

REVERSE MORTGAGES

WHAT

HOME LOANS FOR SENIORS AGE **62** OR OLDER

PROS

- SENIORS STAY IN THEIR HOMES
- EXTRA INCOME



CONS

- FEES CAN ADD UP
- USE UP EQUITY IN HOME

HOW

BORROWER

1



PLEDGES HOME TO LENDER



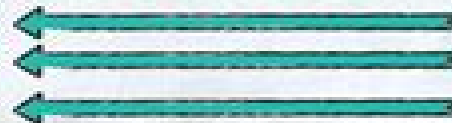
LENDER



2



MONTHLY PAYMENTS



3



LOAN REPAYED + INTEREST



Reverse Mortgages For Dummies

Padhraic Smyth



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