



Fundamentals of Corporate Finance

Topic: Business | Words: 611 | Pages: 2

The business industry is highly complicated, controversial, and fascinating at the same time. To run an organization effectively, there have to be rules and policies established. A compliance program, or CP, is a group of company policies integrated to fulfill all the laws and regulations that help maintain an organization's reputation (Kenton, 2021, para. 1). Pharma 101 does not implement CP properly: it overcontrols its workers, leading to stress and reducing productivity.

Implementing compliance program practices in pharmaceuticals businesses is a rational idea due to some ethical issues in the industry and a high level of responsibility. It is not only required by the law but also is fundamental in cases in solving any problem, including different types of investigation (Oberheiden, 2021, para. 4). Pharma 101 integrated CP into its work: penalties for neglecting and breaking the rules, conducting procedures to handle activities, and control by the authorities were implemented (Stacchezzini, Rassignoli and Corbella, 2020, p. 897). However, the company tends to overcontrol its employees, aims to give them minimum freedom at work, and restricts their decision-making rights. This led to the workers' lack of desire to provide the best service and ignorance of some of the duties (Stacchezzini, Rassignoli and Corbella, 2020, p. 897). It is fundamental to let employees have control over their actions, allow them to make decisions, and give them a sense of control in their duties (Harvard University, 2022, para. 1). Thus, the company's approach is devastating and will reduce the quality of the employees' work.

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