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Scanner Data and Price Indexes

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and **Matthew D. Shapiro**

Scanner Data And Price Indexes

**OECD, International Labour
Office, International Monetary
Fund, Statistical Office of the European
Communities, United Nations, The
World Bank**

Scanner Data And Price Indexes:

Scanner Data and Price Indexes Robert C. Feenstra, Matthew D. Shapiro, 2007-11-01 Every time you buy a can of tuna or a new television its bar code is scanned to record its price and other information These scanner data offer a number of attractive features for economists and statisticians because they are collected continuously are available quickly and record prices for all items sold not just a statistical sample But scanner data also present a number of difficulties for current statistical systems Scanner Data and Price Indexes assesses both the promise and the challenges of using scanner data to produce economic statistics Three papers present the results of work in progress at statistical agencies in the U S United Kingdom and Canada including a project at the U S Bureau of Labor Statistics to investigate the feasibility of incorporating scanner data into the monthly Consumer Price Index Other papers demonstrate the enormous potential of using scanner data to test economic theories and estimate the parameters of economic models and provide solutions for some of the problems that arise when using scanner data such as dealing with missing data

Generalized Fisher Price Indexes and the Use of Scanner Data in the CPI, 2001 Statistics Netherlands intends to use scanner data provided by retailers in compiling the CPI This has two important advantages First taking a sample of items to estimate the commodity group price index for a particular type of outlet becomes unnecessary Second the Laspeyres type index formula currently applied can be replaced by an index formula that is better suited for handling dynamic aspects such as commodity substitution and the introduction of new goods The present paper suggests the use of a so called generalized Fisher price index based on a set of goods that is variable through time This index contains prices of new and disappearing goods that cannot be observed directly and that should therefore be imputed The relation with quality adjustment procedures is addressed as well Key words Consumer price index Imputation New goods Quality adjustment Scanner data Substitution

Scanner Data, Time Aggregation and the Construction of Price Indexes Lorraine Ivancic, Walter E. Diewert, Kevin J. Fox, 2009

Consumer Price Index Manual International Monetary Fund, International Labour Office, Statistical Office of the European Communities, United Nations Economic Commission for Europe, Organisation for Economic Co-operation and Development, World Bank, 2025-06-30 The Theory publication and the companion on the practice of compiling consumer price indices CPIs is jointly published by the member agencies of the Inter Secretariat Working Group on Price Statistics IWGPS the Statistical Office of the European Union Eurostat the International Labour Organization ILO the IMF the Organisation for Economic Cooperation and Development OECD the United Nations Economic Commission for Europe UNECE and the World Bank The IMF managed the update of the Theory publication and the CPI Manual Drafting of this publication was led by Erwin Diewert with support from various authors The Theory publication will be translated into Spanish French Arabic and Russian

A Practical Guide to Price Index and Hedonic Techniques Ana M. Aizcorbe, 2014-06-12 This book provides an accessible guide to price index and hedonic techniques with a focus on how to best apply these techniques and interpret the resulting measures One goal of this

book is to provide first hand experience at constructing these measures with guidance on practical issues such as what the ideal data would look like and how best to construct these measures when the data are less than ideal A related objective is to fill the wide gulf between the necessarily simplistic elementary treatments in textbooks and the very complex discussions found in the theoretical and empirical measurement literature Here the theoretical results are summarized in an intuitive way and their numerical importance is illustrated using data and results from existing studies Finally while the aim of much of the existing literature is to better understand official price indexes like the Consumer Price Index the emphasis here is more practical to provide the needed tools for individuals to apply these techniques on their own As new datasets become increasingly accessible tools like these will be needed to obtain summary price measures Indeed these techniques have been applied for years in antitrust cases that involve pricing where economic experts typically have access to large granular datasets

Scanner Data-Based Panel Price Indexes Chenhua Zhang, Eric A. Finkelstein, Shawn Karns, Ephraim Leibtag, 2020 We construct panel price indexes using retail scanner data that allow comparisons of consumption cost across space and time Two types of panel indexes are examined the rolling window panel extensions of the multilateral Cave Christensen Diewert index with the Tornqvist index as its elements and of the multilateral Gini Eltet Kves Szulc index using the Fisher ideal index as its elements The rolling window method maintains the nonrevisability of published index numbers while allowing index numbers for new periods and locations to be calculated and the basket of items to be updated Meanwhile the multilateral structure of price comparison eliminates significant downward drift in standard chained indexes Using county level bilateral and panel indexes based on retail beverage scanner data we experimentally adjust for purchasing parity the portion of Supplemental Nutrition Assistance Program SNAP benefits that participants spend on beverages Accounting for temporal and spatial cost differences causes over 2% of SNAP allotment spent on beverages to be reallocated or approximately a 5% change in allotment on average for a county About 90% of the relocated SNAP fund is to adjust for spatial differences in food cost We also compare SNAP allotments implied by the retail scanner data indexes with those implied by indexes based on the USDA Quarterly Food at Home Price Database QFAHPD The treatment of unit values and product quality may have contributed to the significant differences observed between the retail scanner data indexes and the QFAHPD indexes

Food Price Dynamics and Price Adjustment in the EU Steve McCorrison, 2015-10-08 This book addresses the important issue of food prices across EU Member States Although recent attention has focused on events in world commodity markets following the spikes in world prices in 2007 2008 and 2011 there has been comparatively little attention addressing food price dynamics at the retail level This volume addresses the characteristics of retail food price behaviour and the nature and drivers of price transmission across the EU There are several inter related features of the research reported here First the volume reports the characteristics of retail food inflation across the EU and the extent to which it differs from non food inflation Second given the different experience of food inflation across EU Member States it

details the process of price transmission as shocks from upstream and world markets are passed through the food sector to the retail stage Third it addresses how the extent and nature of price transmission is determined by various aspects of competition throughout the domestic food sector and how the nature of vertical contracting between stages can determine the price transmission process Finally it outlines the potential of high frequency product specific scanner data to address price dynamics and adjustment issues and how scanner data can also be used to measure food price inflation The book will be of interest to researchers on price transmission and competition issues in the EU and given the wider interest on these issues coupled with the novel use of scanner data to researchers further afield The contributions will also be of interest to policymakers and stakeholders as they seek to make sense of and to address regulation issues as they relate to the food sector

Export and Import Price Index Manual: Theory and Practice OECD,International Labour Office,International Monetary Fund,Statistical Office of the European Communities,United Nations,The World Bank,2010-04-06 A joint production by six international organizations this manual explores the conceptual and theoretical issues that national statistical offices should consider in the daily compilation of export and import price indices Intended for use by both

Interpreting Economic and Social Data Othmar W. Winkler,2009-08-12 Interpreting Economic and Social Data aims at rehabilitating the descriptive function of socio economic statistics bridging the gap between today s statistical theory on one hand and econometric and mathematical models of society on the other It does this by offering a deeper understanding of data and methods with surprising insights the result of the author s six decades of teaching consulting and involvement in statistical surveys The author challenges many preconceptions about aggregation time series index numbers frequency distributions regression analysis and probability nudging statistical theory in a different direction Interpreting Economic and Social Data also links statistics with other quantitative fields like accounting and geography This book is aimed at students and professors in business economics demographic and social science courses and in general at users of socio economic data requiring only an acquaintance with elementary statistical theory

Price Indexes in Time and Space Luigi Biggeri,Guido Ferrari,2010-07-03 This book deals with many of the most relevant topics in price index numbers theory and practice The problem of the harmonization of CPIs and the time space integration of baskets is analyzed at the Eu zone level with methodological and actual proposals on how to proceed for an overall treatment of the matter Likewise the construction of sub indexes for households economic and social groups is investigated in order to obtain specific inflation measurement instruments Evidence from most updated databases is given The questions of the spatial comparisons of price levels through PPPs and th

Adopting the Melody of Appearance: An Mental Symphony within **Scanner Data And Price Indexes**

In a global consumed by monitors and the ceaseless chatter of instantaneous communication, the melodic beauty and mental symphony developed by the published word frequently disappear into the backdrop, eclipsed by the relentless noise and distractions that permeate our lives. However, set within the pages of **Scanner Data And Price Indexes** a charming fictional prize filled with fresh emotions, lies an immersive symphony waiting to be embraced. Constructed by an outstanding composer of language, this fascinating masterpiece conducts readers on a psychological trip, well unraveling the concealed tunes and profound influence resonating within each carefully crafted phrase. Within the depths with this touching analysis, we shall explore the book is central harmonies, analyze its enthralling writing model, and surrender ourselves to the profound resonance that echoes in the depths of readers souls.

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