

# Course: Business Statistics

## Chapter: Analysis of Variance

Formula: 1) Mean:  $\bar{X} = \frac{\sum X}{N}$

2) Grand Mean=  $\bar{X} = \frac{\sum X}{N}$

3) Total Observations: Total (T)=  $\sum X_1 + \sum X_2 + \sum X_3$

4) Correction Factor (CF)=  $\frac{T^2}{N}$

5) SST=  $\sum X_1 + \sum X_2 + \sum X_3 - \frac{T^2}{N}$

6) SSB=  $\frac{(\sum X_1)^2}{N_1} + \frac{(\sum X_2)^2}{N_2} + \frac{(\sum X_3)^2}{N_3} - \frac{T^2}{N}$

7) SSW= SST-SSB

8) For Null Hypothesis:  $H_0: \mu_1 = \mu_2 = \mu_3 = \dots = \mu_n$

9) For Alternative Hypothesis:  $H_0: \mu_1 \neq \mu_2 \neq \mu_3 \neq \dots \neq \mu_n$

10) For Standard Level of Significance: SL= 0.05

11) Total Degree of Freedom: TDF= Total figures-1

12) Between Column Degree of freedom: BDF = C-1

13) Between Mean Square: MSB= SSB÷BDF

14) Within Mean Square: MW= SSW÷WDF

15) Ration of SSB and SSW:  $F = \frac{SSB}{SSW}$

16) Ration of SSB and SST :  $F_1 = \frac{SSB}{SST}$

17) Ration of SSW and SST :  $F_2 = \frac{SSW}{SST}$

18) Acceptation Decision: Calculated Value< Critical Value

19) Rejection Decision: Calculated Value >Critical Value

**Problem-01:** In order to determine whether there are significant difference in the durability of three marks of computers samples of size, n-S are selected from each make and the frequency of repair during the first year of purchased is observed. The results are as follows:

A	B	C
5	8	7
6	10	3
8	11	5
9	12	4
7	4	1

In the view of the above units, what conclusion can you draw?

**Solution:** Let us take the null hypothesis if  $H_0$  and the alternative hypothesis  $H_A$  as follows:

$H_0$  =There is no significant difference in the durability of three marks of computer.

$H_A$  = There is significant difference in the durability of three marks of computer.

symbolically.  $H_0: \mu_1 = \mu_2 = \mu_3 = \dots = \mu_n$  ;  $H_0: \mu_1 \neq \mu_2 \neq \mu_3 \neq \dots \neq \mu_n$

Applying analysis of variance technique:

**Calculation of SST, SSB and SSW**

# Short Course In Business Statistics

**Andrew F. Siegel**



## Short Course In Business Statistics:

**A Short Course in Business Statistics** Richard I. Levin, David S. Rubin, 1983      **Business Statistics** Dr. Alok Gupta, 2023-06-16 1 Statistics Meaning Nature and Limitations 2 Statistics Scope and Importance 3 Types and Collection of Data Univariate Bivariate Multivariate Time Series and Cross Section Data 4 Classification and Tabulation of Data 5 Graphic Presentation of Data 6 Measures of Central Tendency 7 Measures of Dispersion 8 Measures of Skewness 9 Measures of Kurtosis 10 Correlation 11 Index Number      Introductory Business Statistics Mr. Rohit Manglik, 2024-01-28 EduGorilla Publication is a trusted name in the education sector committed to empowering learners with high quality study materials and resources Specializing in competitive exams and academic support EduGorilla provides comprehensive and well structured content tailored to meet the needs of students across various streams and levels      *Business Statistics by Dr. B. N. Gupta* Dr. B. N. Gupta, 2020-07-02 1 Statistics Meaning Nature and Limitations 2 Statistics Scope and Importance 3 Types and Collection of Data Univariate Bivariate Multivariate Time Series and Cross Section Data 4 Classification and Tabulation of Data 5 Diagrammatic Presentation of Data 6 Graphic Presentation of Data 7 Measures of Central Tendency 8 Geometric Mean and Harmonic Mean 9 Partition Values 10 Measures of Dispersion 11 Measures of Skewness 12 Measures of Kurtosis 13 Probability Theory 14 Probability Distributions or Theoretical Frequency Distribution 15 Correlation 16 Regression Analysis 17 Index Number 18 Analysis of Time Series 19 Sampling Concepts Sampling Distributions and Estimation Appendix

**A Brief Course in Business Statistics** William Mendenhall, Robert J. Beaver, 1995 This text covers basic descriptive and inferential statistics linear and multiple regression analysis of variance chi square and quality control All problems in the text are based on real data from published sources Each chapter begins with a case description of a business problem and concludes with questions asking the student to analyze the case problem using the tools mastered in the chapter Computer outputs and graphics appear from Minitab and SAS      व्यावसायिक सांख्यिकी (Vyavsayik Sankhyiki - Business Statistics)- SBPD Publications Dr. V.C. Sinha, , Dr. Alok Gupta, 2021-11-01 1 Statistics Meaning Nature and Limitations 2 Statistics Scope and Importance 3 Statistical Investigation 4 Types and Collection of Data 5 Questionnaire and Schedule 6 Sample Survey 7 Editing of Collected Data 8 Classification and Tabulation of Data 9 Diagrammatic Presentation of Data 10 Graphic Presentation of Data 11 Construction of Frequency Distribution 12 Measures of Central Tendency 13 Geometric Mean and Harmonic Mean 14 Partition Values 15 Measures of Dispersion 16 Measures of Skewness 17 Moments 18 Measures of Kurtosis 19 Correlation 20 Index Number 21 Analysis of Time Series Table Log Antilog      An Essential Guide to Business Statistics Dawn A. Willoughby, 2015-05-26 An Essential Guide to Business Statistics offers a clear and concise introduction for business students studying statistics for the first time It helps them to become proficient in using statistical techniques and interpreting their results within a business content and will enable them to have a better understanding of customers decision making and planning for the future This is an ideal resource for undergraduate business students taking

introductory modules in business statistics or quantitative methods Accompanying the text is a rich supporting website which contains additional teaching and learning materials including slides for each chapter tutorials in excel self test quizzes and student practice projects at varying difficulty levels

**Business Statistics** Sonia Taylor,2018-10-02 Business Statistics is a student friendly book written to encourage first year business students to understand and enjoy their first experience of statistics Each topic is well illustrated with worked examples tutorial sheets supplementary exercises and computer worksheets in SPSS Minitab and Excel all with answers provided

**Advances in Business Statistics, Methods and Data Collection** Ger Snijkers,Mojca Bavdaz,Stefan Bender,Jacqui Jones,Steve MacFeely,Joseph W. Sakshaug,Katherine J.

Thompson,Arnout van Delden,2023-02-07 ADVANCES IN BUSINESS STATISTICS METHODS AND DATA COLLECTION

Advances in Business Statistics Methods and Data Collection delivers insights into the latest state of play in producing establishment statistics obtained from businesses farms and institutions Presenting materials and reflecting discussions from the 6th International Conference on Establishment Statistics ICES VI this edited volume provides a broad overview of methodology underlying current establishment statistics from every aspect of the production life cycle while spotlighting innovative and impactful advancements in the development conduct and evaluation of modern establishment statistics programs Highlights include Practical discussions on agile timely and accurate measurement of rapidly evolving economic phenomena such as globalization new computer technologies and the informal sector Comprehensive explorations of administrative and new data sources and technologies covering big organic data sources and methods for data integration linking machine learning and visualization Detailed compilations of statistical programs responses to wide ranging data collection and production challenges among others caused by the Covid 19 pandemic In depth examinations of business survey questionnaire design computerization pretesting methods experimentation and paradata Methodical presentations of conventional and emerging procedures in survey statistics techniques for establishment statistics encompassing probability sampling designs and sample coordination non probability sampling missing data treatments small area estimation and Bayesian methods Providing a broad overview of most up to date science this book challenges the status quo and prepares researchers for current and future challenges in establishment statistics and methods Perfect for survey researchers government statisticians National Bank employees economists and undergraduate and graduate students in survey research and economics Advances in Business Statistics Methods and Data Collection will also earn a place in the toolkit of researchers working with data in industries across a variety of fields

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**Business Statistics For Dummies** Alan Anderson, 2024-01-04 Make some headway in the notoriously tough subject of business statistics Business Statistics For Dummies helps you understand the core concepts and principles of business statistics and how they relate to the business world This book tracks to a typical introductory course offered at the undergraduate so you know you ll find all the content you need to pass your class and get your degree You ll get an introduction to statistical problems and processes common to the world of global business and economics Written in clear and simple language Business Statistics For Dummies gives you an introduction to probability sampling techniques and distributions and drawing conclusions from data You ll also discover how to use charts and graphs to visualize the most important properties of a data set Grasp the core concepts principles and methods of business statistics Learn tricky concepts with simplified explanations and illustrative graphs See how statistics applies in the real world thanks to concrete examples Read charts and graphs for a better understanding of how businesses operate Business Statistics For Dummies is a lifesaver for students studying business at the college level This guide is also useful for business professionals looking for a desk reference on this complicated topic

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 Analysis of Time Series Table Log Antilog      **Business Statistics Using EXCEL and SPSS** Nick Lee, Mike  
 Peters, 2015-12-16 Takes the challenging and makes it understandable The book contains useful advice on the application of  
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 Professor University Of New Brunswick Canada A book about introductory quantitative analysis the authors show both how  
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Groebner,Patrick W. Shannon,1993  
Commerce,1925

Training for Accountancy ... Northwestern University (Evanston, Ill.). School of



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