

# SPOTLIGHT ON LATIN AMERICA'S EMERGING MARKETS

Topping emerging market stock performance this quarter, the MSCI Emerging Markets Latin America Index was launched on May 31, 1990, and includes the following Latin America countries:

## CHILE



One of the fastest-growing economies of Latin America over the past decade, Chile has grown at an average annual rate of above 5% since 1990, the time when it embraced democracy.

## BRAZIL



The Brazilian economy is the largest in Latin America and seventh largest in the world. Now is a good time to pick some of the fundamentally sound stocks that are currently depressed.

## COLOMBIA



Colombia's economy has grown at an average annual rate of 4.4% since the start of the new millennium. Growth is expected to slow but should remain ahead of its peers in the region.

## PERU



The country's high growth rate was achieved with contained inflation. Over the past decade, Peru's growth numbers have been impressive, averaging 6.1% between 2005 and 2014.

## MEXICO



The second largest economy in Latin America and 15th largest in the world, the Mexican economy averaged 4.4% growth from 2010-2012. Despite a recent slowdown, growth is expected to continue.

# Marketing Emerging Markets Latin Am

**Kathleen Armour**



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