

R&D, Technology Transfer and Innovation Performance: Evidence from Chinese Industries

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Keywords: R&D; Technology transfer; ADF unit root test; Co-integration analysis; Granger causality test

Abstract. Based on the data of large and medium-sized industrial enterprises put forward by National Bureau of Statistics of China, over the period 1991-2007, this paper empirically investigates the dynamic econometrical relationship among R&D, technology transfer, including imports of technology and purchase of domestic technology and innovation performance which is denoted by new product sales, using ADF unit root test, co-integration analysis and granger causality test. The empirical research results indicate that innovation performance is granger causing R&D and technology transfer, while R&D and technology transfer are not granger causing innovation performance. Neither the feedback effect between R&D and innovation performance nor that between technology transfer and innovation performance is occurring.

Introduction

Ample theories and practices provide the evidence that R&D is notable positive factor during the innovation activities (Rosenberg, 1990)[1]. With the establishment of formal R&D operations, many enterprise are making the transition from imitation to innovation, including the creation of patentable knowledge (Kim, 1997)[2]. With the rapid development of economic globalization, as far as enterprises be concerned, technology transfer has promoted the productivity as well (Katrak, 1990)[3]. It is essential for the enterprises to accomplish advanced technology transfer, some countries, such as Japan, Korea, fulfilled technology transition through the successful technology transfer and technology learning, and they have set up the excellent examples for China. In addition, it is noted that in the course of technology transfer, governments and enterprises will not lose independent knowledge property and core technology information until they pay enough attentions to strengthening the technology learning and R&D capability. Based on the current comprehensive economic strength and industrial technology foundation, China has made an important development strategy whose essence is strengthening the innovation capacity for indigenous enterprises and striving to be an innovation-oriented country. At present, as for the practice for technology strategy in China, does R&D take the first place for promoting the innovation performance? Does technology transfer take the second place for increasing the innovation performance? Do the relationships among R&D, technology transfer and innovation performance come into being the feedback effect? It is essential for Chinese governments and enterprises to answer these questions above in order to understand the meanings of the current Chinese economic policy and select the appropriate innovation paths.

In the studies abroad related technology transfer, according to the differences of technology channel sources, technology transfer is divided into two components, the first of which is imports of technology, and the second of which is purchase of domestic technology. A large number of empirical research results confirms that technology transfer has positively effects on the innovation performance. In recent years, some scholars put forward some issues that the developing countries and the indigenous enterprises will decrease the demand of independent innovation and weaken the incentives for independent innovation if they only pay attention to technology transfer, and the typical phenomenon is that imports of technology piles out R&D input. Instead of simply analyzing whether technology transfer spillovers exist, this paper goes a step further by examining empirically the

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Multinational Enterprise and Economic Analysis Richard E. Caves, 1996-01-26 This book surveys the contributions that economic analysis has made to our understanding of why multinational enterprises exist **Multinational Companies, Knowledge and Technology Transfer** Alper Sönmez, 2013-12-18 This book provides evidence on how FDI leads to knowledge and technology transfers towards domestic firms by paying attention to the role of multinational companies The author presents a comprehensive empirical research conducted at firm level in the Turkish automotive industry Using a representative sample of face to face in depth interviews with top executives and a survey of top level managers of domestic suppliers the research analyzes the existence channels intensity and determinants and the kind of transfers that occur at both inter and intra firm level in the industry The author contends that policies aimed at attracting FDI flows should be re examined under the findings and insights of this study since it is a necessary although not sufficient condition to have an efficient absorptive capacity level and or skilled human capital stock in order to benefit from these flows This study has policy implications for the automotive industry as well as practical recommendations for the public institutions and top executives in emerging country companies and multinationals in order to conceive and implement science and technology policies in supporting the knowledge transfers *Foreign Direct Investment and Multinational Enterprises* P. Buckley, 1995-09-13 The papers in this volume cover three major areas of International Business Developments in Theory The Foreign Market Servicing Strategies of Multinational Firms and Asia Pacific Issues The theory section examines the internationalisation process the role of management in international business theory approaches to Japanese foreign direct investment and the contrast between the approach taken to international business by internalisation theorists and that of international strategic management The choices between exporting foreign licensing of technology and direct investment abroad are examined in Part II The foreign market servicing decisions are examined both at the level of the firm and in aggregate at the level of an economy the UK The impact of these decisions on competitiveness is evaluated and the role of international joint ventures is examined for the case of the UK The final section examines current issues in the Asia Pacific economies The impact of the Single European Market on Pacific Futures and Government Business relations Japan versus UK are the focus of attention and the taxation implications of joint ventures in China are examined in detail *Transnational Corporations and Innovatory Activities* John Cantwell, 1994 **Multinational Corporate Evolution and Subsidiary Development** Julian Birkinshaw, 2016-07-27 This book is one of the first to specifically address the subsidiary development process a phenomenon by which multinational company subsidiaries enhance their resources and capabilities It shows how this process is integral to multinational corporate evolution which is largely driven by changes in subsidiaries and their development It also illustrates how the recent trend towards greater international dispersal of value adding activities has impacted on this process and on multinational evolution as a whole **The Belt and Road Initiative** Permanent Forum of China Construction

Law,2019-08-22 The Belt and Road initiative designed to enhance trade flows and spur long term regional economic growth through infrastructure projects has expanded China s overseas construction market This book written by prominent adjudicators lawyers scholars entrepreneurs and consultants with extensive first hand experience in global construction matters will assist Chinese contractors in identifying managing and mitigating the inherent risks involved including those arising from the political social economic and legal contexts of the foreign jurisdiction Drawing on real life experiences of project managers lawyers arbitrators and others and including summaries of both successful and unsuccessful cases the book comprehensively covers the variety of risks facing Chinese contractors of international engineering projects and provides useful advice on how to address them The issues and topics covered in this book are understanding the political social and market environment of the host country cost and scheduling impacts of host country regulation dispute resolution mechanisms site security health and medical environment availability of local goods and materials appointment of local subcontractors public relations and social responsibility and insurance Questionnaires and interviews covering a wide variety of Chinese overseas construction projects provide expert perspectives on risk analysis and management best practices precautions issues to be adjudicated in arbitrations and much more Addressing all the practical difficulties and problems encountered before and during an overseas construction project the book will help in house counsel for Chinese enterprises and those who interact with them improve management reduces risks and protect rights and interests It will also serve as a general guide for international engineering contractors given that the risks Chinese enterprises face in their overseas operations are shared by their international counterparts Others welcoming this book include international lawyers scholars and researchers specializing in construction law arbitrators arbitral institutions and international project owners

International Business Oded Shenkar,Yadong Luo,Tailan Chi,2021-12-20 This fully revised and updated fourth edition of International Business offers an action focused practical approach to the topic helping students understand the global business environment and its repercussions for executives The book provides thorough coverage delving into fundamental concepts and theory the cultural political and economic environment international business strategies and even functional management areas More comprehensive than competing books this new edition of International Business includes A new chapter on the digitalization of the global economy and its implications for firm strategy and organizations New examinations of the forces of de globalization implications of rising trade protectionism challenges of geopolitical conflicts and a friction framework for understanding the effects of cultural differences Enriched and expanded discussions about potential reconfigurations of global value chains following the COVID 19 pandemic changing perspectives on the role of the government with renewed attention to industrial policy shifts in regional integration with the emergence of such new trade blocks as CPTPP and RCEP and fresh insights on factors influencing a country s balance of payments Strengthened expanded global cases examples and industry and country mini cases that give students practical insight into the ways companies

actually behave within a competitive global environment Also featuring a companion website with a test bank PowerPoint slides and instructor s manual this book is ideal for students and instructors of any international business course at undergraduate or postgraduate level *Controlling International Technology Transfer* Tagi Sagafi-Nejad, Richard W. Moxon, Howard V. Perlmutter, 2013-10-22 *Controlling International Technology Transfer Issues Perspectives and Policy Implications* discusses topics that concern technology transfer control The book assesses related issues and perspectives as well as examines alternative policy imperatives from different perspectives The text is comprised of 15 chapters which are organized into three parts The first part contains Chapters 1 to 8 that tackle the underlying issues of technology transfer control such as alternative channel and modes the impact of new control systems pricing taxation and business practices The second part contains Chapters 9 to 14 which cover topics concerning policy perspectives and implication such as control incentives technology importing exporting and control systems The last part contains Chapter 15 which provides a closing discussion regarding actors issues and alternatives This book will be of great interest to readers who are concerned with the technology transfer systems *Handbook of Research on Decision-Making Techniques in Financial Marketing* Dinçer, Hasan, Yüksel, Serhat, 2019-12-27 Consumer needs and demands are constantly changing Because of this marketing science and finance have their own concepts and theoretical backgrounds for evaluating consumer related challenges However examining the function of finance with a marketing discipline can help to better understand internal management processes and compete in today s market The *Handbook of Research on Decision Making Techniques in Financial Marketing* is a collection of innovative research that integrates financial and marketing functions to make better sense of the workplace environment and business related challenges Different financial challenges are taken into consideration while many of them are based on marketing theories such as agency theory product life cycle and optimal consumer experience While highlighting topics including behavioral financing corporate ethics and Islamic banking this book is ideally designed for financiers marketers financial analysts marketing strategists researchers policymakers government officials academicians students and industry professionals *Technology Transfer in Fibres, Textiles and Apparel* G.K. Boon, 2024-11-25

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R&d Investment Of Multinational Corporations And China's Independent Innovation Wen Xiao, Jiadong Pan, Gaobang Lin, 2020-09-17 China has attracted a huge amount of investment in R D internationalization of multi national corporations MNCs which is playing an important role in its economy Constrained by natural resources China has to attach more importance to technological progress and indigenous innovation in order to move beyond the old economic growth

model Technology seems inaccessible to outsiders which prevents others from doing research in a comprehensive and systematic manner In this book technology is regarded as a factor of production that is allocated by MNCs across the world to maximize profits Such rational economic behavior serves as our entry point to enhance existing theoretical achievements on R D internationalization Taxing Multinational Corporations Martin Feldstein,James R. Hines, Jr.,R. Glenn Hubbard,2007-12-01 In the increasingly global business environment of the 1990s policymakers and executives of multinational corporations must make informed decisions based on a sound knowledge of U S and foreign tax policy Written for a nontechnical audience Taxing Multinational Corporations summarizes the up to the minute research on the structure and effects of tax policies collected in The Effects of Taxation on Multinational Corporations The book covers such practical issues as the impact of tax law on U S competitiveness the volume and location of research and development spending the extent of foreign direct investment and the financial practices of multinational companies In ten succinct chapters the book documents the channels through which tax policy in the United States and abroad affects plant and equipment investments spending on research and development the cost of debt and equity finance and dividend repatriations by United States subsidiaries It also discusses the impact of U S firms outbound foreign investment on domestic and foreign economies Especially useful to nonspecialists is an appendix that summarizes current United States rules for taxing international income

The Theory of Multinational Enterprises The late Alan M. Rugman,1996-01-01 The articles in this volume explore aspects of multinational enterprises apply the theory of internalization to North America Europe Japan Rugman provides the reader with insights into the intellectual personal history of the papers Multinational Enterprises and the Law Peter Muchlinski,2021-02-18 Multinational Enterprises and the Law is the only comprehensive contemporary and interdisciplinary account of the techniques used to regulate multinational enterprises MNEs at the national regional and multilateral levels In addition it considers the effects of corporate self regulation and the impact of civil society and community groups upon the development of the legal order in this area The book has been thoroughly revised and updated for this third edition making it a definitive reference work for students researchers and practitioners of international economic law business corporate and commercial law development studies and international politics Split into four parts the book first deals with the conceptual basis for MNE regulation It explains the growth of MNEs their business and legal forms and the relationship between them and the effects of a globalized economy and society now increasingly challenged by recently revived nationalist economic policies upon the evolution of regulatory agendas in the field In addition the limits of national and regional jurisdiction over MNE activities are considered a question that arises throughout the specialized areas of regulation covered in the remainder of the book Part II covers the main areas of economic regulation including controls over and the liberalization of entry and establishment tax company and competition law and the impact of intellectual property rights on technology diffusion and transfer A specialized chapter on the regulation of multinational banks in the wake of the global financial crisis is new to this

edition Part III introduces the social dimension of MNE regulation covering labour rights human rights and environmental issues Finally Part IV deals with the contribution of international investment law to MNE regulation and to the control of investment risks covering the main provisions found in international investment agreements their interpretation by international tribunals the process of investor state arbitration and how concerns over these developments are leading to reform proposals

Multinational Enterprise Management Strategies in Developing Countries Khan, Mohammad Ayub, 2016-05-16 In contemporary economies businesses must consistently make strides to remain competitive and profitable at both national and international levels Unlike in the developed world corporations in developing nations face a different set of challenges for achieving growth Multinational Enterprise Management Strategies in Developing Countries is an authoritative reference source for the latest scholarly research on diverse opportunities and obstacles facing multinational corporations in emerging economies Highlighting innovative perspectives and real world examples this book is ideally designed for researchers practitioners upper level students and industry professionals interested in management approaches for achieving success in international corporations

Growth, R&D Spillovers and the Role of Patent Systems Bruno van Pottelsberghe de la Potterie, 2017-08-30 This invaluable book provides a comprehensive overview of twenty years of research on the economics of innovation and patent policies Edited by Bruno van Pottelsberghe de la Potterie the papers in this volume witness twenty years of advanced empirical research triggered by intensive collaboration and inspired by his own professional experience at the OECD METI and the European Patent Office The Editor's publications in these fields have greatly contributed to better understand how innovation can be stimulated how it can be measured through which channels it contributes to growth with a particular emphasis on the role of patent systems In the introductory chapter the Editor provides an overview of each subfield of investigation by explaining the genesis of the research projects and adding some personal history The book first displays major empirical findings on the effectiveness of science and technology policies in stimulating R D on how these policies affect the contribution of R D to economic growth and how to measure international R D spillovers and what are their most effective channels The policies that aim at stimulating innovation include R D subsidies public R D and R D tax credits The chapters that follow present foundational work on patent count methodologies aiming at improving innovation metrics as well as creative contributions on patent valuation models The book then presents pioneering contributions on the design of patent systems including a thorough work on the role of fees far reaching analyses on quality and critical contributions on the governance of patent systems in general and the European patent system in particular

Foreign Direct Investment M. Blomstrom, A. Kokko, M. Zejan, 2000-03-15 This book gathers together thirteen articles that deal with the internationalization strategies of firms effects of foreign investment on host countries and host country policies vis a vis foreign multinationals It illustrates how the behaviour of multinational firms and their effects on the host country are likely to differ between countries in a systematic manner depending on the host country's economic policies and

market conditions and provides a new approach on how to look at multinational firms *Local Versus Global Logic* Rick Molz, Catalin Ratiu, Ali Taleb, 2013-06-25 This book focuses on the uneasy interaction between a developing country traditional logic and Multinational Enterprise MNE economic logic offering multidisciplinary perspectives from South America Africa Asia Europe and North America EBL

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