

Money capital in the theory of the firm

A preliminary analysis

DOUGLAS VICKERS

HOEPLI

Money Capital In The Theory Of The Firm

Roman Wölfel



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Money Capital in the Theory of the Firm Douglas Vickers,1987-06 This book makes an important contribution to the formation of new and analytically richer perspectives in the important area of economics it addresses **the theory of the**

firm: production, capital, and finance douglas vickers,1968 **Financial Markets in the Capitalist Process** Douglas

Vickers,2016-11-11 The preoccupation of financial theory with static timeless equilibrium analysis has given rise to an orthodoxy that avoids the problems of uncertainty in the world This work establishes new perspectives from which contemporary financial theory can be evaluated Echoing Keynes observation that Human decisions cannot depend on strict mathematical expectation Douglas Vickers explains why most decisions in economics and finance are not made under conditions to which the calculus of probability applies The author proposes a new realism in financial theory that takes into account the uncertainty in personal and economic decisions Both business firms and financial investors he contends acquire an important perspective on their alternatives by focusing on the transitional disequilibrium processes in financial markets rather than on their supposed equilibrium conditions This involves for economic decisions an understanding of time as historic in a genuine operational sense rather than as merely a logical variable The notion of probability should be replaced by that of possibility the concept that the British economist G L S Shackle has called potential surprise In Part I Vickers innovative approach leads to a careful study of the false trading that occurs in real and financial markets Part II provides an exposition and an evaluation of the equilibrium theory of financial asset prices The new analytical apparatus is applied in Part III to investment decision making in the firm and to the choice of financial asset portfolios as well as to the questions of asset trading and changes in portfolio composition A scholarly and constructive work Financial Markets in the Capitalist Process will generate controversy among professionals and debate among students for many years to come *Marx's*

Theory of Money F. Moseley,2004-12-07 This book provides a contemporary assessment of Marx s theory of money This theory is often praised as one of Marx s greatest achievements especially when compared with either classical or neoclassical economics On the other hand Marx s theory of money has also been severely criticized especially that it seems to require that money be a produced commodity The contributors to the volume provide a wide ranging and in depth appraisal of the strengths and weaknesses of Marx s theory of money compared to other theories of money

Studies in the Theory of Money and Capital Erik Lindahl,2016-11-10 It is well known that the Swedish experiment in practical economic control was inspired by a simultaneous development of economic thought in Sweden Despite Swedish economics being known globally until this book was originally published in 1939 there was little except second hand descriptions of what the Swedes were really saying This volume remedied that and explained hitherto hidden contemporary Swedish monetary theory **An**

Introduction to the Economic Theory of Market Behavior Donald W. Katzner,2006-01-01 This is an important rigorous and thoroughly engaging text on the economic theory of market behavior It is unique in the attention devoted to the

philosophical underpinnings and the historical background of the Walrasian Theory Professor Katzner challenges his readers to understand the strengths and the limitations of what has gone before and he provides guidance as to how he would like to see price theory develop in the future This is among those rare texts that is designed to inspire further research Hugo Sonnenschein University of Chicago US **Studies in the Theory of Money and Capital** Bo Sandelin,1998 This set reprints works by and about Swedish economists working between the turn of the century and 1960 The editor provides an overview of Swedish economics as well as growth and specialization within the discipline **Modern Economic Thought** Sidney Weintraub,2016-11-11 This book is a volume in the Penn Press Anniversary Collection To mark its 125th anniversary in 2015 the University of Pennsylvania Press rereleased more than 1 100 titles from Penn Press s distinguished backlist from 1899 1999 that had fallen out of print Spanning an entire century the Anniversary Collection offers peer reviewed scholarship in a wide range of subject areas **Inflation and Income Distribution in Capitalist Crisis** J.A. Kregel,2016-01-06 A collection of essays based on the theories of Sidney Weintraub economic theorist and policy maker They all touch on the main theme of crucial importance he accorded to inflation and income distribution in understanding the process of development of capitalism **Islamic Money and Banking** Iraj Toutounchian,2011-12-27 This book examines how money in the absence of interest Riba and money market can become an endogenous variable of an economic system It further tries to integrate money in capital theory and to make monetary sector part of the real sector aiming at removing the problems that arise from separation of the two **Value, Money, Profit, and Capital Today** Rémy Herrera,2023-11-20 Connecting fundamental theoretical and empirical subjects with the most current scholarship on value money profit and capital today this book makes sense of our increasingly interconnected global economy highlighting key issues and proposing real world solutions from the most knowledgeable researchers in the field **A Dynamic Theory of the Firm: Production, Finance and Investment** Paul van Loon,2012-12-06 This volume is the final result of the research project Micro growth model that was sponsored by the Central Research Pool of Tilburg University the Netherlands Apart from the University Council for this important financial support I owe Prof Dr Fiet Verheyen very much for the way in which he introduced me into scientific circles and for the way in which he supervised and stimulated my work Dr Jan de Jong and Peter Janssen C E Technical University of Eindhoven piloted me safely through the mathe matics of optimal control theory and removed some technical barriers Their help was indispensable for the success of this project I would also like to mention the kind support of Prof Dr Jack Kleijnen who gave me many valuable hints on how to present the results of this project In this way I was able to contact with several resear chers inside and outside the Netherlands Most grateful I am to Prof Dr Charles Tapiero Jerusalem University who commented on important parts of this book in a constructive way and who suggested many subjects for further research Also Mr Geert Jan vsn Schijndel Tilburg University should be mentioned here because he closely read the work and I appreciated his remarks and corrections very much Many collea gues have contributed to the results of this

research project in a direct or indirect way Especially I should like to mention my contacts with Prof Dr **Inflation and the Theory of Money** R. J. Ball, 2017-07-12 Martin Bronfenbrenner in the Journal of Finance had this to say when the book was first released A thoughtful scholarly and systematic treatise on the economics of inflation If this reviewer were asked to hang a course on inflation theory upon one single text it would almost certainly be this one The principal concern of this book is to set out the elements that enter into problems of analyzing inflation This detailed readable review of contemporary theory on the problems of inflation fills an important gap in the literature on macro economics that 1 assesses the implications of inflationary processes for economic policy 2 synthesizes a general framework within which to illustrate inflationary processes 3 reconciles the approaches of demand inflation and cost inflation and 4 analyzes the determination and behavior of the general price level in an exchange economy The first part of the book reviews neo classical and Keynesian type models of the closed macro economy analyzes determination of the general price level and introduces a restatement of conventional employment theory with emphasis on the general price level The second part considers the problems of price and wage determinations and the demand for money in more detail synthesizing the analyses into a model of the macro economy and discussing the implications of this model and the preceding analysis for economic policy Describing alternative approaches to the theory of inflation each of which has resulted in partial theories the book avoids fragmentary explanations by setting the entire discussion in the context of a macro economic general equilibrium framework

Post-Keynesian Economic Theory Paul Wells, 2012-12-06 Post Keynesian Economic Theory explores and develops several areas of post Keynesian economics most in need of additional fundamental research including a monetary theory of production post Keynesian price theory international economics labor economics financing aggregate demands and the liquidity preference theory of interest The book presents a constructive post Keynesian critique of contemporary macroeconomic conceptualization and practice It illustrates the illusory character of the search for unique determinate results in the problems of macroeconomics and clearly demonstrates the complexity and resulting richness of meaningful economic theory **Firm Value** Paolo Saona Hoffmann, 2018-08-01 This edited volume aims to discuss the most contemporary state of the determinants of the firm value This book presents theoretical works as well as empirical studies that contrast the arguments offered by the leading ground breaking theories on the firm value What variables determine the firm value Are these determinants controllable or uncontrollable by the managers of the companies Is the impact of corporate governance systems on the firm value symmetrical between different institutional contexts Do the financial reports affect the value of the firm What role does corporate social responsibility play as a determinant of the firm value These and other questions are analyzed and scrutinized step by step throughout this book **Social Capital Versus Social Theory** Ben Fine, 2002-05-03 The idea of Social Capital is an attempt to incorporate social considerations into mainstream economic thinking Its proponents feel that social factors are properly quantifiable So they use the complex algebra and statistics

beloved of mainstream economic theory and measure units of health care or education in the same way that they would machinery or transport Ben Fine's main argument in this book is that such concerns cannot be judged in terms of mathematical methods and that to try to do so is overly simplistic Fine assesses the impact of Social Impact across the social sciences and shows how economic analysis is being subsumed into these areas and how thinking in sociology and politics impacts upon economics

The Theory and Measurement of Business Income Edgar O. Edwards, Philip W. Bell, 2023-07-28

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Journal of Economic Literature, 1998

Economics and the Antagonism of Time Douglas Vickers, 1994 A careful reconsideration of time in economics leads to a new paradigm of choice

Introductory Economic Theory [NEHU, Shillong] H.L. Ahuja, This book begins with an introduction to economics highlighting the economic problem of scarcity and choice Further it goes on and discusses the scope of economics as well as acquaints the students with the methodologies of economics Basic microeconomic concepts such as demand supply competitive market equilibrium elasticity and indifference curve analysis of demand have been explained in a simple and lucid manner The book also dwells into theories of production distribution rent interest and profits It also discusses the market structures prevailing in the capitalist economy namely perfect competition and imperfect competition thoroughly highlighting the sub categories of imperfect competition such as monopolistic competition oligopoly and monopoly Concepts of average revenue and marginal revenue have also been discussed in the book

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