

UNION BUDGET 2023: KNOW ABOUT THE DIRECT TAX REFORMS

- Changes in the Income Tax Slab under the New Tax Regime
- New Tax Regime will now be the default tax regime
- Standard deduction is now available under New Tax Regime
- No tax on income of upto Rs. 7 lacs under New Tax Regime.
- Highest surcharge limit reduced to 25% under the New Tax Regime
- Increase in presumptive taxation limits
- Changes in the TDS threshold limits
- Extension of incentives to startups
- Limit on capital gains exemption



Reform Of Direct Taxation

Chao Zhang



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