

Principles of Real Estate 1- Champions Quiz and Correct Answers (Verified by Expert)

Contracts with a person who lacks mental capacity can be ✓✓ either void or voidable

Community property is a concept of ✓✓ Spanish law, and marriage is regarded as a partnership.

Intermediary Without Appointments. ✓✓ an agent will have the opportunity to sell their own listing.

Oil and gas companies employ ✓✓ a large number of individuals with a real estate background.

The NFIP ✓✓ offers flood insurance

The NFIP offers flood insurance to ✓✓ homeowners, renters, and business owners

The vast majority of homes built in the United States are ✓✓ site built.

When a condominium is sold, three interests are created: ✓✓ fee simple ownership of the unit, fee simple ownership in an undivided interest in the common areas, and an easement to the airspace occupied by the unit.

The Bureau [CFPB] is responsible for enforcing ✓✓ federal consumer financial law

To convert 152,460 square feet of land: ✓✓ $152,460 / 43,560 = 3.5$

Exclusive agency agreements ✓✓ list their properties with a broker, primarily to expose their properties through the multiple listing service

Easements may be created by ✓✓ grant, reservation, implied grant, prescription, necessity, condemnation.

The Texas Real Estate Commission consists of ✓✓ of nine members and three members who represent the public.

cooperative sale with single buyer representation ✓✓ If the buyer purchases a property listed by another firm

If the buyer purchases a property listed by another firm, ✓✓ The listing firm represents the seller, and the selling firm represents the buyer

Real Estate Principles

Kathryn J. Haupt, David L. Rockwell



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Nebraska Real Estate Principles Roger P. Sindt, 1988 California Real Estate Principles Charles O. Stapleton, Martha R. Williams, 2005-08-01 California Real Estate Principles is an introduction to the many interesting aspects of the real estate business The text is suitable for both distance learning and classroom instruction Mastering Real Estate Principles Gerald R. Cortesi, 1996 Mastering Real Estate Principles is designed for interaction with the master material to make learning as quick and efficient as possible This innovative new learning system features the following study aids more than 500 diagnostic exam questions and explanations more than 300 examples illustrating the real world of real estate more than 125 hints tips and notes to help accelerate progress plus a unique Study Tool Kit containing progress charts abbreviations formulas laws maths review and more

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