

Mobilizing Domestic Capital Markets For Infrastructure Financing International Experience And Lessons From China

Harry G. Broadman



Mobilizing Domestic Capital Markets For Infrastructure Financing International Experience And Lessons From China:

Mobilizing Domestic Capital Markets for Infrastructure Financing, 1997 World Bank Technical Paper No 369

Hydropower and irrigation projects involving reservoirs can displace thousands of people from their traditional lands and deprive them of their livelihoods. If poorly planned, they can also lead to environmental degradation. Solutions to these problems must be found: solutions that are technically feasible, sustainable, environmentally appropriate, and acceptable to the people who are resettled. This paper explains how the planned integrated development of fishery ecosystems in reservoirs not only can mitigate the negative social consequences of dam construction but also can enhance the economic benefits from hydropower and irrigation projects in many developing countries. The paper draws on the success of fish farming efforts in the Saguling and Cirata reservoirs in Java, which attests to the potential for creating employment in reservoirs that are in place and under construction around the world.

Trade, Global Policy, and the Environment Per Fredriksson, 1999-01-01

QUOTE We live in an increasingly interconnected world. Trade flows worldwide are growing rapidly and global production patterns are shifting as countries follow their comparative advantage in production via trade. At the same time, however, there is growing concern about potential adverse environmental impacts from increasing trade. QUOTE John A. Dixon, Lead Economist, The Environment Department, World Bank.

Interest in the trade and environment debate has intensified as a result of international trade agreements and because many proposed solutions to the climate change problem have potential implications for the global trading system. Clearly, more empirical work is needed to inform the debate, guide policymakers toward solutions, and help set priorities. This volume is an attempt to further our understanding of the empirical links between trade and the environment. Thirteen chapters, which were presented as papers at a World Bank conference in April 1998, focus on three main themes:

1. Effects of trade liberalization and growth on the environment
2. The pollution haven hypothesis
3. Economic instruments for resolving global environmental problems

The papers address a number of different issues within each of the themes, offering new data or new questions and approaches. They are devoted to deepening our understanding and empirical knowledge of the various effects of trade liberalization. Only through a firm understanding of the linkages involved can well-founded policy advice be formulated.

The Private Sector and Power Generation in China, 2000-01-01

The Chinese government remains aware of the potential threats to the economy: foreign capital flight, loss of competitiveness, drop in consumers' confidence, etc. and is striving to continue to provide a stable environment for domestic investment and household consumption to maintain growth. Since the early 1980s, the Chinese Government has eased restrictions on the power industry and ensured private participation in power sector development. In the aftermath of the Asian economic and financial crisis, concerns are being raised about Chinese currency Renminbi devaluation and the impact of the slowdown of electricity growth on the implementation of past contracts and new

investment opportunities To address these concerns China's Ministry of Finance and the World Bank sponsored a two day conference held in Beijing June 22-23 1999 The conference aimed to improve understanding and narrow the gap in perceptions of risks related to project development among government officials representatives of provincial power companies and financial institutions and private investors The first part of this publication is dedicated to the narrative summary of the conference The second part presents a background paper prepared for the conference to take stock of the progress achieved and identify issues and problems that still need to be addressed to create an environment conducive to further private involvement in power sector development This publication will be useful to the international community that is interested in past and future development of private sector involvement in China's power sector such as Chinese government officials power companies private financial institutions and private investors

China Robert Prescott Taylor, V. Susan Bogach, 1998-01-01 Action is urgently needed to develop China's market infrastructure improve information access and commercial renewable energy capabilities and implement policies necessary to enable expansion of commercial markets This report summarizes recommended priority areas for international support to strengthen China's renewable energy development effort

Market-based Instruments for Environmental Policymaking in Latin America and the Caribbean Richard M. Huber, H. Jack Ruitenbeek, Ronaldo Seroa da Motta, 1998 To preserve the environment with the lowest possible cost to the social sector means that private costs should be aligned with social costs Many governments in the Latin American and Caribbean Region are doing this now using market based instruments MBIs This publication investigates the use of MBIs in the Latin America and the Caribbean LAC context The investigation covers a sample of eleven countries in the region and a cross section of environmental issues in an urban setting

Gender-related Legal Reform and Access to Economic Resources in Eastern Africa Gita Gopal, 1999 The impetus for change in African legal reform is coming primarily from African women themselves as they respond to their personal and practical experiences with the law Top down imposition of norms has not worked if legal reform is to lead to sustainable equity for women the voices of these women must be heard Given that previous efforts to ensure greater equity in personal laws have not been fully successful in eastern African countries any new legal initiatives must not repeat the mistakes of the past Law must not again remain merely on the books as a legitimizing tool that reinforces or supports gender discrimination but must actively protect and guard the interests of both men and women This paper attempts to draw out some possible lessons from past experience to inform new efforts at legal reform in these countries It examines the laws related to allocation of economic resources within households in the broader historical social and cultural context in some of these countries and examines the effectiveness of these laws in challenging gender relationships

Russian Trade Policy Reform for WTO Accession Harry G. Broadman, 1998-01-01 Russia has manifested considerable interest in accession to the World Trade Organization WTO This volume contains four policy papers that focus on the most prominent topics during the ongoing WTO accession process 1 the dispersion of Russia's

tariff structure 2 trade and investment in the service sectors 3 the treatment of state trading enterprises and 4 the policy regime governing foreign direct investment Bringing the Russian Federation into the rules based WTO system is an objective broadly shared by the world community Accession to the WTO comes at a critical juncture for the Russian government to focus on many important policy issues to stimulate growth As part of the process of making liberalization commitments as required by the existing members of the WTO accession provides an opportunity to lock in reforms **The Infrastructure**

of Play Dennis R. Judd, 2015-02-12 Using in depth case studies this volume shows how the infrastructure of tourism has transformed cities throughout North America It makes clear that the modern urban environment is being thoroughly altered to emphasize the growing tourism sector in such areas as renovated waterfronts **Russian Enterprise Reform** Harry G. Broadman, 1998-01-01 To enhance and sustain economic prosperity Russian authorities must improve the business climate so that firms restructure and the private sector thrives within a market environment Meeting this challenge requires actions on several fronts The Russian government asked the World Bank to write policy papers to address this issue This volume contains those policy papers which were then presented at a high level workshop in Moscow The topics include removing impediments to robust interfirm competition such as structural concentration arbitrary regulatory practices and entry barriers strengthening corporate governance incentive systems enhancing the nascent institutional framework for the exercise of creditor rights and implementation of enterprise bankruptcy procedures reducing barter and other nonmonetary forms of business transactions and fostering enterprise restructuring The volume also contains formal comments on these papers presented by senior Russian officials at the workshop **Choices in Financing Health Care and Old Age**

Security Nicholas Prescott, 1998 In November 1997 the World Bank and Singapore s Institute of Policy Studies sponsored a conference Financing Health Care and Old Age Security to assess and identify potential solutions to these concerns It addressed a topic of concern to nearly every country developing and industrial that is how to deal with the implications of financing medical care and income security for rapidly aging populations The issues identified and the solutions proposed can provide insight and guidance for policymakers researchers and others interested in addressing these challenges now Of special interest are the contributors analyses of Singapore s unique integrated approach to managing social risk which is based on mandatory individual savings accounts

Ghana Shiyen Chao, 1999-01-01 Ghana is an extremely diverse country ethnically culturally ecologically and economically Women and men play different roles undertake different activities and face different constraints Gender based differences in their activities and practices result from existing gender inequalities Because these gender differences are often fundamental to men and women s livelihoods understanding them is essential to designing policies and projects that will effectively reduce gender inequalities and promote sustainable development A growing body of literature indicates that reducing gender inequalities and increasing women s access to productive resources greatly improves both welfare and economic productivity Despite recent gains in some areas significant gender

inequalities continue to limit women's capabilities and constrain their ability to participate in and contribute to Ghana's economy. This report examines key gender inequalities and gender-based differences in economic activities, opportunities, and constraints, focusing on two broad areas: the links between gender, economic productivity, and poverty; and the development of human capital. It is the result of the World Bank's recognition of the need to understand gender issues in order to develop strategies to deal with them and support the government's program to develop a gender strategy. In addition, it is intended to further the dialogue between the Bank, the government, other donors, and nongovernmental organizations (NGOs) on how to reduce or eliminate gender-specific constraints on economic development in Ghana.

Land Reform and Farm

Restructuring in Moldova Zvi Lerman, Csaba Csáki, Victor Moroz, 1998-01-01. Agricultural reforms including privatization of land and farm restructuring are an important cornerstone for overall transformation of the economies of the former socialist world. This paper summarizes the current status of land reform in Moldova and shows how there has been clear progress in creating a market-based agriculture and food sector in Moldova. The results of this study indicate that genuine restructuring and transition to full-fledged private farming have resulted in improved profitability and higher incomes for private farmers than those achieved by traditional collectives.

Management and Resolution of Banking Crises

Jose de Luna-Martinez, 2000-01-01. WBI Learning Resources Series. Water is a vital element for agricultural production and for economic development in general. However, the spatial and temporal distribution of water in Mexico restrains its use. Because of this distribution, it has been necessary to build a large infrastructure to capture, store, and allot this element among water users. Around the world, countries that once promoted more government involvement in irrigation management are adopting new policies that do just the opposite: creating incentives for farmers to take over the management of operations and maintenance while government agencies focus on improving the management of water at the main system level. Is this just another management fad, or will the pendulum that is now swinging toward greater management control by farmers soon swing back the other way toward greater state control? This volume reports on four countries where the state's role in irrigation management has undergone fundamental change and where the result has been a much greater management role for farmers. These studies address the political antecedents of participatory irrigation management (PIM) policies, the process of implementing the policies, and the second-generation challenges of sustaining PIM. These experiences will prove useful to policymakers and irrigation professionals who are facing similar challenges in their own countries.

Economic Growth with Equity

Diana Cook, 1999. Ukraine's economy has been slipping backwards for nearly a decade, resulting in a significant fall in the living standards of the Ukrainian people. Putting Ukraine back on the path to prosperity will require policy makers to stop letting economic crises dictate the policy agenda. Short-term problems need to be dealt with in the context of a longer-term strategy. What strategy should Ukraine follow? This report identifies and evaluates three alternatives, all of which are under active consideration today as Ukraine considers what to do after ten years of halting reforms and economic decline.

Economic Growth with Equity evaluates each strategy in terms of its probable impact on fiscal balances inflation the current account deficit economic growth employment and equity The report makes recommendations on the best strategy to help Ukraine achieve its potential and recover from the present depression

East Asia Corporations, 2000 East Asian corporations differ from their counterparts in other countries in important ways Before the recent financial crisis these differences were viewed as one of the reasons for the success of East Asian economies The crisis altered that view and many scholars now argue that the weak corporate governance and financing structures of East Asian corporations are partly to blame for the recent crisis This paper reviews several features of East Asian corporations showing that they have high leverage and concentrated ownership are typically affiliated with business groups and operate in multiple industries These characteristics affected the performance of corporations prior to the crisis as well as their ability to deal with its aftermath Each economy's level of development also affected how these characteristics interacted with firm performance and valuation Finally the concentration of ownership in the hands of a few large families may have influenced economies institutional development

Making the Transition Work for Women in Europe and Central Asia Marnia Lazreg, 2000 Women in the Europe and Central Asia region complain about loss of employment sexual harassment violence poor enforcement of the law poor political representation and poor health care Many greet these complaints with skepticism or dismissal Is it economic expedience due to the sheer magnitude of the changes taking place under the transition Did the Soviet legacy delude observers into believing that there is gender equality in the region While budgets shrink how can gender be integrated into country department work programs To answer these and other pressing questions regarding the gender issue the World Bank held a conference in June 1999 Women from the ECA region Western Europe and the United States gathered to address the lack of Bank knowledge of gender issues in the Eastern Europe and Central Asia Region The papers from the conference included in this volume describe the present conditions for women emphasize the need to debunk the myth of gender equality in the Soviet era and propose urgent legislative measures to address gender disparity This publication gives women the opportunity to voice their concerns regarding this issue It will be of interest to regional gender experts ministries and think tanks

Intellectual Property Rights and Economic Development Carlos Alberto Primo Braga, Carsten Fink, Claudia Paz Sepulveda, 2000 Over the course of history different legal instruments for protecting intellectual property have emerged These instruments differ in their subject matter extent of protection and field of application reflecting society's objective to balance the interests of creators and consumers for different types of intellectual works These legal instruments are just one of the pieces that form a national system of intellectual property protection Also crucial to the system's overall effectiveness are the institutions administering these instruments the mechanisms available for enforcing IPRs and the rules regarding the treatment of non nationals To address some of the issues concerning IPRs this paper defines what they are and attempts to evaluate the relationship between the protection of intellectual property and economic activity in developing

countries It also summarizes the economic effects of IPRs in terms of creation and diffusion of knowledge and information and market structure and prices Furthermore it discusses the reformation of IPRs regimes and makes recommendations for their administration and enforcement This paper consolidates some of the research from the World Development Report 1998 1999 Knowledge for Development and some contributions made at an Internet moderated conference conducted by the Bank s TechNet program It will be of interest to governments investors and international organizations *Evolution of Agricultural Services in Sub-Saharan Africa* Venkatachalam Venkatesan, Jacob Kampen, 1998-01-01 This paper traces the evolution of World Bank support to agricultural services particularly agricultural extension and research in Sub Saharan Africa It describes the Bank s experience with the implementation of national programs in agricultural extension and research and how these are evolving to face the problems of the future The paper concludes that participation of the beneficiaries in the design and implementation of programs is critical and will ensure the programs convergence towards rural development *World Bank HIV/AIDS Interventions* Julia Dayton, 1998-01-01 The AIDS epidemic is one of the greatest development challenges of the 20th century Since 1986 the World Bank has supported member countries efforts to fight the epidemic in many ways including committing over US 550 million to HIV AIDS prevention and mitigation efforts This paper the first comprehensive study of all World Bank HIV AIDS related activities assesses the appropriateness of Bank interventions from the perspective of public economies and reviews the economic evaluation and implementation of projects

International Bibliography of Economics 1998 Compiled by the British Library of Political and Economic Science, 1999-12-16 Renowned for its international coverage and rigorous selection procedures this series provides the most comprehensive and scholarly bibliographic service available in the social sciences Arranged by topic and indexed by author subject and place name each bibliography lists and annotates the most important works published in its field during the year of 1997 including hard to locate journal articles Each volume also includes a complete list of the periodicals consulted

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Table of Contents Mobilizing Domestic Capital Markets For Infrastructure Financing International Experience And Lessons From China

1. Understanding the eBook Mobilizing Domestic Capital Markets For Infrastructure Financing International Experience And Lessons From China
 - The Rise of Digital Reading Mobilizing Domestic Capital Markets For Infrastructure Financing International Experience And Lessons From China
 - Advantages of eBooks Over Traditional Books
2. Identifying Mobilizing Domestic Capital Markets For Infrastructure Financing International Experience And Lessons From China
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform

- Popular eBook Platforms
 - Features to Look for in an Mobilizing Domestic Capital Markets For Infrastructure Financing International Experience And Lessons From China
 - User-Friendly Interface
4. Exploring eBook Recommendations from Mobilizing Domestic Capital Markets For Infrastructure Financing International Experience And Lessons From China
 - Personalized Recommendations
 - Mobilizing Domestic Capital Markets For Infrastructure Financing International Experience And Lessons From China User Reviews and Ratings
 - Mobilizing Domestic Capital Markets For Infrastructure Financing International Experience And Lessons From China and Bestseller Lists
 5. Accessing Mobilizing Domestic Capital Markets For Infrastructure Financing International Experience And Lessons From China Free and Paid eBooks
 - Mobilizing Domestic Capital Markets For Infrastructure Financing International Experience And Lessons From China Public Domain eBooks
 - Mobilizing Domestic Capital Markets For Infrastructure Financing International Experience And Lessons From China eBook Subscription Services
 - Mobilizing Domestic Capital Markets For Infrastructure Financing International Experience And Lessons From China Budget-Friendly Options
 6. Navigating Mobilizing Domestic Capital Markets For Infrastructure Financing International Experience And Lessons From China eBook Formats
 - ePub, PDF, MOBI, and More
 - Mobilizing Domestic Capital Markets For Infrastructure Financing International Experience And Lessons From China Compatibility with Devices
 - Mobilizing Domestic Capital Markets For Infrastructure Financing International Experience And Lessons From China Enhanced eBook Features
 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Mobilizing Domestic Capital Markets For Infrastructure Financing International Experience And Lessons From China
 - Highlighting and Note-Taking Mobilizing Domestic Capital Markets For Infrastructure Financing International

Mobilizing Domestic Capital Markets For Infrastructure Financing International Experience And Lessons From China

Experience And Lessons From China

- Interactive Elements Mobilizing Domestic Capital Markets For Infrastructure Financing International Experience And Lessons From China

8. Staying Engaged with Mobilizing Domestic Capital Markets For Infrastructure Financing International Experience And Lessons From China

- Joining Online Reading Communities
- Participating in Virtual Book Clubs
- Following Authors and Publishers Mobilizing Domestic Capital Markets For Infrastructure Financing International Experience And Lessons From China

9. Balancing eBooks and Physical Books Mobilizing Domestic Capital Markets For Infrastructure Financing International Experience And Lessons From China

- Benefits of a Digital Library
- Creating a Diverse Reading Collection Mobilizing Domestic Capital Markets For Infrastructure Financing International Experience And Lessons From China

10. Overcoming Reading Challenges

- Dealing with Digital Eye Strain
- Minimizing Distractions
- Managing Screen Time

11. Cultivating a Reading Routine Mobilizing Domestic Capital Markets For Infrastructure Financing International Experience And Lessons From China

- Setting Reading Goals Mobilizing Domestic Capital Markets For Infrastructure Financing International Experience And Lessons From China
- Carving Out Dedicated Reading Time

12. Sourcing Reliable Information of Mobilizing Domestic Capital Markets For Infrastructure Financing International Experience And Lessons From China

- Fact-Checking eBook Content of Mobilizing Domestic Capital Markets For Infrastructure Financing International Experience And Lessons From China
- Distinguishing Credible Sources

13. Promoting Lifelong Learning

- Utilizing eBooks for Skill Development

- Exploring Educational eBooks

14. Embracing eBook Trends

- Integration of Multimedia Elements
- Interactive and Gamified eBooks

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