# Multi Criteria Decision Making

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Multi Criteria Decision Making

#### Overview

- Study of problems with several criteria, i.e., multiple criteria, instead of a single objective when making a decision
- Three techniques discussed: goal programming, the analytical hierarchy process and scoring models
- Goal programming
  - Variation of linear programming considering more than one objective (goals) in the objective function
- Analytical hierarchy process
  - Develops a score for each decision alternative based on comparisons of each under different criteria reflecting the decision makers' preferences
- Scoring models
  - Based on a relatively simple weighted scoring technique

# **Mathematics For Decision Making 2vol**

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