

**Unlimited
wants**



```
graph TD; A[Unlimited wants] --> D[SCARCITY]; B[Limited resources] --> D; D --> C[Choices]; C --> E[WHAT to produce]; C --> F[HOW to produce]; C --> G[FOR WHOM to produce];
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This diagram illustrates the concept of scarcity in economics. It begins with two blue arrows at the top: 'Unlimited wants' on the left and 'Limited resources' on the right. Both arrows point down to a central red box labeled 'SCARCITY'. From this box, a red arrow points down to a yellow box labeled 'Choices'. Finally, a red line branches from the 'Choices' box into three separate red arrows, each pointing to a yellow box at the bottom. These boxes are labeled 'WHAT to produce', 'HOW to produce', and 'FOR WHOM to produce' from left to right.

**Limited
resources**

SCARCITY

Choices

**WHAT
to produce**

**HOW
to produce**

**FOR WHOM
to produce**

Scarcity And Choice In History

Dale Tomich



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