers of analysis with institutional evolution Using an intricate framework Guseva chronicles both the creation of a credit card market and the making of a mass consumer These processes are placed in the context of the ongoing restructuring in postcommunist Russia and the expansion of Western markets and ideologies through the rest of the world *Politics in Russia* Thomas Remington, 2015-07-22 Highly regarded for its comprehensive coverage up to date scholarship and comparative framework *Politics in Russia* is an authoritative overview of Russia's contemporary political system and its recent evolution Area specialist Thomas Remington focuses on four areas of change in this text state structure regime change economic transformation and identity to offer a dynamic context for analyzing the post Soviet era With a consistent emphasis on the intersection of politics and economics and the tension between authoritarian and democratic trends no other text guides students through the complexities and ambiguities of Russian politics today like *Politics in Russia*

Politics in Russia Russia's Unfinished Revolution Michael A. McFaul, 2015-05-15 For centuries dictators ruled Russia Tsars and Communist Party chiefs were in charge for so long some analysts claimed Russians had a cultural predisposition for authoritarian leaders Yet as a result of reforms initiated by Mikhail Gorbachev new political institutions have emerged that now require election of political leaders and rule by constitutional procedures Michael McFaul traces Russia's tumultuous political history from Gorbachev's rise to power in 1985 through the 1999 resignation of Boris Yeltsin in favor of Vladimir Putin McFaul divides his account of the post Soviet country into three periods the Gorbachev era 1985 1991 the First Russian Republic 1991 1993 and the Second Russian Republic 1993 present The first two were he believes failures failed institutional emergence or failed transitions to democracy By contrast new democratic institutions did emerge in the third era though not the institutions of a liberal democracy McFaul contends that any explanation for Russia's successes in shifting to democracy must also account for its failures The Russian Soviet case he says reveals the importance of forging social pacts the efforts of Russian elites to form alliances failed leading to two violent

confrontations and a protracted transition from communism to democracy McFaul spent a great deal of time in Moscow in the 1990s and witnessed firsthand many of the events he describes This experience combined with frequent visits since and unparalleled access to senior Russian policymakers and politicians has resulted in an astonishingly well informed account Russia's Unfinished Revolution is a comprehensive history of Russia during this crucial period **Persistent State**

Weakness in the Global Age Dr Denisa Kostovicova, Dr Vesna Bojicic-Dzelilovic, 2013-03-28 Persistent State Weakness in the Global Age addresses the question of why state weakness in the global era persists It debunks a common assumption that state weakness is a stop gap on the path to state failure and state collapse Informed by a globalization perspective the book shows how state weakness is frequently self reproducing and functional The interplay of global actors policies and norms is analyzed from the standpoint of their internalization in a weak state through transnational networks Contributors examine the reproduction of partial and discriminatory rule at the heart of persistent state weakness drawing on a wide geographical range of case studies including the Middle East the Balkans the post Soviet states and sub Saharan Africa The study of state weakening dynamics related to institutional incapacity colonial and war legacies legitimacy gaps economic informality democratization and state building provides an insight into durability and resilience of weak states in the global age

Staging Democracy Jessica Pisano, 2022-07-15 Focusing on the experiences of people in Russia and Ukraine Staging Democracy shows how some national leaders seeming popularity rests on local economic compacts Jessica Pisano draws on long term research in rural communities and company towns analyzing how local political and business leaders seeking favor from incumbent politicians used salaries benefits and public infrastructure to pressure citizens to participate in command performances Pisano looks at elections whose outcome was known in advance protests for hire and smaller mises en scene to explain why people participate what differs from spectacle in totalitarian societies how political theater exists in both authoritarian and democratic systems and how such performances reshape understandings of the role of politics Staging Democracy moves beyond Russia and Ukraine to offer a novel economic argument for why some people support Putin and similar politicians Pisano suggests we can analyze politics in both democracies and authoritarian regimes using the same analytical lens of political theater **The Dynamics of Russian Politics** Peter Reddaway, Robert W. Orttung, 2004 Who

rules Russia This question is generated by President Vladimir Putin's most ambitious reform program to date his attempt since 2000 to reshape the Russian federation centralize much of the power lost by the Kremlin to the eighty nine regional governors during the 1990s and strengthen his weak grip on Russia's institutions and political elite In The Dynamics of Russian Politics Russian and Western authors from the fields of political science economics ethnology law and journalism examine the reform's impact on key areas of Russian life including big business law enforcement corruption political party development health care local government small business and ethnic relations Volume I presents the historical context and an overview of the reforms then tracks how Putin's plans were implemented and resisted across each of the seven new

federal okrugs or megaregions into which he divided Russia. In particular, the authors analyze the goals and contrasting political styles of his seven commissars and how their often concealed struggles with the more independent and determined governors played out. Volume II examines the impact of these reforms on Russia's main political institutions, the increasingly assertive business community, and the defense, police, and security ministries. It also analyzes how the reforms have affected such key policy areas as local government, health care, political party development, the battle against corruption, small business, ethnic relations, and the ongoing Chechen war. Together, the two volumes simultaneously reveal that Putin's successes have been much more limited and ambiguous than is widely believed in the West while offering detailed and nuanced answers to the difficult but crucial question: Who rules Russia?

Dark Finance Fabio Mattioli, 2020-06-30 *Dark Finance* offers one of the first ethnographic accounts of financial expansion and its political impacts in Eastern Europe. Following workers, managers, and investors in the Macedonian construction sector, Fabio Mattioli shows how financialization can empower authoritarian regimes not by making money accessible to everyone but by allowing a small group of oligarchs to monopolize access to international credit and promote a cascade of exploitative domestic debt relations. The landscape of failed deals and unrealizable dreams that is captured in this book portrays finance not as a singular technical process. Instead, Mattioli argues that finance is a set of political and economic relations that entangles citizens, Eurocrats, and workers in tense paradoxes. Mattioli traces the origins of illiquidity in the reorganization of the European project and the postsocialist perversion of socialist financial practices, a dangerous mix that hid the Macedonian regime's weakness behind a façade of urban renewal and for a decade made it seem omnipresent and invincible. *Dark Finance* chronicles how one bad deal at a time, Macedonia's authoritarian regime rode a wave of financial expansion that deepened its reach into Macedonian society only to discover that its domination, like all speculative bubbles, was teetering on the verge of collapse.

Destination in Doubt Stephen Lovell, 2013-04-04 The enormously complex changes triggered by the collapse of communism in Eastern Europe were nowhere more ambiguous than in the heartland of the Soviet bloc, Russia itself. Here, the population was divided on all the most fundamental questions of post-communist transition: economic reforms, the Communist Party, the borders of the state, even the definition of the Russian nation itself. Russians also faced plummeting living standards and chronic uncertainty. In a matter of months, Russia was apparently demoted from evil empire to despondent poor relation of the prosperous West. Yet the country also seemed alarmingly open to all manner of political outcomes. Russia deserves our attention now as much as ever because it raises so many of the big questions about how societies operate in the modern world.

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