

PERSONAL INCOME DISTRIBUTION

A Multicapability Theory

JOOP HARTOG



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Personal Income Distribution A Multicapability Theory

Zhe Xu



Personal Income Distribution A Multicapability Theory:

Personal Income Distribution J.A. Hartog, 2011-11-06 Personal Income Distribution J.A. Hartog, 2012-12-06 Het is mogelijk dat het orimogelijk is om iets nieuwer enjuister te zeggen maar over al het geschrevene daalt het stof der tijden neer en ik peins daarom dat het goed is als er om de 10 jaar een andere een kruis trekt over al die oude dingen en de wereld van vandaag opnieuw uitspreekt 1 met andere woorden Louis Paul Boon 1972 1 1 THE PROBLEM The distribution of labor incomes is a problem with two aspects each of which has received ample attention in the literature The first aspect relates to the shape of the frequency distribution of individuals according to their labor incomes Analytical contributions include the so called stochastic theories of income dis tribution such as Gibrat s law of proportionate effect Champernowne s and Rutherford s Markov chain models and Pigou s puzzle The question is If abil ities are normally distributed why should the distribution of incomes deviate from this shape This deviation is the basic fact that these theories explain in come distributions whatever the time and place of observation are positively skewed 2 CHAPTER 1 The second aspect of the distribution of labor incomes is the problem of wage differentials why do wages differ why do all workers not earn the same wage This question has been a standard problem ever since Adam Smith dealt with it *Issues in Contemporary Macroeconomics and Distribution* George R. Feiwel, 1985-01-01 This important book and its companion volume *Issues in Contemporary Microeconomics and Welfare* capture and convey the spirit fundamental issues underlying tensions rich variety accomplishments and failures in contemporary economics It presents economics as a dynamic subject showing its strengths and limitations exploring alternative approaches and tracing the sources of differences The essays include original contributions by the theorists themselves major interpretations reflections and assessments by leading economists and evaluations of particular areas by rising young scholars *Social Justice in Human Relations Volume 2* Herman Steensma, Riël Vermunt, 2013-06-29 Justice plays an important role in our culture The topic of justice has attracted the attention of scholars all over the world Beginning in 1985 a continuing series of international conferences on social justice in The Netherlands at which scientists present and discuss started papers exchange information and choose new roads to theory build ing In this volume a selection of papers presented at the International Conference on Social Justice in Human Relations Leiden 1986 is published There has been some refinement and improvement thanks to the comments made by experts in the field The chapters in this volume represent second and in some cases even third or fourth versions of the papers As organizers of the conference and editors of this volume we hope that the reader will be pleased by the content and the high quality of the chapters There is some diversity but there also are some common themes We have organized the chapters with respect to what we think are two important themes 1 behavioral and attitudinal reactions to in justice and 2 macrojustice These categories are not mutually exclusive for some chapters could have been placed in both categories Still we think the distinction between these themes has value *The Perception of Poverty* A.J.M. Hagenaars, 2014-06-28 An

attempt to define measure and explain poverty is presented in this volume by means of a newly developed theoretical model. A combination of theory and empirical application is achieved by using the theoretical model on a sizeable data set derived from an extensive survey conducted in eight European countries. The nature of poverty is thereby empirically defined and not a priori as being the income level at which households feel that their income is just between sufficient and insufficient. An aggregate poverty index associated with this poverty line definition is calculated for each country and for subgroups within each country. Conclusions for social policy are drawn describing which groups are at especially high risk of entering poverty and who therefore need more specific policies. It is also discussed to what extent economic growth will eliminate poverty and which alternative measures are available.

Incomes Policies Victor L. Urquidí, 1989-11-20. A compilation of papers given at a Conference of the International Economic Association analyze the world wide experiences of incomes policy when in the 1970s and early 1980s this was seen as a crucial target for government.

Personal Income Distribution Joop Hartog, Joost Hartog, 1978. **Optimal Economic Growth and Non-Stable Population** Evert van Imhoff, 2012-12-06. This book studies optimal economic growth in a closed economy which experiences non stable population growth. The economy is described by means of a neoclassical growth model which distinguishes overlapping generations within the population. The basic neoclassical growth model is extended to include various types of technical change as well as investment in human capital or education. The research described in this book connects the analytical tools of traditional growth theory with the actual demographic experience of most industrialized countries. The role of demographic processes in the growth theoretical literature is discussed in the next section. The discussion will show that growth theory needs to extend its scope through the construction of growth models which explicitly recognize demographic forces as a potential source of non stationarities. This book constitutes a first attempt at such a demographic extension.

1.1 Growth theory and demographic change. The theory of economic growth e.g. Solow 1970, Burmeister, Wan 1971 attempts to describe and to explain the long run development of an economic system or in short economy. An economic system is essentially dynamic in nature. Among the most important sources of dynamics in economics are the following: accumulation of capital, investment, technical change, population growth. Some of these dynamic forces are at least in part endogenous to the economic system i.e. determined by economic variables.

Monthly Labor Review United States. Bureau of Labor Statistics, 1981. Publishes in depth articles on labor subjects, current labor statistics, information about current labor contracts and book reviews.

Semiparametric and Nonparametric Econometrics Aman Ullah, 2012-12-06. Over the last three decades much research in empirical and theoretical economics has been carried on under various assumptions. For example, a parametric functional form of the regression model, the heteroskedasticity and the autocorrelation is always assumed usually linear. Also the errors are assumed to follow certain parametric distributions often normal. A disadvantage of parametric econometrics based on these assumptions is that it may not be robust to the slight data inconsistency with the particular parametric specification. Indeed

any misspecification in the functional form may lead to erroneous conclusions In view of these problems recently there has been significant interest in the semiparametric nonparametric approaches to econometrics The semiparametric approach considers econometric models where one component has a parametric and the other which is unknown a nonparametric specification Manski 1984 and Horowitz and Neumann 1987 among others The purely non parametric approach on the other hand does not specify any component of the model a priori The main ingredient of this approach is the data based estimation of the unknown joint density due to Rosenblatt 1956 Since then especially in the last decade a vast amount of literature has appeared on nonparametric estimation in statistics journals However this literature is mostly highly technical and this may partly be the reason why very little is known about it in econometrics although see Bierens 1987 and Ullah 1988

Capabilities, Allocation and Earnings Joop Hartog, 2012-12-06 1 1 INTRODUCTION The final chapter of my Personal Income Distribution a Multicapability Theory Hartog 1981a carried as its motto Oh richness of the unfinished It concluded a book in which labor services were decomposed into services arising from different capabilities Individuals were supposed to command stocks of capabilities and to decide on the utilization rates of these capabilities by balancing efforts and rewards The optimal capability bundle they so defined was to be realized by picking the job that just required this bundle To derive analytical implications on the structure of the labor market and on the distribution of labor earnings the key assumption was made that arbitrage in capability supply was possible i.e. that effectively capabilities could be sold separately and carried a uniform unit price throughout the labor market While many interesting analytical and empirical results followed there was also an indication from empirical testing that an earnings function linear in capabilities could be outperformed by a non linear function 2 CAPABILITIES ALLOCATION AND EARNINGS tion and that the arbitrage assumption might be untenable This book attempts to harvest a little from the richness of the unfinished that was left It returns to some of the old topics and adds some new ones in a more general model that no longer imposes the assumption that capabilities can be treated as if they can be unbundled It also draws on new datasets to explore the issues empirically Income Distribution: Description, measurement, shape, dynamics Michael Sattinger, 2001 Descripci n y medida La Forma de la distribuci n Din mica

Capital and the Distribution of Labor Earnings Michael Sattinger, 1980 Monograph of economic analysis investigating the impact of capital variables on income distribution and wage differentials size distribution of wages in the USA includes a literature survey and examines the relation between capital formation capital intensiveness technological change skill educational level labour productivity etc indicating the relevance of the supply and demand approach References

Contributions to Economic Analysis Michael Sattinger, 1980 Production, Income, and Welfare Jan Tinbergen, 1985 Essays on the economic theory of relations between production functions income and welfare in the search for an optimal global social system presents economic models for measurement of income distribution and welfare considers the social role of the informal sector and households examines labour supply and employment opportunity and the optimal tax system

advocates socialism as enhancing equal opportunity References statistical tables **Income Distribution** Michael
Sattinger,2001 With increasing interest in the distribution of income generated by movements towards more inequality this
three volume set presents an essential collection of previously published articles by leading scholars which provide a key to
understanding this important and controversial area Volume I considers the problems of measurement and description and
explores theories explaining the shape of distribution it investigates explanations of the upper tail in terms of hierarchies and
organisations and presents research on the dynamics of incomes Volume II considers the determinants of an individual s
income on the one hand and analyses the factors influencing the entire distribution on the other Non labour income and
policies that influence distribution are discussed in volume III This collection will be of great interest to economists
statisticians and policymakers concerned with understanding the complex determinants of income distribution and inequality
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