

LONG-TERM FACTORS IN AMERICAN ECONOMIC GROWTH

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Long Term Factors In American Economic Growth

Dora L. Costa



Long Term Factors In American Economic Growth:

LONG-TERM FACTORS IN AMERICAN ECONOMIC GROWTH Stanley Lewis Engerman,1986 **American Economic Growth and Standards of Living before the Civil War** Robert E. Gallman,John Joseph Wallis,2007-12-01 This benchmark volume addresses the debate over the effects of early industrialization on standards of living during the decades before the Civil War Its contributors demonstrate that the aggregate antebellum economy was growing faster than any other large economy had grown before Despite the dramatic economic growth and rise in income levels questions remain as to the general quality of life during this era Was the improvement in income widely shared How did economic growth affect the nature of work Did higher levels of income lead to improved health and longevity The authors address these questions by analyzing new estimates of labor force participation real wages and productivity as well as of the distribution of income height and nutrition *The Cambridge Economic History of the United States* Stanley L. Engerman,Robert E. Gallman,1996 This three volume work offers a comprehensive survey of the history of economic activity and economic change in the United States and in those regions whose economies have at certain times been closely allied to that of the US *Lessons from a Successfully Export-Oriented, Resource-Rich Economy* Morris Altman,2022-08-26 A major theme of this book is that contrary to what many experts believe being endowed with a plenitude of natural resources is not a curse rather it provides a potential advantage if capitalized by the well endowed economy Much depends on the institutions that help frame the decision making process that affects the process of growth and development Canada is an example of a successful export oriented economy And its export orientation has been a focal point of discussion and debate going way back to discussions of the early fur trade the fishing industry wheat farming and mining and oil and gas exploration Unlike other economies well endowed with natural resources Canada does not appear to be at all cursed but rather blessed with natural resource abundance This book which ranges from the late seventeenth to the early twentieth century provides insights from Canadian economic history on how such abundance can be a handmaiden of successful growth and development From this perspective the natural resource curse appears to be more of a man made phenomenon than anything else This book also investigates aspects of gender inequality in Canada as well as the evolution of hours worked as it intersects with worker preferences and market forces The narratives in this book are contextualised by the construction of new or significantly revised data sets which speaks to the importance of data construction to robust economic analysis and economic history **The Oxford Handbook of American Economic History, vol. 1** Edited by Louis P. Cain,Edited by Price V. Fishback,Edited by Paul W. Rhode,2018-06-15 American economic history describes the transition of a handful of struggling settlements on the Atlantic seaboard into the nation with the most successful economy in the world today As the economy has developed so have the methods used by economic historians to analyze the process Interest in economic history has sharply increased in recent years among the public policy makers and in the academy The current economic turmoil calling forth comparisons with the

Great Depression of the 1930s is in part responsible for the surge in interest among the public and in policy circles. It has also stimulated greater scholarly research into past financial crises, the multiplier effects of fiscal and monetary policy, the dynamics of the housing market and international economic cooperation and conflict. Other pressing policy issues including the impending retirement of the Baby Boom generation, the ongoing expansion of the healthcare sector and the environmental challenges imposed by global climate change have further increased demand for the long run perspective given by economic history. Confronting this need, *The Oxford Handbook of American Economic History* affords access to the latest research on the crucial events, themes and legacies of America's economic history from colonial America to the Civil War up to present day. More than fifty contributors address topics as wide ranging as immigration, agriculture and urbanization. Over its two volumes, this handbook gives readers not only a comprehensive look at where the field of American economic history currently stands but where it is headed in the years to come.

The Oxford Encyclopedia of Economic History Joel Mokyr, 2003. What were the economic roots of modern industrialism? Were labor unions ever effective in raising workers' living standards? Did high levels of taxation in the past normally lead to economic decline? These and similar questions profoundly inform a wide range of intertwined social issues whose complexity, scope and depth become fully evident in the *Encyclopedia*. Due to the interdisciplinary nature of the field, the *Encyclopedia* is divided not only by chronological and geographic boundaries but also by related subfields such as agricultural history, demographic history, business history and the histories of technology, migration and transportation. The articles, all written and signed by international contributors, include scholars from Europe, Latin America, Africa and Asia. Covering economic history in all areas of the world and segments of economies from prehistoric times to the present, *The Oxford Encyclopedia of Economic History* is the ideal resource for students, economists and general readers, offering a unique glimpse into this integral part of world history.

Profitability and the Great Recession Ascension Mejorado, Manuel Roman, 2013-10-23. From the mid 1980s, investors in the US increasingly directed capital towards the financial sector at the expense of non-financial sectors, lured by the perception of higher profits. This flow of capital inflated asset prices, creating the stock market and housing bubbles which burst when the imbalance between stagnant incomes and rising debts triggered the banking meltdown. *Profitability and the Great Recession* analyses these trends in profitability and capital accumulation which the authors identify as the root cause of the financial crisis in the context of the US and other major OECD countries. Drawing on insights from Adam Smith, David Ricardo, John Stuart Mill and Karl Marx, the authors interpret the relationship between capital accumulation and profitability trends through the conceptual lens of classical political economy. The book provides extensive empirical evidence of declining rates of US non-financial corporate accumulations from the mid 1960s and profitability trends in that sector falling from post-war highs. In contrast to this, it is shown that there was a vigorous rise of profitability in the financial sector from a 1982 trough to the early part of the twenty-first century, which led to the bloating of that sector. The authors conclude that the long-term

falling accumulation trend in the non financial corporate sector highlighted by the bankruptcy of major automobile corporations stands out as the underlying force that transformed the financial crisis into a fully fledged Great Recession This book will be of interest to students and researchers in the areas of economics political economy business and finance

International Agricultural Development Carl K. Eicher, John M. Staatz, 1998-11-20 Other topics include market failures food insecurity rural poverty environmental degradation income and asset inequality fiscally sustainable organizations the changing roles of the public and private sector in research input delivery systems marketing and low rates of agricultural growth in much of sub Saharan Africa The Dynamics of Socio-Economic Development Adam Szirmai, 2005-01-20 Why are poor countries poor and rich countries rich How are wealth and poverty related to changes in nutrition health life expectancy education population growth and politics This modern non technical 2005 introduction to development studies explores the dynamics of socio economic development and stagnation in developing countries Taking a quantitative and comparative approach to contemporary debates within their broader context Szirmai examines historical institutional demographic sociological political and cultural factors Key chapters focus on economic growth technological change industrialisation agricultural development and consider social dimensions such as population growth health and education Each chapter contains comparative statistics on trends from a sample of twenty nine developing countries This rich statistical database allows students to strengthen their understanding of comparative development experiences Assuming no prior knowledge of economics the book is suited for use in inter disciplinary development studies programmes as well as economics courses and will also interest practitioners pursuing careers in developing countries **The American Civil War** Steven E. Woodworth, 1996-12-09 The single most important volume for anyone interested in the Civil War to own and consult From the foreword by James M McPherson The first guide to Civil War literature to appear in nearly 30 years this book provides the most comprehensive up to date and informative survey and analysis of the vast body of Civil War literature More than 40 essays each by a specialist in a particular subfield of Civil War history offer unmatched thoroughness and discerning assessments of each work s value The essays cover every aspect of the war from strategy tactics and battles to logistics intelligence supply and prisoner of war camps from generals and admirals to the men in the ranks from the Atlantic to the Far West from fighting fronts to the home front Some sections cover civilian leaders the economy and foreign policy while others deal with the causes of war and aspects of Reconstruction including the African American experience during and after the war Breadth of topics is matched by breadth of genres covered Essays discuss surveys of the war general reference works published and unpublished papers diaries and letters as well as the vast body of monographic literature including books dissertations and articles Genealogical sources historical fiction and video and audio recordings also receive attention Students of the American Civil War will find this work an indispensable gateway and guide to the enormous body of information on America s pivotal experience The Roots of American Industrialization David R. Meyer, 2003-05-21 Farms

that were on poor soil and distant from markets declined whereas other farms successfully adjusted production as rural and urban markets expanded and as Midwestern agricultural products flowed eastward after 1840 Rural and urban demand for manufactures in the East supported diverse industrial development and prosperous rural areas and burgeoning cities supplied increasing amounts of capital for investment

Contemporary Issues in Business, Economics and Finance

Simon Grima,Ercan Özen,Hakan Boz,2020-09-02 Contemporary Studies in Economic and Financial Analysis CSEF 104 dedicates 16 chapters in articles and studies on Contemporary Issues of Business Economics and Finance Authors contributed from the International Applied Social Science Congress held in Turkey

Health and Labor Force

Participation over the Life Cycle Dora L. Costa,2007-11-01 The twentieth century saw significant increases in both life expectancy and retirement rates changes that have had dramatic impacts on nearly every aspect of society and the economy Forecasting future trends in health and retirement rates as we must do now requires investigation of such long term trends and their causes To that end this book draws on new data an extensive longitudinal survey of Union Army veterans born between 1820 and 1850 to examine the factors that affected health and labor force participation in nineteenth century America Contributors consider the impacts of a variety of conditions including social class wealth occupation family and community on the morbidity and mortality of the group The papers investigate and address a number of special topics including the influence of previous exposure to infectious disease migration and community factors such as lead in water mains They also analyze the roles of income health and social class in retirement decisions paying particular attention to the social context of disability Economists and historians who specialize in demography or labor as well as those who study public health will welcome the unique contributions offered by this book which offers a clearer view than ever before of the workings and complexities of life death and labor during the nineteenth century

Industrial Location and Economic

Integration Barbara Dluhosch,2000-01-01 Barbara Dluhosch identifies and analyses the main pillars of the new economic geography She then presents an essentially new approach focusing on the decline of communication costs and introduces cost competition and technological choice which have largely been neglected The policy implications of this are critically evaluated by drawing on experiences of European economic integration

BOOK JACKET The Evolution of Retirement

Dora L. Costa,2008-04-15 Winner of the 1998 Paul A Samuelson Award given by TIAA CREF The Evolution of Retirement is the first comprehensive economic history of retirement in America With life expectancies steadily increasing the retirement rate of men over age 64 has risen drastically Dora L Costa looks at factors underlying this increase and shows the dramatic implications of her findings for both the general public and the U S government Using statistical and demographic concepts Costa sheds light on such important topics as rising incomes and retirement work and disease the job prospects of older workers living arrangements of the elderly the development of a retirement lifestyle and pensions and politics

Macroeconomic Measurement Versus Macroeconomic Theory Merijn Knibbe,2019-12-06 Ideally scientific theory

and scientific measurement should develop in tandem but in recent years this has not been the case in economics There used to be a time when leading economists or their students established or led statistical offices and took care that the measurements were consistent with the theory and vice versa Not anymore Macroeconomic theorists and macroeconomic statisticians do not even speak the same language any longer They do use the same words such as consumption investments or unemployment but the meanings can often be different This book maps the differences between macroeconomic theory and measurement and explores them in some detail while also tracking their intellectual historical and in some cases ideological origins It also explores the possible policy implications In doing so the book draws on two separate strands of literature which are seldom used in unison macro statistical manuals and theoretical macro papers By doing so the book contributes to the effort to bridge the gap between them without compromising on the idea that a meaningful science of economics should in the end be based upon individual people and households and their social and cultural embedding instead of a representative consumer or Robinson Crusoe figure This work is essential reading for students economists statisticians and professionals

Plagues and Politics A. Price-Smith, 2001-04-30 Infectious diseases once thought to be controlled such as malaria and tuberculosis are now spreading rapidly across the globe and lethal new disease agents HIV AIDS ebola and BSE continue to emerge at an ominous pace Policymakers must consider the implications of disease proliferation for economic prosperity general well being and national security in affected societies This work represents a collection of articles from the premier authors in the field on the ramifications of disease emergence for international development international law and national security

Health, Nutrition and Inequality in Latin America Manuel Llorca-Jaña, José Miguel Martínez-Carrión, Ricardo Salvatore, 2025-09-30 Drawing on anthropometric data this book examines the evolution of biological living standards of Latin American populations and evaluates the inequality of nutrition and health in the region in the modern era Utilising data from the 19th and 20th centuries and providing broad coverage of Latin America the chapters analyse the following topics the evolution of stature before and after independence the effects of economic modernisation since the 1870s and 1880s that were accompanied by profound political demographic epidemiological and environmental changes that affected biological well being of the population the trend and evolution of anthropometric measures associated with nutritional demographic and epidemiological transitions the prevalence of malnutrition associated with stunting and obesity in traditional and modern societies both rural and urban the reduction or expansion of regional social income and educational differences in biological living standards as measured by mean heights and the evolution of stature sexual dimorphism and the comparative importance of nutritional inequality by race and gender The book highlights on the one hand the importance of anthropometric indicators to analyse living standards and human well being in historical perspective and on the other hand the value of an interdisciplinary approach in examining questions of human growth and biological wellbeing The book will be of great interest to readers in economic history Latin American history and studies and the history

of inequality and living standards **Ancient Economies, Modern Methodologies** Peter Fibiger Bang, Mamoru Ikeguchi, Harmut G. Ziche, 2006 *Ancient Economies Modern Methodologies* is a collection of essays which focuses on the art of questioning it is about ideas and analytical experiment Ancient economic history has developed enormously since the publication of M I Finley's *The Ancient Economy* in 1973 Much new material has been brought to bear on the debate on the character of economic life in the Greek and Roman world But at the same time discussions have been going round in circles This is because not enough attention has been given to the questions ancient historians ask and the concepts with which they approach the economy In this collection an attempt is made to renew the terms of the debate by presenting a wide variety of new analytical approaches to ancient economic history ranging from literary theory cross cultural comparison statistical analysis of archaeological data to neo institutional economics and model building *Handbook of Regional and Urban Economics* V. Henderson, J.F. Thisse, 2004-07-21 *The new Handbook of Regional and Urban Economics Cities and Geography* reviews synthesizes and extends the key developments in urban and regional economics and their strong connection to other recent developments in modern economics Of particular interest is the development of the new economic geography and its incorporation along with innovations in industrial organization endogenous growth network theory and applied econometrics into urban and regional economics The chapters cover theoretical developments concerning the forces of agglomeration the nature of neighborhoods and human capital externalities the foundations of systems of cities the development of local political institutions regional agglomerations and regional growth Such massive progress in understanding the theory behind urban and regional phenomenon is consistent with on going progress in the field since the late 1960's What is unprecedented are the developments on the empirical side the development of a wide body of knowledge concerning the nature of urban externalities city size distributions urban sprawl urban and regional trade and regional convergence as well as a body of knowledge on specific regions of the world Europe Asia and North America both current and historical The Handbook is a key reference piece for anyone wishing to understand the developments in the field

Long Term Factors In American Economic Growth Book Review: Unveiling the Magic of Language

In an electronic digital era where connections and knowledge reign supreme, the enchanting power of language has become more apparent than ever. Its power to stir emotions, provoke thought, and instigate transformation is actually remarkable. This extraordinary book, aptly titled "**Long Term Factors In American Economic Growth**," written by a very acclaimed author, immerses readers in a captivating exploration of the significance of language and its profound impact on our existence. Throughout this critique, we shall delve into the book's central themes, evaluate its unique writing style, and assess its overall influence on its readership.

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