

Science, Rationality and Neoclassical Economics

Keita, L.D.

Note: This is not the actual book cover

Science Rationality And Neoclassical Economics

Timothy Rutzou, George Steinmetz



Science Rationality And Neoclassical Economics:

Science, Rationality, and Neoclassical Economics L. D. Keita, 1992 This work examines the claim to scientific status made by supporters and practitioners of neoclassical economics The approach taken is that of the history and philosophy of science Analysis points to the conclusion that theories of economic choice are necessarily normative essentially because of the nature of human behavior

Revealed Preference Theory, Rationality, and Neoclassical Economics , So it behoves the African student of economics to ponder the results of a meta analysis of neoclassical economics as it strove to establish itself as a science in order to cement the claim that capitalist market economics describes the natural and optimal behaviour and decision making of humans The point is that whereas the behaviours of the objects of the natural sciences were to be studied purely in terms of their physical or empirical manifestations the objects of the social sciences required study not only of external or empirical manifestation of human behaviours but also the non empirical causes of such behaviours According to Samuelson 1938 the purpose of his novel approach was to lead eventually to the dropping of the last vestiges of the utility analysis Consider Simon's approach to the problem Broadly stated the task is to replace the global rationality of economic man with a kind of rational behaviour that is compatible with the access to information and the computational capacities that are actually possessed by organisms including man in the kinds of environments in which such organisms exist Simon 1955 99 What this evolutionary approach achieves is as follows the paradigm of program based behaviour appeals to the concept of rationality to explain behaviour that is based on agents engaging in purposeful action that is constantly seeking to adapt to the conditions of the environment

Fuzziness and Foundations of Exact and Inexact Sciences Kofi Kissi Dompere, 2012-08-23 The monograph is an examination of the fuzzy rational foundations of the structure of exact and inexact sciences over the epistemological space which is distinguished from the ontological space It is thus concerned with the demarcation problem It examines exact science and its critique of inexact science The role of fuzzy rationality in these examinations is presented The driving force of the discussions is the nature of the information that connects the cognitive relational structure of the epistemological space to the ontological space for knowing The knowing action is undertaken by decision choice agents who must process information to derive exact inexact or true false conclusions The information processing is done with a paradigm and laws of thought that constitute the input output machine The nature of the paradigm selected depends on the nature of the information structure that is taken as input of the thought processing Generally the information structure received from the ontological space is defective from the simple principles of acquaintances and the limitations of cognitive agents operating in the epistemological space How then do we arrive and claim exactness in our knowledge production system The general conclusion of this book is that the conditions of the fuzzy paradigm with its laws of thought and mathematics present a methodological unity of exact and inexact sciences where every zone of thought has fuzzy covering

Economics, Bounded Rationality and the Cognitive Revolution The late Herbert

A. Simon, Massimo Egidi, Robin Lapthorn Marris, Riccardo Viale, The purpose of this book is to publish the ideas of the late Herbert Simon and sympathetic economists on the subject of bounded rationality economics cognitive science and related disciplines and to reprint some of Professor Simon's classic papers which have appeared in journals not widely read by economists Not only on account of his Nobel Prize in Economics but also because of the widespread applications of his ideas and theories it is especially valuable to readers to have a book of this kind at the present time Currently in this whole field there is increasing emphasis on computer related theory building Herbert Simon beginning from the time when microcomputers did not exist was a pioneer of this approach The book begins with an edited transcript of a colloquium held between Herbert Simon and a group of Italian economists in Italy in 1988 It continues with the reprinted Simon papers and papers by three scholars Raymond Boudon Massimo Egidi and Riccardo Viale coming from different disciplines but holding a common interest in bounded rationality and ends with a response by a sympathetic economist Robin Marris

The Theory of the Knowledge Square: The Fuzzy Rational Foundations of the Knowledge-Production Systems Kofi Kissi Dompere, 2012-08-28 The monograph is about a meta theory of knowledge production process and the logical pathway that connects the epistemic possibility to the epistemic reality It examines the general conditions of paradigms for information processing and isolates the classical and fuzzy paradigms for comparative analysis The sets of conditions that give rise to them are defined stated and analyzed to abstract the corresponding sets of laws of thought The fuzzy paradigm with its corresponding logic and mathematics is related to inexact symbolism for the defective information structure where the results of the knowledge production must satisfy the epistemic conditionality composed of fuzzy conditionality and fuzzy stochastic conditionality under the principle of logical duality with continuum The classical paradigm with its corresponding logic and mathematics is related to exact symbolism for exact information structure where the vagueness component of the defectiveness is assumed away and where the results of the knowledge production must satisfy no epistemic conditionality or at the maximum only the stochastic conditionality under the principle of logical dualism with excluded middle It is argued that the epistemic path that links ontological space to the epistemological space is information The ontological space is taken as the primary category of reality while the epistemological space is shown to be a derivative Such information is universally defective and together with assumptions imposed guides the development of paradigms with their laws of thought logic of reasoning mathematics and computational techniques The relational structure is seen in terms of logical trinity with a given example as matter information energy transformational trinity which is supported by the time trinity of past present future relationality The book is written for professionals researchers and students working in philosophy of science decision choice theories economics sciences computer science engineering cognitive psychology and researchers working on or interested in fuzzy paradigm fuzzy logic fuzzy decisions and phenomena of vagueness and ambiguities fuzzy mathematics fuzzy stochastic processes and theory of knowledge It is further aimed at research institutions and libraries The subject matter belongs to

extensive research and development taking place on fuzzy phenomena and the debate between the fuzzy paradigm and the classical paradigm relative to informatics synergetic science and complexity theory The book will have a global appeal and across disciplines Its strength besides the contents is the special effort that is undertaken to make it relevant and accessible to different areas of sciences and knowledge production Concepts, Theories, and Rationality in the Biological Sciences Gereon Wolters,2022-05-31 A Unified Report on the State of the Art in the Philosophy of Biology In October 1993 the University of Pittsburgh hosted the Second Pittsburgh Konstanz Colloquium in the Philosophy of Science with a focus on the rapidly growing field of philosophy of biology An interdisciplinary group of philosophers and scientists came together to discuss the basic theories and concepts of biology and their connections with ethics economics and psychology The colloquium organizers strove to create an event that would provide attendees with a wide overview on the current state of the philosophy of biology with as many topics and views on these topics as possible Those presentations are gathered here in a volume that offers the reader a varied and thorough survey of the field *Morality, Rationality and Efficiency* Richard M. Coughlin,2016-09-16 The papers in this collection were selected from nearly 200 that were presented at the 50 sessions of the second annual International Conference on Socio Economics held at The George Washington University in Washington D C March 1990 They reflect the great interest that socio economics has inspired in the few years since the Society for the Advancement of Socio Economics was founded in 1989 The papers represent the stimulating dialogue among psychologists sociologists political scientists philosophers economists and students of finance and business administration The authors are communicating across the frontiers of established disciplines to address enduring questions on economic theory and policy and they aim to liberate the study of economics from the straitjacket of the neoclassical approach *The Blackwell Guide to the Philosophy of the Social Sciences* Stephen P. Turner,Paul A. Roth,2008-04-15 The Blackwell Guide to the Philosophy of the Social Sciences collects newly commissioned essays that examine fundamental issues in the social sciences **Critical Realism, History, and Philosophy in the Social Sciences** Timothy Rutzou,George Steinmetz,2018-08-09 This volume examines the relationship between history philosophy and social science and contributors explore questions concerning realism ontology causation explanation and values in order to address the question what does a post positivist social science look like **The Human Project and the Temptations of Science** L. D. Keita,1998 From the contents Epistemology and the basic questions On scientific knowledge Epistemology ideology and the sociology of knowledge Neocleassical economics on liberty individualism and rationality Property rights and the sociology of the neoclassical economy Socialist economic thoery and ideology Biology and human behavior conviction Astrid Herhoffer

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