

: QUANTITATIVE ANALYSIS FOR MANAGEMENT DECISIONS

Credit Hours: 3

Pre-requisite: Under graduate strong background in Statistics, Maths and or bridging courses in this programme.

Course Description:

This course aims at providing students with concepts of decision making using decision criteria, linear programming, queuing, inventory management, and simulations models.

Course objectives:

- ✓ In order to know significance of quantitative analysis in managerial decision making
- ✓ Understand the different models of Operation Research
- ✓ Appreciate the application of OR model in solving different quantitative problem.
- ✓ To make rational decisions based on quantitative evidence

Course Contents

Unit-One: Linear Programming/LPP

Formulation of LPP

Graphical method for two variables

Solution- BFS, Optimal, degenerate, non degenerate solutions

Simplex method

Big 'm' method

Unit-Two: Some Advanced Topics in LPP

2.1 Degeneracy and cycling in LPP

2.2 Primal and dual LPP

Unit-Three: Transportation Model

3.1 Formulation

3.2 Method of finding BFS

3.3 North-West corner method

3.4 Matrix minima method

Quantitative Analysis For Management Decisions

**Marvin H. Agee, Robert Edward
Taylor, Paul E. Torgersen**



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Network Analysis for Management Decisions S.M. Lee, G.L. Moeller, L.A. Digman, 2012-12-06 *Quantitative*

Analysis for Managerial Decisions Chaiho Kim, 1976 *Financial Analysis for Management Decisions* M. Sarngadharan, S.

Rajitha Kumar, 2011-02 Intended for undergraduate and post graduate students of Commerce and Management this presents an in depth analysis of various tools and techniques that help interpret financial statements The book deals with the basic concepts of all the three branches of accounting financial accounting cost accounting and management accounting and explains the meaning of various financial statements The text also includes discussions on accounting ratios including ratios for measuring liquidity solvency activity and profitability

Quantitative Analysis for Decision Makers, 7th Edition (Formally known as Quantitative Methods for Decision Makers) Mik Wisniewski, Dr Farhad Shafti, 2019-05-12 Were you looking for the book with access to MyLab Math Global This product is the book alone and does NOT come with access to MyLab Math Global Students if MyLab Math Global is a recommended mandatory component of the course please ask your instructor for the correct ISBN and course ID MyLab Math Global should only be purchased when required by an instructor Instructors contact your Pearson representative for more information There s no doubt that a manager s job is getting tougher Do it better do it faster do it cheaper are the pressures every manager faces And at the heart of every manager s job is decision making deciding what to do and how to do it This well respected text looks at how quantitative analysis techniques can be used effectively to support such decision making As a manager developing a good understanding of the quantitative analysis techniques at your disposal is crucial Knowing how and when to use them and what their results really mean can be the difference between making a good or bad decision and ultimately between business success and failure Appealing both to students on introductory level courses and to MBA and postgraduate students this internationally successful text provides an accessible introduction to a subject area that students often find difficult Quantitative Analysis for Decision Makers formerly known as Quantitative Methods for Decision Makers helps students to understand the relevance of quantitative methods of analysis to management decision making by relating techniques directly to real life business decisions in public and private sector organisations and focuses on developing appropriate skills and understanding of how the techniques fit into the wider management process Key features The use of real data sets to show how analytical techniques are used in practice QADM in Action case studies illustrating how organisations benefit from the use of analytical techniques Articles from the Financial Times illustrating the use of such techniques in a variety of business settings Fully worked examples and exercises supported by Excel data sets Student Progress Check activities in each chapter with solutions A 300 page Tutors Solutions Manual

Quantitative Techniques for Managerial Decisions U. K. Srivastava, G.

V. Shenoy, S. C. Sharma, 1989 This Book Is Designed To Serve As A Text For Management Economics Accountancy Chartered And Cost Accountancy And Commerce Students The Book Covers Concepts Illustrations And Problems In Statistics And Operations Research Part I Deals With Statistical Techniques For Decision Making Part II Studies Various Operations Research Techniques For Managerial Decisions The Book Contains Illustrations And Problems Drawn Extensively From Various Functional Areas Of Management Viz Production Finance Marketing And Personnel Which Are Designed To Understand Real Life Decision Making Situations In Order To Make The Book Self Contained All Relevant Mathematical Concepts And Their Applications Have Been Included To Enhance The Understanding Of The Subject Matter By The Students Belonging To Different Disciplines The Approach Adopted In This Book Both In Statistics And Operations Research Is Conceptual Rather Than Mathematical Hence Complicated Mathematical Proofs Have Been Avoided This Book Would Be An Ideal Reference To Executives Computer Professionals Industrial Engineers Economic Planners And Social Scientists The Other Books By The Same Authors Are Operations Research For Management And Business Statistics

Quantitative Analysis for Management, 12e Barry Render, Ralph M. Stair Jr., 2016 Quantitative Analysis for Management 12e is a textbook aimed at helping undergraduate and graduate students develop an in depth understanding of business analytics quantitative methods and management science To enable students connect how the techniques presented in this book apply in the real world computer based applications and examples are a major focus of this edition Mathematical models with all the necessary assumptions are presented in a clear and jargon free language The solution procedures are then applied to example problems alongside step by step how to instructions

Quantitative Techniques for Managerial Decisions J K Sharma, 2001 Quantitative Techniques for Managerial Decisions is an introductory text for both undergraduate and postgraduate courses on Quantitative Methods Operations Research Management Science and similar courses This book helps an understanding of model build

Quantitative Analysis for Decision Makers Mik Wisniewski, Farhad Shafii, Wee Meng Yeo, 2025 Quantitative Analysis for Decision Makers 8th Edition by Wisniewski Shafii and Yeo answers the quintessential question that lies at the heart of every manager's role deciding what to do and how to do it It provides an accessible introduction to quantitative methods of analysis to management decision making by relating techniques directly to real life business decisions in public and private sector organisations Suitable for students on introductory level courses as well as MBA and postgraduate courses this internationally popular text focuses on the practical application of the techniques rather than on mechanical calculation The use of real data sets helps you understand that in the real world such analysis is often time consuming and messy but nevertheless essential for effective decision making The new edition offers Updated case illustrations from global business organisations as well as the public sector Extended discussion of how artificial intelligence AI impacts on quantitative analysis and decision making QADM in action case studies illustrating how organisations benefit from the use of analytical techniques in the real world Coverage of recent developments such as Big

Data and business analytics developments in multi criteria decision analysis and data mining agent based simulation data visualisation Fully worked examples and exercises supported by Excel data sets to show how to approach a particular problem using the techniques Provided by publisher *Effective Management Decision Making* , *Managerial Decisions Under Uncertainty* Bruce F. Baird,1991-01-16 How to improve decision making skills in realistic situations and do it in a reasonably nonmathematical fashion Develops practical techniques for deciding upon the best strategies in a variety of situations Provides methods for reducing complex problems to easily drawn decision diagrams trees supported by real world examples Includes detailed cases that employ the methods described in the text Each chapter contains illustrative examples and exercises Research Methodology and Management Decision Mr. Rohit Manglik,2024-03-28 EduGorilla Publication is a trusted name in the education sector committed to empowering learners with high quality study materials and resources Specializing in competitive exams and academic support EduGorilla provides comprehensive and well structured content tailored to meet the needs of students across various streams and levels

Operations Management: Analysis for Decisions Gene K. Groff,John F. Muth,1972 Digital China: Big Data and Government Managerial Decision Qing Jiang,2023-04-04 This book is the first practical case study on the application of big data in China s government management scenarios which is important for comprehensively presenting the achievements of China s e government and digital construction as well as deeply understanding the implementation of big data strategy in China The author of this book is one of the earliest practitioners engaged in the study of big data applications and has personally experienced the development major events application cases and industry changes of big data in China Cases in this book are all actual projects carried out The author of this book explains the development history of big data she has personally experienced presenting in an easy to understand way the basic concept and characteristics of big data and practical interpretation which provides important reference for the practical work of government and enterprise managers The application ideas of big data in management innovation are proposed and scenarios are described and discussed in terms of accelerating research on sharing big data in government affairs breaking barriers realizing data flow information sharing creating one stop services improving the corresponding policy system for sharing big data in government affairs building public information platform for e government and strengthening network and information infrastructure Especially for the government personnel in departments this book will give them a better understanding of the charm and value of big data intuitively understand the utilization and analysis of big data carry out effective government management and make correct decisions so as to improve the data literacy of organizations and individuals form scientific support for their own government s decision making and management thus promote the continued construction of digital government digital China and digital economy era based on the application of big data

Proceedings of the Fourth International Forum on Decision Sciences Xiang Li,Xiaofeng Xu,2017-01-22 These conference proceedings focus on the topics of data driven decision making stochastic decision making fuzzy decision

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