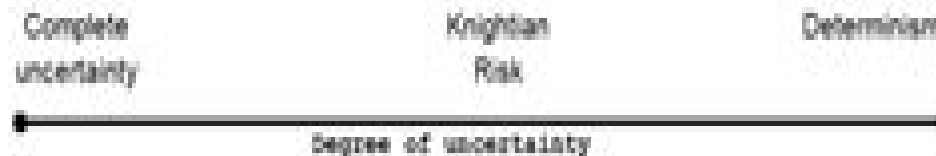
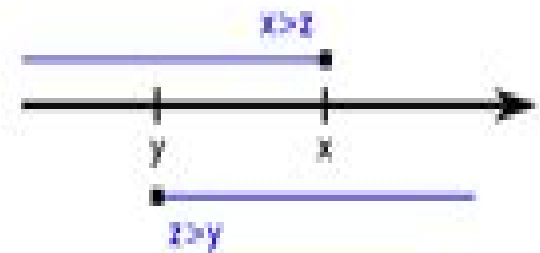
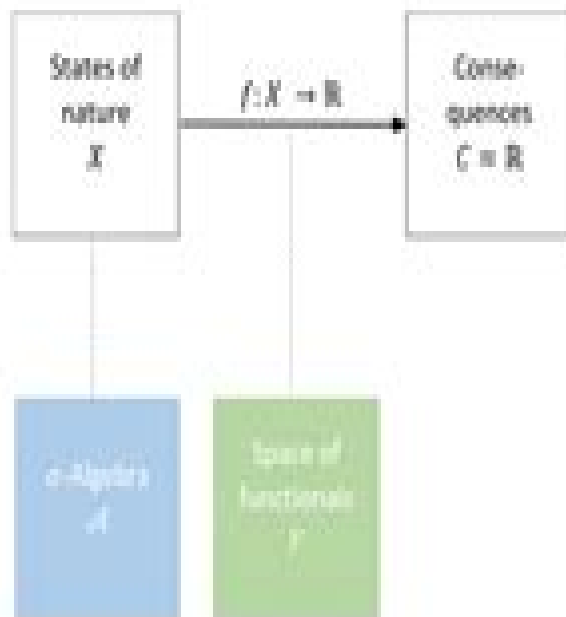


# Decision Making, Risk & Uncertainty



# Risk Uncertainty And Decision Making

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Risk, Uncertainty & Decision-making Juliane Marold, 2015

Risk, Uncertainty & Decision-making Fondation pour une culture de sécurité industrielle, 2012

**The Art of Making Decisions Under Uncertainty** Charles Yoe, 2025-09-04 Uncertainty is a part of every decision we make from the everyday to the high stakes from personal choices to professional strategy The Art of Making Decisions Under Uncertainty offers a clear practical approach to dealing with the unknown without getting stuck or overwhelmed Rather than treating uncertainty as a barrier this book invites readers to see it as a constant companion something to work with not work against Drawing on proven tools real world examples and a wealth of practical insight it shows how to make thoughtful informed decisions even when information is incomplete priorities are competing and the path forward feels anything but clear This is not a theory heavy treatise It's a textbook guide for real people facing real decisions Grounded in decision science but written for a broad audience it bridges the gap between technical complexity and everyday practicality Whether you're leading a team managing risk shaping policy or

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**Risk and Presidential Decision-making** Luca Trenta,2016-05-20 This book aims at gauging whether the nature of US foreign policy decision making has changed after the Cold War as radically as a large body of literature seems to suggest and develops a new framework to interpret presidential decision making in foreign policy It locates the study of risk in US foreign policy in a wider intellectual landscape that draws on contemporary debates in historiography international relations and Presidential studies Based on developments in the health and environment literature the book identifies the President as the ultimate risk manager demonstrating how a President is called to perform a delicate balancing act between risks on the domestic political side and risks on the strategic international side Every decision represents a risk vs risk trade off in which the management of one target risk leads to the development countervailing risks The book applies this framework to the study three major crises in US foreign policy the Cuban Missile Crisis the seizure of the US Embassy in Tehran in 1979 and the massacre at Srebrenica in 1995 Each case study results from substantial archival research and over twenty interviews with policymakers and academics including former President Jimmy Carter and former Senator Bob Dole This book is ideal for postgraduate researchers and academics in US foreign policy foreign policy decision making and the US Presidency as well as Departments and Institutes dealing with the study of risk in the social sciences The case studies will also be of great use to undergraduate students

**Advances in Decision Making Under Risk and Uncertainty** Mohammed Abdellaoui,John D. Hey,2008-09-17 Whether we like it or not we all feel that the world is uncertain From choosing a new technology to selecting a job we rarely know in advance what outcome will result from our decisions Unfortunately the standard theory of choice under uncertainty developed in the early forties and fifties turns out to be too rigid to take many tricky issues of choice under uncertainty into account The good news is that we have now moved away from the early descriptively inadequate modeling of behavior This book brings the reader into contact with the accomplished progress in individual decision making through the most recent contributions to uncertainty modeling and behavioral decision making It also introduces the reader into the many subtle issues to be resolved for rational choice under uncertainty

Risk, Uncertainty and Policy Patrick Brown,Anna Olofsson,2017-10-02 Policy making has always involved uncertainty

however the presence of unknowns has become far more conspicuous and problematic in recent times One important way in which policy makers have increasingly sought to deal with such uncertainty is through approaches rooted in understandings of risk This book comprises a rather diverse collection of six chapters alongside one more explicitly theoretical introduction each taking up a distinct perspective in scrutinising the relationship between policy risk and uncertainty Important concerns addressed within these different studies include how risk governance policies are shaped by risk awareness or a lack thereof and the mediating role of trust the framing of policy through an emphasis on particular risks and the corresponding impact on societal beliefs discourses and institutional power the organisational processes which lead to some risks being tackled while others are neglected and processes of de politicising uncertainty at the interface between scientists and policy makers Contributors explore trans national institutions national bodies and local government within diverse geographical contexts including China Brazil the Baltic Sea Australia the UK and Europe This book was originally published as a special issue of the Journal of Risk Research

**A field study of group decision-making in health care** Juliane Marold, Ruth Lassalle, Markus Schöbel, Dietrich Manzey, 2013-11-01 The authors have undertaken a field study of daily decision making processes in groups under uncertainty in the health care domain The work follows the tradition of naturalistic decision making NDM research It aims to understand how groups in this high reliability context conceptualize and internalize uncertainties and how they handle them in order to achieve effective decision making in their everyday activities The work is based on observations of a specific kind of health care meeting where treatment options for cancer patients are discussed as well as on questionnaires completed by the participating physicians The researchers have analyzed the strategies used by people to cope with uncertainty including the order in which these strategies are used The have analyzed characteristics of decisions where the decision making process was judged by the experts involved to be good or acceptable The work identifies a new source of uncertainty not found in previous NDM studies divergent opinions held by decision makers in the group A strong hierarchy gradient in play during the meetings is perceived by group members as contributing to poor decision making performance The authors suggest a number of techniques which could be used to improve decision making performance including the use of formalized decision support procedures to more clearly distinguish phases of presenting information and evaluating it and to encourage information exchange between group members Group leaders could be trained in coaching behaviour in order to improve psychological safety and other members could be trained to encourage speak up behaviour assertiveness

**Primer on Risk Analysis** Charles Yoe, 2017-06-30 In every decision context there are things we know and things we do not know Risk analysis uses science and the best available evidence to assess what we know and it is intentional in the way it addresses the importance of the things we don't know Primer on Risk Analysis Decision Making Under Uncertainty lays out the tasks of risk analysis in a straightforward conceptual manner that is consistent with the risk models of all communities of practice This primer tackles the question what is risk analysis Distilling the common principles of the many risk tribes and

dialects into serviceable definitions and narratives it provides a foundation for the practice of risk analysis and decision making under uncertainty for professionals from all walks of life Readers learn the language models and concepts of risk analysis and its three component tasks risk management assessment and communication Making a distinction between knowledge uncertainty and natural variability the book also introduces a down to earth approach to decision making under uncertainty Extensive examples illustrate the applicability of the risk analysis principles The book s simple and straightforward style based on the author s decades of experience as a risk analyst trainer and educator strips away the mysterious aura that often accompanies risk analysis It describes the principles of risk analysis in a manner that enables readers to better understand and use the models and practice of their individual fields and to gain access to the rich and sophisticated professional literature on risk analysis A companion volume Principles of Risk Analysis Decision Making Under Uncertainty supplies the tools techniques and methodologies to help readers apply the principles of risk analysis the how to Additional exercises as well as a free student version of the Palisade Corporation Decision

**Risk, Uncertainty, and Decision-making in Property Development** Peter Byrne, David Cadman, 1984

**ACMG Core Guiding Skills Manual** Association of Canadian Mountain Guides, The profession of guiding in North America has a long and distinguished history that dates back more than one hundred years In that time a great number of guides from around the world including Canada have used and revised traditional techniques and developed skills specifically suited to local areas Today s guiding industry is based on this groundwork and continues to evolve at a significant pace This manual defines technical guidelines for professional guides who are trained and certified by the Association of Canadian Mountain Guides ACMG however no one person or organization can lay claim to the techniques included here

*Risk Modeling for Determining Value and Decision Making* Glenn Koller, 2000-05-17 Risk or uncertainty assessments are used as aids to decision making in nearly every aspect of business education and government As a follow up to the author s bestselling Risk Assessment and Decision Making in Business and Industry A Practical Guide Risk Modeling for Determining Value and Decision Making presents comprehensive examples of risk uncertainty analyses from a broad range of applications Decision option selection Manufacturing Environmental assessment Pricing Identification of business drivers Production sharing Insurance Scheduling and optimization Investing Security Law Emphasizing value as the focus of risk assessment this book offers discussions on how to make decisions using each risk model and what insights the model can provide The presentation of each model also includes computer code that encapsulates its logic and direction on how to apply the model to other types of problems The author devotes a chapter to techniques for consistently collecting data in an inconsistent world and offers another chapter on how to reflect the effect of soft issues in the value of an opportunity The book s final chapters delineate the techniques and technologies used to perform risk uncertainty analyses including sections on distribution Monte Carlo process dependence sensitivity analysis time series analysis and chance of failure Visit RiskSupport.com for more information

Overview of

risk-informed decision-making processes Enrico Zio, Nicola Pedroni, 2012-10-01 The authors introduce the general concepts definitions and issues related to the use of Risk informed decision making RIDM These are structured processes which assist decision makers when faced with high impact complex decisions involving multiple objectives and the presence of uncertainty They aim to ensure that decisions between competing alternatives are taken with an awareness of the risks associated with each option and that all attributes of a decision are considered in an integrated manner Motivations for the use of these techniques as a complement to more traditional deterministic approaches to risk assessment are provided The RIDM processes adopted by NASA and by the US Nuclear Regulatory Commission are described in detail with an analysis of commonalities and differences in approach , **Risk, Uncertainty and Rational Action** Carlo C. Jaeger, Thomas Weblar, Eugene A. Rosa, Ortwin Renn, 2013-11-05 Risk as we now know it is a wholly new phenomenon the by product of our ever more complex and powerful technologies In business policy making and in everyday life it demands a new way of looking at technological and environmental uncertainty In this definitive volume four of the world s leading risk researchers present a fundamental critique of the prevailing approaches to understanding and managing risk the rational actor paradigm They show how risk studies must incorporate the competing interests values and rationalities of those involved and find a balance of trust and acceptable risk Their work points to a comprehensive and significant new theory of risk and uncertainty and of the decision making process they require The implications for social political and environmental theory and practice are enormous Winner of the 2000 2002 Outstanding Publication Award of the Section on Environment and Technology of the American Sociological Association Prudent Decision Making in an Imprudent World Patrick Gould, 2009-07-08 A practical guide to making better decisions in all aspects of life based on extensive research and a wide range of historic and current examples Combining clearly communicated research based principles a wealth of practical advice and dozens of historic and contemporary examples of decision making good and bad Patrick Gould s Prudent Decision Making in an Imprudent World Better Decisions at Home and Work gives readers a fresh new way to look at the way we make choices What makes Gould s book both authoritative and compelling is its distinctive foundation prospect theory derived from Amos Tversky and Nobel laureate Daniel Kahneman s landmark research on neuro economic decision making Through the prism of prospect theory which explains why people make conservative decisions in some instances and reckless decisions in others Gould provides practical pathways to sound timely judgments about relationships family matters careers finances and more Time and again throughout this concise but richly rewarding book Gould demonstrates that understanding how and why people make choices is the first step toward making the best possible choices for ourselves **Risk-Based Project Decisions in Situations of High Complexity and Deep Uncertainty** Yuri G. Raydugin, 2024-06-06 This book integrates for readers three areas of knowledge pertaining to risk based project decision making project risk management PRM complexity theory and decision making under deep uncertainty DMDU Readers will appreciate that in practice too often relevant complexity and uncertainty

factors are either ignored or overlooked resulting in epic project failures The author discusses a variety of methodologies and a decision tree type framework to determine why when and how particular methodologies should be applied to ensure project success These include nonlinear Monte Carlo techniques a dynamic adaptive methodology to adapt to external environment changes game theory for devising robust decision making criteria systems dynamics and cost escalation modelling as well as risk based economic based alternatives selection methodologies This book will be an eye opener for many PRM practitioners helping to increase their chances of project success by properly handling inescapable project complexity and deep uncertainty implications in specific contexts

**Introduction to Civil Engineering Systems** Samuel Labi, 2014-04-07 This book presents an integrated systems approach to the evaluation analysis design and maintenance of civil engineering systems Addressing recent concerns about the world's aging civil infrastructure and its environmental impact the author makes the case for why any civil infrastructure should be seen as part of a larger whole He walks readers through all phases of a civil project from feasibility assessment to construction to operations explaining how to evaluate tasks and challenges at each phase using a holistic approach Unique coverage of ethics legal issues and management is also included

**Handbook of Phytosanitary Risk Management** Charles Yoe, Robert Griffin, Stephanie Bloem, 2020-09-30 Phytosanitary risk management is essential to the global economy as well as the world's ability to feed itself This book is about understanding the fundamentals of phytosanitary risk management for trade and non trade issues and how to manage those risks in an effective and efficient manner that is consistent with the international regulatory framework Its purpose is to provide the international phytosanitary community and its principal stakeholders with a strong foundation in risk management concepts and a thorough guide to best practices



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