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Macroeconomics Annual 2015 Martin Eichenbaum, Jonathan A. Parker, 2016-06-22 This year the NBER Macroeconomics Annual celebrates its thirtieth volume The first two papers examine China s macroeconomic development Trends and Cycles in China s Macroeconomy by Chun Chang Kaiji Chen Daniel F Waggoner and Tao Zha outlines the key characteristics of growth and business cycles in China Demystifying the Chinese Housing Boom by Hanming Fang Quanlin Gu Wei Xiong and Li An Zhou constructs a new house price index showing that Chinese house prices have grown by ten percent per year over the past decade The third paper External and Public Debt Crises by Cristina Arellano Andrew Atkeson and Mark Wright asks why there appear to be large differences across countries and subnational jurisdictions in the effect of rising public debts on economic outcomes The fourth Networks and the Macroeconomy An Empirical Exploration by Daron Acemoglu Ufuk Akcigit and William Kerr explains how the network structure of the US economy propagates the effect of gross output productivity shocks across upstream and downstream sectors The fifth and sixth papers investigate the usefulness of surveys of household s beliefs for understanding economic phenomena Expectations and Investment by Nicola Gennaioli Yueran Ma and Andrei

Shleifer demonstrates that a chief financial officer's expectations of a firm's future earnings growth is related to both the planned and actual future investment of that firm. Declining Desire to Work and Downward Trends in Unemployment and Participation by Regis Barnichon and Andrew Figura shows that an increasing number of prime age Americans who are not in the labor force report no desire to work and that this decline accelerated during the second half of the 1990s.

Handbook of Macroeconomics John B. Taylor, Harald Uhlig, 2016-12-01 Handbook of Macroeconomics surveys all major advances in macroeconomic scholarship since the publication of Volume 1 1999 carefully distinguishing between empirical, theoretical, methodological and policy issues. It courageously examines why existing models failed during the financial crisis and also addresses well deserved criticism head on. With contributions from the world's chief macroeconomists, its reevaluation of macroeconomic scholarship and speculation on its future constitute an investment worth making. Serves a double role as a textbook for macroeconomics courses and as a gateway for students to the latest research. Acts as a one of a kind resource as no major collections of macroeconomic essays have been published in the last decade.

Euro Error Jean Jacques Rosa, 1999 Rosa economics Institute of Political Studies Paris argues that the notion of a unified Euro State with a single currency belongs in the domain of a politically correct bureaucratic fantasy. Originally published as *L'erreur europeenne* 1998. No index. Annotation c by Book News Inc. Portland, O.

Conversations on Growth, Stability and Trade Brian Snowdon, 2002-01-01 This is a splendid book. It sits at the interface of economics and economic history and provides both a textbook style introduction to the key themes of macroeconomics and personal insights into the central debates gleaned from interviews with leading economists. David Greasley Australian Economic History Review. It should be in every library. A hundred years from now it will be an important guide to what leading economists thought they knew and what they knew they didn't know as of A.D. 2002. Christopher Hanes EH Net. Conversations on Growth, Stability and Trade is a wonderful survey of the development of macroeconomic thinking over the past decades. Brian Snowdon has a knack for combining insightful essays on a subject with interviews of interesting, relevant and diverse economists. The interviews give one an excellent sense of how economists approach policy issues. David Colander Middlebury College US. Conversations on Growth, Stability and Trade has all the lucidity of *A Modern Guide to Macroeconomics* by Snowdon, Vane and Wynarczyk combined with the fascination of *Conversations with Leading Economists* by Snowdon and Vane. Students will love it and their teachers will devour it the night before the big lecture. If only I had learned macroeconomics this way. Mark Blaug University of London and University of Buckingham UK. These well informed and highly readable interviews provide a great introduction to some of the big issues in modern economics. Roger E. Backhouse University of Birmingham UK. This unique volume provides a comprehensive survey of the major economic issues that have helped shape the modern world. It includes discussions of the latest research findings in macroeconomics and scrutinises some of the most important debates in economic history. The author examines the many controversies relating to the role of government in a modern economy long

run growth and development the spread of the Industrial Revolution the causes and consequences of the Great Depression the Great Peacetime Inflation the conduct of stabilisation policy international economic integration and globalisation To shed light on these major issues the volume contains interviews with ten leading economists who have each contributed extensively to the literature on macroeconomics economic growth and development international economics and economic history A major theme which runs throughout the book is the conviction that economists can gain valuable insights concerning important contemporary policy issues from a knowledge of history especially economic history The distinguished economists featured in this book are Ben Bernanke Jagdish Bhagwati Alan Blinder Nick Crafts Bradford DeLong Barry Eichengreen Kevin Hoover Charles Jones Christina Romer and Joseph Stiglitz Containing an extensive and up to date list of references the book provides a comprehensive guide to the modern literature on macroeconomics and related fields It will be an essential reference for all scholars and students of economics especially those with an interest in economic growth business cycles inflation unemployment trade and globalisation It will also be of considerable value to students of economic history and the history of economic thought

Regional Economic Outlook, May 2009, Europe International Monetary Fund. European Dept., 2009-05-08 Europe is in a deep recession Adverse feedback between the financial and real sectors and across borders is likely to delay the recovery and create downside risks Unprecedented policies have been undertaken to address the crisis but are they likely to be successful and sufficiently coordinated for a tightly integrated region To restore trust and confidence in financial markets additional and forceful action will be essential Maintaining fiscal support should help soften the downturn in particular if sustainability is supported by solid medium term strategies and fiscal frameworks To be effective these policies require coordination across advanced and emerging economies The report's analytical work underpins the link between fiscal sustainability coordination and effectiveness and stresses that emerging markets have been affected differently by the crisis with the quality of policies and external vulnerabilities being key factors

Political Economics Torsten Persson, Guido Tabellini, 2002-01-25 What determines the size and form of redistributive programs the extent and type of public goods provision the burden of taxation across alternative tax bases the size of government deficits and the stance of monetary policy during the course of business and electoral cycles A large and rapidly growing literature in political economics attempts to answer these questions But so far there is little consensus on the answers and disagreement on the appropriate mode of analysis Combining the best of three separate traditions the theory of macroeconomic policy public choice and rational choice in political science Torsten Persson and Guido Tabellini suggest a unified approach to the field As in modern macroeconomics individual citizens behave rationally their preferences over economic outcomes inducing preferences over policy As in public choice the delegation of policy decisions to elected representatives may give rise to agency problems between voters and politicians And as in rational choice political institutions shape the procedures for setting policy and electing politicians The authors outline a common method of analysis establish several new results and

identify the main outstanding problems

Computational Economics: Heterogeneous Agent Modeling

Cars Hommes, Blake LeBaron, 2018-06-27 Handbook of Computational Economics Heterogeneous Agent Modeling Volume Four focuses on heterogeneous agent models emphasizing recent advances in macroeconomics including DSGE finance empirical validation and experiments networks and related applications Capturing the advances made since the publication of Volume Two Tesfatsion Judd 2006 it provides high level literature with sections devoted to Macroeconomics Finance Empirical Validation and Experiments Networks and other applications including Innovation Diffusion in Heterogeneous Populations Market Design and Electricity Markets and a final section on Perspectives on Heterogeneity Helps readers fully understand the dynamic properties of realistically rendered economic systems Emphasizes detailed specifications of structural conditions institutional arrangements and behavioral dispositions Provides broad assessments that can lead researchers to recognize new synergies and opportunities

Handbook of Analytical Studies in Islamic Finance and Economics Zamir Iqbal, Tarik Akin, Nabil El Maghrebi, Abbas Mirakhor, 2020-08-10 This handbook offers a unique and original collection of analytical studies in Islamic economics and finance and constitutes a humble addition to the literature on new economic thinking and global finance The growing risks stemming from higher debt slower growth and limited room for policy maneuver raise concerns about the ability and propensity of modern economies to find effective solutions to chronic problems It is important to understand the structural roots of inherent imbalance persistence in error patterns policy and governance failures as well as moral and ethical failures Admittedly finance and economics have their own failures with abstract theory bearing little relation with the real economy uncertainties and vicissitudes of economic life Economic research has certainly become more empirical despite or perhaps because of the lack of guidance from theory The analytics of Islamic economics and finance may not differ from standard frameworks methods and techniques used in conventional economics but may offer new perspectives on the making of financial crises nature of credit cycles roots of financial system instability and determinants of income disparities The focus is placed on the logical coherence of Islamic economics and finance properties of Islamic capital markets workings of Islamic banking pricing of Islamic financial instruments and limits of debt financing fiscal stimulus and conventional monetary policies inter alia Readers with investment regulatory and academic interests will find the body of analytical evidence to span many areas of economic inquiry refuting thereby the false argument that given its religious tenets Islamic economics is intrinsically narrative descriptive and not amenable to testable implications Thus the handbook may contribute toward a redefinition of a dismal science in search for an elusive balance between rationality ethics and morality and toward a remodeling of economies based on risk sharing and prosperity for all humanity

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