

An introduction to

Marxist

ECONOMIC THEORY



Ernest Mandel

Marxist Economic Theory

Duncan K. Foley



Marxist Economic Theory:

An Introduction to Marxist Economic Theory Ernest Mandel, 2002 **Value, Technical Change and Crisis** David Laibman, 2016-09-16 This text brings together studies in various aspects of the theory of the capitalist economy. It focuses on major themes of the Marxist tradition that postulate the existence and importance of social relations and structures underlying the esoteric realm of economic categories: prices, profits, wages, etc. The author takes a reappraising critical look at the concepts of the deep structure: value, exploitation, immanent crisis, using the analytical tools of modern economics to improve those concepts. The book is divided into four parts. Part 1 explores the essential nature of capitalism, re-examining problems in the theory of value and exploitation. Part 2 tackles the issue of capitalism's specific paths of growth and technical change, putting forward a rigorous theory of biased technical change and non-steady state growth. Part 3 examines the cyclical character of capitalist growth and the theory of crises. Finally, Part 4 places capitalism in the wider framework of modes of production, considering the theory of precapitalist formations and aspects of the theory and practical experience of socialism. The guiding theme is the combination or confrontation of rigorous quantitative analytical techniques with equally demanding qualitative and political economic conceptualization. The book's premise is that this interface is essential to a progressive yet distinctively Marxist social theory.

Marxist Economic Theory Ernest Mandel, 1971 Understanding Capital Duncan K. Foley, 1986-11-23 *Understanding Capital* is a brilliantly lucid introduction to Marxist economic theory. Duncan Foley builds an understanding of the theory systematically from first principles through the definition of central concepts to the development of important applications. All of the topics in the three volumes of *Capital* are included, providing the reader with a complete view of Marxist economics. Foley begins with a helpful discussion of philosophical problems readers often encounter in tackling Marx, including questions of epistemology, explanation, prediction, determinism, and dialectics. In an original extension of theory, he develops the often neglected concept of the circuit of capital to analyze Marx's theory of the reproduction of capital. He also takes up central problems in the capitalist economy: equalization of the rates of profit, the transformation problem, productive and unproductive labor, and the division of surplus value and the falling rate of profit. He concludes with a discussion of the theory of capitalist crisis and of the relation of Marx's critique of capitalism to his conception of socialism. Through a careful treatment of the theory of money in relation to the labor theory of value, Foley clarifies the relation of prices to value and of Marx's categories of analysis to conventional business and national income accounts, enabling readers to use Marx's theory as a tool for the analysis of practical problems. The text is closely keyed throughout to the relevant chapters in *Capital* and includes suggestions for further reading on the topics discussed.

Formation of Economic Thought of Karl Marx Ernest Mandel, 1971 In this book Mandel discusses the development of Marx's economic ideas from their beginnings to the completion of the *Grundrisse*. He combines a historical retrospective and a review of current discussions on each of the subjects and problems central to Marxist economic theory. He traces the

development of the concept of alienation in Marx and its fate in the hands of succeeding generations down to the present discussion in East and West Europe summarizes the fascinating debates over the Asiatic mode of production and discusses labor theory of value the problem of periodic crises the theory of wages and the polarization of wealth and poverty and the problem of progressive disalienation through the building of socialist society **Marx Economic Theory Volume 2** Ernest Mandel,1969 CONTENTS Introduction Labour Necessary product Surplus Product Exchange Commodity Value Money Capital Surplus value The Development of Capital The Contradictions of Capitalism Trade Credit Money Agriculture Reproduction and the Growth of National Income Periodical Crises Monopoly Capitalism Imperialism The Epoch of Capitalist Decline The Soviet Economy The Economy of the Transition Period Socialist Economy Origin Rise and Withering Away of Political Economy Bibliography Index **Analytical Foundations of Marxian Economic Theory** John E. Roemer,1981 This book gives a rigorous view of classical Marxian economic theory by presenting specific analytic models Theory of Capital Development Paul M. Sweezy,1964 Since its first publication in 1942 this book has become the classic analytical study of Marxist economics Written by an economist who was a master of modern academic theory as well as Marxist literature it has been recognized as the ideal textbook in its subject Comprehensive lucid authoritative it has not been challenged or even approached by any later study The Economic Ideas of Marx's Capital Ludo Cuyvers,2016-09-13 Nearly two hundred years have passed since the birth of Karl Marx and continuing to this day the influence of his economic views insights and theories can still be felt However since the publication of Das Kapital the scientific community has not been sitting idle it is time to evaluate Marx as an economist and explore what he can bring to modern economic thinking particularly post Keynesian economics Starting with Marx s schemes of reproduction which it is shown are the basis of the linear model of production as used since the 1960s by Piero Sraffa Michio Morishima and others the book reviews and assesses Marx s major economic theses These include the labour theory of value accumulation and technical change and its impact on labour the concept of unproductive labour the tendential falling rate of profits the evolution and determinants of the share of wages in national income as well as short run and long run economic dynamics The Economic Ideas of Marx s Capital updates the theses of the labour theory of value and the conditions for balanced growth using the recent scholarly literature and also further develops issues related to Marx s concept of productive labour Moreover the book analyses the intellectual relationship of Marx s economic theory with post Keynesian neo Marxism particularly in the writings of Michal Kalecki Joan Robinson and others By doing so the book shows the need and possibilities of integrating major insights of Marxist and post Keynesian theory This volume will be of interest to those who wish to explore Marx s economic theories through a non ideological approach as well as students of Marxist economics post Keynesian economics and the history of economic thought **Economics Transformed** Robert Albritton,2007-05-20 Is Marx relevant Bringing to life the classic concepts in Marx s economic thought Robert Albritton shows that he offers great potential for study Deeply critical of the

way economics is taught and studied today this is a textbook that will appeal to anyone who wants a forward thinking approach to the discipline that is free from the constraints of neo classical orthodoxy Taking up key aspects of Marx's work including surplus value theory dialectical reasoning and the commodity form Albritton highlights their relevance in the modern world and explains why mainstream economics has been so blind to their revolutionary potential Written with style and clarity it is perfect for economics undergraduates The Logic of Capital Deepankar Basu,2022-02-03 This book presents the main economic argument developed by Marx in the three volumes of Capital in a coherent and comprehensive manner It also delves into three long standing debates in Marxist political economy the transformation problem the Okishio theorem and theories of exploitation and oppression Starting with discussions of methodology including dialectics and historical materialism the book explains key concepts of Marxist political economy commodity value money capital reserve army of labour accumulation of capital circuit of capital reproduction schemas prices of production profit interest and rent Scholars of economics sociology geography political science anthropology and other kindred disciplines will find here an accessible yet rigorous treatment of Marxist political economy *Introduction to Marxist Theory* Ernest Mandel,2021-01-30 This book contains a selection of essays on key subjects Mandel worked on the theory of the state imperialism reformism and bureaucracy The Leninist Theory of Organisation is an influential essay on class consciousness and organisation The Introduction to Marxist Economic Theory was widely used as a textbook in classes on Marxist economics This book is the first in a series of selected writings by Ernest Mandel CONTENTS Introduction by Ian Parker The Marxist Theory of the State The Marxist Theory of Imperialism and its Critics An Introduction to Marxist Economic Theory The Nature of Social Democratic Reformism On Bureaucracy A Marxist Analysis The Leninist Theory of Organisation **A New Model of Socialism** Bruno Jossa,2018-04-27 Economic democracy is essential for creating a truly democratic political sphere This engaging book uses Marxist theory to hypothesise that capitalism is not a democratic system and that a modern socialist system of producer cooperatives and democratically managed enterprises is urgently needed A New Model of Socialism focuses on the current crisis of the political Left a result of the collapse of the Soviet model of society and the decline of statism and kingship Bruno Jossa expands on existing theories to explore Marx's notions on economic democracy in a modern setting He advocates a move away from the centralised planning form of economic socialism towards a self management system for firms that does not prioritise the interests of one class over another in order to achieve greater economic democracy It is argued that the establishment of such a system of democratic firms is the precondition for reducing intervention in the economy thus enabling the State to perform its ultimate function of serving the public interest This timely book is ideal for advanced scholars of Marxist radical and heterodox economic theory as well as academics with an interest in the rise of socialism in our modern world Indeed it will also be of value to all those seeking a viable and practical alternative to existing capitalist and socialist thinking Marx Economic Theory Volume 1 Ernest Mandel,1962 CONTENTS Introduction Labour Necessary

product Surplus Product Exchange Commodity Value Money Capital Surplus value The Development of Capital The Contradictions of Capitalism Trade Credit Money Agriculture Reproduction and the Growth of National Income Periodical Crises Monopoly Capitalism Imperialism The Epoch of Capitalist Decline The Soviet Economy The Economy of the Transition Period Socialist Economy Origin Rise and Withering Away of Political Economy Bibliography Index **An Introduction to Post-Keynesian and Marxian Theories of Value and Price** Peter M. Lichtenstein, 2017-01-20 Peter M Lichtenstein believes that any social economic theory of capitalism must begin with a theory of value and price Dismissing the neoclassical school he turns to post Keynesian and Marxian economics with their coherent and consistent theories of value and price based on concrete objective circumstances The development of these theories in the author's aim because he believes that this approach comes much closer than neoclassical theory to capturing the essence of a capitalism economy This book first published in 1983 is addressed to economics students especially to those studying microeconomics or the history of economic thought and to economists seeking an overview of these issues **An Introduction to Marxist Economic Theory [Introduction by George Novack]**. Ernest Mandel, 1970 The Economic Theory of the Leisure Class Nikolai Bukharin, 1927 Radical Economics Bruce Roberts, Susan Feiner, 2012-12-06 *Marxist Economic Theory* Ernest Mandel, 1968 History of Economic Thought Isaac Ilyich Rubin, 1987-01-01 This is an important and unparalleled work which situated Marx's economic theory in relation to the economic theories that predate him from mercantilism to John Stuart Mill First published in 1929 the book dates from the fertile period of Marxist economic theory that produced the works of Preobrazhensky Kondratiev and Bukharin However as a review of pre Marxist economics it stands out from the many books which dwell only on the contemporary industrialisation debates This is a selective reading of economic thought offering analysis of those elements in past economics that accord with the areas of interest to Marxism Each section gives a brief analysis of a specific school of thought with particular attention to the social and ideological climate within which it evolved The book differs from orthodox accounts in not merely mentioning historical background but using it as a central explanation of the evolution of economic theories As a counterpoint to Rubin Catherine Colliot Thelene has written a daring essay which locates a crucial flaw in the logical structure of Marx's Capital

This book delves into Marxist Economic Theory. Marxist Economic Theory is a crucial topic that needs to be grasped by everyone, ranging from students and scholars to the general public. This book will furnish comprehensive and in-depth insights into Marxist Economic Theory, encompassing both the fundamentals and more intricate discussions.

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- Chapter 2: Essential Elements of Marxist Economic Theory
- Chapter 3: Marxist Economic Theory in Everyday Life
- Chapter 4: Marxist Economic Theory in Specific Contexts
- Chapter 5: Conclusion

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4. In chapter 3, the author will examine the practical applications of Marxist Economic Theory in daily life. This chapter will showcase real-world examples of how Marxist Economic Theory can be effectively utilized in everyday scenarios.
5. In chapter 4, the author will scrutinize the relevance of Marxist Economic Theory in specific contexts. This chapter will explore how Marxist Economic Theory is applied in specialized fields, such as education, business, and technology.
6. In chapter 5, this book will draw a conclusion about Marxist Economic Theory. This chapter will summarize the key points that have been discussed throughout the book.

This book is crafted in an easy-to-understand language and is complemented by engaging illustrations. This book is highly recommended for anyone seeking to gain a comprehensive understanding of Marxist Economic Theory.

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