

variations on the subregional scale while the closure of establishments is essentially random when standardised for size and industry. Nevertheless, the relationship is explored further by adopting a low level of significance to filter the residuals and this procedure exposes a high closure rate in central Leicester and three suburban areas with low closure rates. This permits the interpretation that less successful slow growing firms predominate in the population of central cities which consequently suffer higher closure rates.

In the current debates on the role of small or new firms in employment provision, the role of indigenous performance in regional growth, the inner city initiative and the scope for and form of local agency action, Gudgin's conclusions should be compulsory reading and should greatly extend the field for consideration. In particular, new firms should be encouraged as part of the economic development process which provides long-term jobs and not as small employers *per se* (p. 298), while the relationship to non-manufacturing activities and enterprise organisation needs to be more carefully appraised. Although he cannot provide all the answers, Gudgin's study should provide a starting point for other sub-regional studies and comparative data to improve their interpretation.

This book also provides a context for debates on industrial location theory – is a separate theory required for each component and relocation, and would such theories be in comparable terms? The importance of behaviourally based decision-making studies of relocations must certainly be reduced given the amount of change explained by variations in other component processes.

Although the components of change approach should highlight more specific differences in the economic bases of urban areas the finding of an adverse urban density effect seems to support Keeble's (1976) decentralisation and dispersal trends and may indicate that inner city economic regeneration could be very expensive in resource terms and may not offer a long-lasting solution unless conceived in terms of the processes of change.

Unfortunately, this is not an easy book to read due to the synthesising empiricism of the author and the consequent variety of the data sources, spatial scales, and statistical techniques. Many will use it for reference only, but this would be serious neglect of a cogent synthesis based on a time-consuming technique that has much to contribute to regional analysis techniques and current policy issues at national and local levels.

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Residential Location and Urban Housing Markets

edited by G. K. INGRAM. Studies in Income and Wealth No. 43: Ballinger Publishing Company for the National Bureau of Economic Research, Inc. London: John Wiley & Sons Ltd. 1978. pp. 403. £12.60

Urban Housing Markets: Recent Directions in Research and Policy

edited by L. S. BOURNE and J. R. HITCHCOCK. Toronto: University of Toronto Press. 1978. pp. 334. \$12.50 P/B

The criticisms and suggestions outlined below relate only to a small proportion of the material and insights contained in these two impressive volumes. Without reservation I would recommend all housing students and researchers to peruse the volume by Bourne and Hitchcock – indeed, although it is not designed as a textbook, it may well serve as such a volume for students of housing economics, geography and planning (at least in North America). The Ingram volume has less well defined themes. The emphasis is economic and technical but it will undoubtedly be indispensable to all urban economists.

Both volumes consist of a set of edited papers and this raises some problems for review purposes. Since detailed criticism of a small part of a single paper may be unfair to other contributors, this review focuses solely on the general characteristics of the volumes. The publication of two volumes of such stature reflects the growing interest in housing market analysis, particularly from an economic standpoint. The coverage and emphasis of Bourne and Hitchcock is somewhat broader than the Ingram volume. Adopting the disciplinary sub-divisions suggested by Grigsby (in Bourne and Hitchcock) *Urban Housing Markets* includes contributions from World 1 (the domain of narrow theoretical economic analysis) and from World 2 (a diverse collection of disciplines and policy analysts). This reflects the editors' concern to be inter-disciplinary in approach and to sharpen and broaden the interface between academic research and housing policy formulation.

Bourne and Hitchcock introduce the themes of their volume in a somewhat bland, initial chapter. First they draw attention to the complexities of housing and the housing market and they implicitly recognise the non-Walrasian nature of the market. However, they fail to draw out the implications of these observations, nor indeed are the complexities of housing search and choice alluded to in either of the two volumes. Both volumes tend to adopt the developments of the access-space model as a framework for analysis. It may be more helpful to the development of housing market models to

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