

THE PIRATE ECONOMY

As recently as the early 1990s, piracy on Africa's coast was a small-time affair, involving only "a few disorganized Somali fishermen," in the words of David Johnson, the CEO of the security consultancy firm Risk Management Group. Then, the pirate economy took growth. Somalia's dispirited legal infrastructure, along with the lack of resources of ship-hunting navies, allowed easy money for pirates, and increasingly they spread piracy. The number of hijackings exploded in the

late 1990s. Pirate networks mutated rapidly, spreading, some groups are backed by international networks, and others have their own structures to negotiate deals and sharing experiences. At their peak in 2011, Somali pirates are estimated to have collected as much as \$100 million in ransoms.

And yet last year, the number of successful hijackings dropped all the way to zero, thanks to ships' deployment of a host

of defensive mechanisms, from coast radar and more sensors to point important highly trained teams of robust armed guards. Still, the economic impact of piracy is higher than ever: the amount spent on private security last year alone far exceeded the amount that pirates have been paid out during the past decade. That's the story of piracy and a pirate piracy of the State of Africa, in numbers.

200%
Increase in the number of piracy attacks in 2011 compared to 2010. The number of piracy attacks in 2011 was 200% higher than in 2010.



SOMALIA



18 knots

The maximum speed for ships heading for the coast is 18 knots. The speed of 18 knots is the maximum speed for ships heading for the coast.



\$500

The cost of a small boat is \$500. The cost of a small boat is \$500.

\$150,000

The cost of a large ship is \$150,000. The cost of a large ship is \$150,000.



\$854 million

The cost of a large ship is \$854 million. The cost of a large ship is \$854 million.



1.4%

The percentage of the world's population is 1.4%. The percentage of the world's population is 1.4%.



0.85%

The percentage of the world's population is 0.85%. The percentage of the world's population is 0.85%.

TEAM OF 10-15

PIRATES CAN CAPTURE A 10,000-TON SHIP WITHIN 10 MINUTES

THE PIRATE ECONOMY

THE COSTS OF ANTI-PIRACY MEASURES

SAFETY

SAFETY

SAFETY

SAFETY

SAFETY

SAFETY



10-75%

The percentage of the world's population is 10-75%. The percentage of the world's population is 10-75%.



10%

The percentage of the world's population is 10%. The percentage of the world's population is 10%.



1%

The percentage of the world's population is 1%. The percentage of the world's population is 1%.



1%

The percentage of the world's population is 1%. The percentage of the world's population is 1%.

\$5,000

The cost of a small boat is \$5,000. The cost of a small boat is \$5,000.

UP TO \$10,000

The cost of a large ship is up to \$10,000. The cost of a large ship is up to \$10,000.

UP TO \$10,000

The cost of a large ship is up to \$10,000. The cost of a large ship is up to \$10,000.

\$5.65 million

The cost of a large ship is \$5.65 million. The cost of a large ship is \$5.65 million.

\$370 million

The cost of a large ship is \$370 million. The cost of a large ship is \$370 million.

THE NUMBER OF SHIPS HIJACKED BY SOMALI PIRATES, BY YEAR



THE COSTS OF PIRACY



Pirate Economy

C. Hallwood, T. Miceli



Pirate Economy:

The Secrets of Pirate Management Peter Leeson, 2012-05-06 What can today's corporate raiders learn from the scourge of the high seas? A lot, as it turns out. Pirates have a surprising amount to teach about building better organizations, promoting diversity in the workplace, and creating powerful brands among many other business lessons. Curious to hear more? Then sign up for Professor Blackbeard's Management 101 class. And don't be late! He's got a hell of a temper. Princeton Shorts are brief selections taken from influential Princeton University Press books and produced exclusively in ebook format. Providing unmatched insight into important contemporary issues or timeless passages from classic works of the past, Princeton Shorts enable you to be an instant expert in a world where information is everywhere but quality is at a premium. [The Invisible Hook](#) Peter Leeson, 2009-03-31 Pack your cutlass and blunderbuss; it's time to go a-pirating. *The Invisible Hook* takes readers inside the wily world of late seventeenth and early eighteenth century pirates. With swashbuckling irreverence and devilish wit, Peter Leeson uncovers the hidden economics behind pirates' notorious, entertaining, and sometimes downright shocking behavior. Why did pirates fly flags of Skull & Bones? Why did they create a pirate code? Were pirates really ferocious madmen? And what made them so successful? *The Invisible Hook* uses economics to examine these and other infamous aspects of piracy. Leeson argues that the pirate customs we know and love resulted from pirates responding rationally to prevailing economic conditions in the pursuit of profits. *The Invisible Hook* looks at legendary pirate captains like Blackbeard, Black Bart Roberts, and Calico Jack Rackam, and shows how pirates' search for plunder led them to pioneer remarkable and forward-thinking practices. Pirates understood the advantages of constitutional democracy, a model they adopted more than fifty years before the United States did so. Pirates also initiated an early system of workers' compensation, regulated drinking and smoking, and in some cases practiced racial tolerance and equality. Leeson contends that pirates exemplified the virtues of vice: their self-seeking interests generated socially desirable effects, and their greedy criminality secured social order. Pirates proved that anarchy could be organized. Revealing the democratic and economic forces propelling history's most colorful criminals, *The Invisible Hook* establishes pirates' trailblazing relevance to the contemporary world. **The Pirate Organization** Rodolphe Durand, Jean-Philippe Vergne, 2013 In this book, Whole Foods Market cofounder John Mackey and professor and Conscious Capitalism Inc. cofounder Raj Sisodia argue for the inherent good of both business and capitalism. Featuring some of today's best-known companies, they illustrate how these two forces can and do work most powerfully to create value for all stakeholders, including customers, employees, suppliers, investors, society, and the environment. *Pirate Empires* Linda Hill, 2025-03-21 *Pirate Empires* explores the significant yet often overlooked role of pirate societies in shaping world history. Far from being mere criminals, these pirate havens exerted considerable economic influence by disrupting global trade patterns and forcing nations to adapt their naval warfare tactics. Pirate societies such as those in Tortuga and Madagascar weren't just about plunder; they also fostered alternative social structures that challenged established state

authority The book examines how these pirate havens functioned detailing their governance and defensive strategies and analyzes their impact on naval warfare and the evolution of maritime law It highlights how the struggle against piracy spurred innovations in naval technology and led to the development of international agreements aimed at suppressing maritime threats By presenting pirate societies not as isolated incidents but as complex geopolitical entities *Pirate Empires* offers a fresh perspective on their lasting legacy The book progresses through sections that explore the establishment of pirate havens their impact on naval warfare and the legal efforts to combat piracy Using primary sources and archaeological findings it paints a vivid picture of pirate life and their influence on global systems demonstrating how these illicit networks shaped the modern world [Pirate Trails](#) Stuart Yikona,2013-11-14 Traditionally piracy has produced sentimental notions of adventure freedom and independence However piracy is a criminal act and often involves high levels of violence that can have a devastating impact on the victims This book attempts to understand the illicit financial flows from the proceeds of piracy

Media Piracy in the Cultural Economy Gavin Mueller,2019-04-15 This book takes a Marxist approach to the study of media piracy the production distribution and consumption of media texts in violation of intellectual property laws to examine its place as an endemic feature of the cultural economy since the rise of the Internet The author explores media piracy not in terms of its moral or legal failings or as the inevitable by product of digital technologies but as a symptom of a much larger restructuring of cultural labor in the era of the Internet labor that is digital entrepreneurial informal and even illegal and increasingly politicized Sketching the contours of this new political economy while engaging with theories of digital media both critical and celebratory Mueller reveals piracy as a submerged social history of the digital world and potentially the key to its political reimagining This significant contribution to the study of piracy and digital culture will be vital reading for scholars and students of critical media studies cultural studies political theory or digital humanities and particularly those researching media piracy digital labor the digital economy and Marxist theory

Media Piracy in Emerging Economies Joe Karaganis,2011 *Media Piracy in Emerging Economies* is the first independent large scale study of music film and software piracy in emerging economies with a focus on Brazil India Russia South Africa Mexico and Bolivia Based on three years of work by some thirty five researchers *Media Piracy in Emerging Economies* tells two overarching stories one tracing the explosive growth of piracy as digital technologies became cheap and ubiquitous around the world and another following the growth of industry lobbies that have reshaped laws and law enforcement around copyright protection The report argues that these efforts have largely failed and that the problem of piracy is better conceived as a failure of affordable access to media in legal markets

Shadow Economies of Cinema Ramon Lobato,2019-07-25 How do people access movies today What are the most popular and powerful channels for media distribution on a global scale How are film industries changing in the face of media convergence and digitisation To answer questions such as these argues Ramon Lobato we must shift our gaze away from the legal film business and toward cinema s shadow economies All around the

world films are bought from roadside stalls local markets and grocery stores they are illegally downloaded and streamed they are watched in makeshift video clubs on street corners and in restaurants shops and bars International film culture in its actually existing forms is a messy affair and it relies to a great extent on black and grey media markets Examining the industrial dynamics of these subterranean film networks across a number of different sites from Los Angeles to Lagos Melbourne to Mexico City this book shows how they constitute a central rather than marginal part of audiovisual culture and commerce Combining film industry analysis with cultural theory *Shadow Economies of Cinema* opens up a new area of inquiry for cinema studies putting industry research into dialogue with wider debates about economic informality and commodity circulation Written in an accessible style this book offers an original bottom up perspective on the global cinema industry for researchers and students in film studies cultural studies and media and communications *Extreme Economies* Richard Davies, 2020-01-14 A New Statesman best book of the year New York Times Editors Choice pick A Financial Times best economics book of 2019 An accessible story driven look at the future of the global economy written by a leading expert To predict our future we must look to the extremes So argues the economist Richard Davies who takes readers to the margins of the modern economy and beyond in his globe trotting book From a prison in rural Louisiana where inmates purchase drugs with prepaid cash cards to the poorest major city on earth where residents buy clean water in plastic bags from the world's first digital state to a prefecture in Japan whose population is the oldest in the world how these extreme economies function most often well outside any official oversight offers a glimpse of the forces that underlie human resilience drive societies to failure and will come to shape our collective future While the people who inhabit these places have long been dismissed or ignored *Extreme Economies* revives a foundational idea from medical science to turn the logic of modern economics on its head arguing that the outlier economies are the place to learn about our own future Whether following Punjabi migrants through the lawless Panamanian jungle or visiting a day care for the elderly modeled after a casino Davies brings a storyteller's eye to places where the economy has been destroyed distorted and even turbocharged In adapting to circumstances that would be unimaginable to most of us the people he encounters along the way have helped to pioneer the economic infrastructure of the future At once personal and keenly analytical *Extreme Economies* is an epic travelogue for the age of global turbulence shedding light on today's most pressing economic questions *Caribbean Pirates* Linda Hill, AI, 2025-03-19 *Caribbean Pirates* explores the multifaceted role of piracy in the 17th and 18th century Caribbean challenging romanticized notions and delving into its true impact on colonial economies and international trade It argues that piracy was not merely criminal activity but an integral part of the region's historical development acting as both a consequence of and a contributor to economic social and political shifts One intriguing aspect examined is how pirate communities composed of diverse individuals developed unique social structures that sometimes challenged prevailing norms The book also sheds light on how European powers exploited piracy to weaken rivals blurring the lines between state

sponsored aggression and illegal acts The book progresses by first establishing the historical context of European colonization and then tracing the evolution of piracy from privateering to independent plunder Subsequent chapters explore the social dynamics within pirate crews examining their operational methods and their impact on specific colonial economies such as Jamaica and the Bahamas By drawing upon primary sources trade statistics and archaeological evidence the book provides a balanced account of piracy appealing to anyone interested in maritime history Caribbean culture or the economic forces that shaped the Golden Age of Piracy

Merchants, Pirates, and Smugglers Thomas Heebøll-Holm, Philipp Höhn, Gregor Rohmann, 2019-01-10 In der Geschichte des Seehandels unterscheidet man traditionell zwischen erlaubtem Handel und illegalen Praktiken Doch was wir heute als unerlaubt ansehen wurde bis zur Durchsetzung des souveränen Staates oft als legitim wahrgenommen weil es innerhalb der Spielregeln des Wirtschaftslebens erfolgte Je nachdem wie gut ein Akteur seine Vorstellung durchsetzen konnte wurde er als Pirat Schmuggler Kaufmann oder Admiral wahrgenommen

International Economic Development Tony Fu-Lai Yu, Yuen Wai-Kee, Diana S. Kwan, 2014-03-14 Written by experts in their respective areas this book is an excellent review of theories policies and empirical evidences on important topics in global economic development The book is both a superb teaching tool and a valuable handbook in development economics The volume compiled 13 articles on contemporary issues influencing the world development The book covers issues ranging from global financial crisis the rise of China and the world economic order multinational corporations sweat factories and social responsibilities to Japan's nuclear meltdown and sustainable development The book highlights the impacts of globalization on human well being and examines the relationship between developed and developing economies in the global perspective With cases and box illustration this book is an essential reader for undergraduate students in economic development international development and development economics It is also a great reference for more advanced students as well as a very useful guide to policymakers and practitioners interested in recent advances in global development

Pirates and Mutineers of the Nineteenth Century Grace Moore, 2016-12-05 The first volume devoted to literary pirates in the nineteenth century this collection examines changes in the representation of the pirate from the beginning of the nineteenth century through the late Victorian period Gone were the dangerous ruffians of the eighteenth century novel and in their place emerged a set of brooding and lovable rogues as exemplified by Byron's Corsair As the contributors engage with acts of piracy by men and women in the literary marketplace as well as on the high seas they show that both forms were foundational in the promotion and execution of Britain's imperial ambitions Linking the pirate's development as a literary figure with the history of piracy and the making of the modern state tells us much about race class and evolving gender relationships While individual chapters examine key texts like *Treasure Island* Dickens's 1857 mutiny story in *Household Words* and *Peter Pan* the collection as a whole interrogates the growth of pirate myths and folklore throughout the nineteenth century and the depiction of their nautical heirs in contemporary literature and culture

Maritime Piracy and Its Control: An Economic

Analysis C. Hallwood, T. Miceli, 2014-12-15 Maritime Piracy and its Control develops an economic approach to the problem of modern day maritime piracy with the goal of assessing the effectiveness of remedies aimed at reducing the incidence of piracy

Elusive Pirates, Pervasive Smugglers Robert J. Antony, 2010-10-01 Piracy and smuggling are as great a problem today as they were several hundreds of years ago The studies in *Elusive Pirates Pervasive Smugglers* for the first time carefully describe and critically analyze piracy and smuggling in the Greater China Seas region from the sixteenth century to the present Because piracy and smuggling involve complex historical processes that are still evolving to fully understand contemporary problems it is important to place them in larger historical and comparative perspectives The essays in this book add significantly to the scholarship on East and Southeast Asian history and in particular to the maritime history of the region we call the Greater China Seas This is the first book to analyze the whole region from Japan to Southeast Asia as a single integrated historical and geographical area This book takes a radical departure from the standard terracentered histories to place the seas at the center rather than at the margins of our inquiries By focusing on the water we are better able to stitch together the diverse histories of Japan China and Southeast Asia The contributors to this anthology show that although often dismissed as historically unimportant pirates and smugglers have in fact played significant roles in the development of the modern world *Elusive Pirates Pervasive Smugglers* should appeal to undergraduate and graduate students in history and Asian studies as well as to general readers interested in pirates and maritime history

Silenced Voices and the Media James Morrison, Sarah Pedersen, 2024-10-04 This edited collection delves into the multifaceted theme of *Silenced Voices* showcasing a diverse array of perspectives from scholars around the globe From historical reflections to contemporary analyses the book examines the complex dynamics of voice suppression and enablement across different media landscapes Divided into four thematic sections the chapters explore the challenges faced by marginalized and mainstream voices alike From the portrayal of silenced narratives in the news media to the representation of underrepresented groups in cultural production the collection spans a wide spectrum of issues Authors employ varied methodological approaches to investigate the silencing of voices in the realms of politics society and professional media practices Offering fresh insights and critical reflections this volume serves as a timely contribution to ongoing debates surrounding freedom of expression fake news and the complexities of contemporary media environments

Cultures and Globalization Helmut K Anheier, Yudhishtir Raj Isar, 2012-03-31 Today is a new metropolitan age and for the first time ever more people live in cities than they do anywhere else As cities strengthen their international and cultural influence the global world is acted out most articulately in the world's urban hubs through its diverse cultures broad networks and innovative styles of governance Looking at the city through its internal dynamics the book examines how governance and cultural policy play out in a national and international framework Making a truly global contribution to the literature the editors bring together a truly international and highly respected bevy of scholars In doing so they skilfully steer debates beyond the city as an economic

powerhouse to cover issues that fully comprehend a city's cultural dynamics and its impact on policy including alternative economies creativity migration diversity sustainability education and urban planning Innovative in its approach and content this book is ideal for students scholars and researchers interested in sociology urban studies cultural studies and public policy *The Economics and Political Economy of Transportation Security* Kenneth Button,2016-04-29 In this clear and observant book Kenneth Button provides an overview of the economics and political economy of transport security considering its policy from an economic perspective His analysis applies micro economic theory to transport issues supporting and enhancing the larger framework of our knowledge about personal industrial and national security Button's focus on the economic aspects of transportation security strives to move beyond established technical and legal approaches working within both the narrower microeconomics of individual and corporate efficiency and the larger trends in economic policy making By fitting current security trends into economic analysis he discusses not only contemporary developments but also their economic implications and approaches for assessing alternative strategies This examination of applied economics is a must read for those looking to gain a broader view of transport security issues It is a critical resource for those in the security industries as well as those involved in education about transport security matters and applied microeconomics

Organizational Epics and Sagas Monika Kostera,2008-06-25 The second volume in a series of three focuses on organizational virtues and vices as well as abilities of organizations and legendary organizations that have become mythical in themselves These narratives are presented as organizational sagas to reveal an archetypal dimension of organizing and organizations Digital Economy Harbhajan S. Kehal,Varinder P. Singh,2005-01-01 Annotation Digital Economy provides information about the socioeconomic aspects of the digital economy This set of eighteen essays covers the effects of digital economy on business transactions technology and culture as well as on education It also covers various aspects of global production trade and investment and the effects of the Internet

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