



THE PRO-GROWTH PROGRESSIVE

AN ECONOMIC STRATEGY
FOR
SHARED PROSPERITY



GENE SPERLING

FORMER NATIONAL ECONOMIC ADVISOR

Pro Growth Progressive An Economic Strategy For Shared Prosperity

Jacob S. Hacker



Pro Growth Progressive An Economic Strategy For Shared Prosperity:

The Pro-Growth Progressive Gene Sperling, 2005-11-30 President Bill Clinton's National Economic Adviser addresses the main issues that were at the center of debate in Bush's second term: Social security reform, outsourcing, and deficit reduction. After two consecutive elections in which Democratic candidates failed to turn clear economic advantages into electoral victory, a debate is raging over what the Democrats should do now. The narrow red state/blue state argument between chest-beating populists and soulless centrists offers the answer to neither the country's economic future nor the political future of the Democrats. In *The Pro Growth Progressive*, President Clinton's longest serving national economic advisor Gene Sperling argues that the best economic strategy for our nation and the best strategy for progressives, whether they be Democrat, Republican, or Independent, is to pursue policies that are both progressive and pro growth that promote progressive values of upward mobility, fair starts, and economic dignity, as well as embrace markets and innovation. Sperling describes how both parties offer the American public impoverished choices. Democrats in the sky-is-falling party too often pretend that the way to promote progressive values and expand the American middle class is to slow the pace of the global economy, stop all outsourcing, and intervene in the market. Republicans of the don't-worry-be-happy party hold fast to the bankrupt vision that the best thing for economic growth is the smallest government possible and have made the conservative deficit hawks of the 1990s an endangered species. But *The Pro Growth Progressive* is neither an all-out assault on the Bush agenda nor a partisan call for Democrats to move further left. Both conservatives and progressives have to accept hard truths about the limitations of their approaches. Drawing on his years of policy experience, Sperling lays out a third way on the issues that are dominating the news: Bush's second term, social security, ownership, globalization, and deficit reduction. He explains the policy alternatives that respect the power of free markets while giving government a role in ensuring that the markets benefit all working families. Focused and timely, *The Pro Growth Progressive* offers a realistic vision of free enterprise and economic growth in which government can improve education, reduce poverty, and restore the country to fiscal sanity. [Good Capitalism, Bad Capitalism, and the Economics of Growth and Prosperity](#) William J. Baumol, Robert E.

Litan, Carl J. Schramm, 2007-01-01 In this important book, William J. Baumol, Robert E. Litan, and Carl J. Schramm contend that the answers to these questions lie within capitalist economies, though many observers make the mistake of believing that capitalism is of a single kind. Writing in an accessible style, the authors dispel that myth, documenting four different varieties of capitalism: some Good and some Bad for growth. The authors identify the conditions that characterize Good Capitalism: the right blend of entrepreneurial and established firms, which can vary among countries, as well as the features of Bad Capitalism. They examine how countries catching up to the United States can move faster toward the economic frontier while laying out the need for the United States itself to stick to and reinforce the recipe for growth that has enabled it to be the leading economic force in the world. This pathbreaking book is a must read for anyone who cares about global growth and

how to ensure America's economic future *The Great Risk Shift* Jacob S. Hacker, 2019-02-04 On the eve of the financial crisis Jacob S. Hacker wrote the policy book of the year E. J. Dionne Jr. Washington Post demonstrating and explaining the hidden story of growing economic insecurity In this fully revised and updated second edition he brings his powerful exposé of The Great Risk Shift up to date with startling new evidence and compelling new ideas Hacker shows that the safety net was unraveling long before the late 2000s as more and more economic risk shifted from the broad shoulders of government and business onto the fragile backs of American families Whether the problem is risky jobs brought on by corporate restructuring and the gig economy of contingent work risky families created by the rising costs and instabilities of parenthood risky retirement caused by the collapse of traditional guaranteed pensions or risky health care fueled by skyrocketing costs and unstable coverage Hacker shows what has changed and why the ways in which ordinary Americans have been affected and how we can fight back Behind the risk shift he contends is the Personal Responsibility Crusade eagerly embraced by corporate leaders and conservative politicians who speak of an economic nirvana in which Americans are free to choose But the result Hacker reveals has been very different a harsh new world of economic insecurity in which far too many Americans are allowed to fall behind Blending powerful human stories big picture analysis and compelling ideas for reform this remarkable volume has become a rallying point in the struggle for economic security in an increasingly uncertain world

The Art of War in an Age of Peace Michael O'Hanlon, 2021-05-25 An informed modern plan for post 2020 American foreign policy that avoids the opposing dangers of retrenchment and overextension Russia and China are both believed to have grand strategies detailed sets of national security goals backed by means and plans to pursue them In the United States policy makers have tried to articulate similar concepts but have failed to reach a widespread consensus since the Cold War ended While the United States has been the world's prominent superpower for over a generation much American thinking has oscillated between the extremes of isolationist agendas versus interventionist and overly assertive ones Drawing on historical precedents and weighing issues such as Russia's resurgence China's great rise North Korea's nuclear machinations and Middle East turmoil Michael O'Hanlon presents a well researched ethically sound and politically viable vision for American national security policy He also proposes complementing the Pentagon's set of 4 1 pre-existing threats with a new 4 1 biological nuclear digital climatic and internal dangers **The People's Pension** Eric Laursen, 2012-04-10 Essential

ammunition against the theft of our golden years by pundits free marketeers and bureaucrats Economic Dignity Gene Sperling, 2021-10-12 Timely and important It should be our North Star for the recovery and beyond Hillary Clinton Sperling makes a forceful case that only by speaking to matters of the spirit can liberals root their belief in economic justice in people's deepest aspirations in their sense of purpose and self-worth The New York Times When Gene Sperling was in charge of coordinating economic policy in the Obama White House he found himself surprised when serious people in Washington told him that the Obama focus on health care was a distraction because it was not focused on the economy How he asked was the

fear felt by millions of Americans of being one serious illness away from financial ruin not considered an economic issue Too often Sperling found that we measured economic success by metrics like GDP instead of whether the economy was succeeding in lifting up the sense of meaning purpose fulfillment and security of people In Economic Dignity Sperling frames the way forward in a time of wrenching change and offers a vision of an economy whose guiding light is the promotion of dignity for all Americans **The Plan** Rahm Emanuel, Bruce Reed, 2007-03-31 The Plan offers a bold vision of what America can be It shows the way for both parties to move beyond the old political arguments and make progress for the American people And it offers an innovative agenda for America with ideas that address the nation s most pressing challenges by doing more for Americans and asking Americans to do more for their country in return Each of these ideas offers a clean break with the status quo yet all are positive practical and can be put into action right away Built on the authors firm beliefs that politicians owe the people real answers that citizenship is a responsibility not an entitlement program and that the Democratic Party succeeds when America succeeds the highly anticipated Plan delivers challenges and inspires

Econoclasts Brian Domitrovic, 2023-10-03 The history we can t afford to forget At last the definitive history of supply side economics an incredibly timely work that reveals the foundations of America s prosperity when those very foundations are under attack In the riveting groundbreaking book *Econoclasts* historian Brian Domitrovic tells the remarkable story of the economists journalists Washington staffers and ultimately politicians who showed America how to get out of the 1970s stagflation and ushered in an unprecedented quarter century run of growth and opportunity Based on the author s years of archival research *Econoclasts* is a masterful narrative history in the tradition of Amity Shlaes s *The Forgotten Man* and John Steele Gordon s *An Empire of Wealth* **Openness to Creative Destruction** Arthur M. Diamond, Jr., 2019-05-01 Life improves under the economic system often called entrepreneurial capitalism or creative destruction but more accurately called innovative dynamism *Openness to Creative Destruction Sustaining Innovative Dynamism* shows how innovation occurs through the efforts of inventors and innovative entrepreneurs how workers on balance benefit and how good policies can encourage innovation The inventors and innovative entrepreneurs are often cognitively diverse outsiders with the courage and perseverance to see and pursue serendipitous discoveries or slow hunches Arthur M Diamond Jr shows how economies grow where innovative dynamism through leapfrog competition flourishes as in the United States from roughly 1830 1930 Consumers vote with their feet for innovative new goods and for process innovations that reduce prices benefiting ordinary citizens more than the privileged elites Diamond highlights that because breakthrough inventions are costly and difficult patents can be fair rewards for invention and can provide funding to enable future inventions He argues that some fears about adverse effects on labor market are unjustified since more and better new jobs are created than are destroyed and that other fears can be mitigated by better policies The steady growth in regulations often defended on the basis of the precautionary principle increases the costs to potential entrepreneurs and thus reduces innovation The Great Fact of

economic history is that after at least 40 000 years of mostly poor nasty brutish and short humans in the last 250 years have started to live substantially longer and better lives Diamond increases understanding of why

The Thirteen American Arguments Howard Fineman, 2009-03-10 Howard Fineman one of our most trusted political journalists shows that every debate from our nation's founding to the present day is rooted in one of thirteen arguments that thankfully defy resolution It is the very process of never ending argument Fineman explains that defines us inspires us and keeps us free At a time when most public disagreement seems shrill and meaningless Fineman makes a cogent case for nurturing the real American dialogue *The Thirteen American Arguments* runs the gamut including Who Is a Person The Declaration of Independence says everyone but it took a Civil War the Civil Rights Act and other movements to make that a reality Now what about human embryos and prisoners in Guantanamo The Role of Faith No country is more legally secular yet more avowedly prayerful From Thomas Jefferson to James Dobson the issue persists Where does God fit in government America in the World In Iraq and everywhere else we ask ourselves whether we must change the world in order to survive and honor our values or whether the best way to do both is to deal with the world as it is Whether it's the nomination of judges or the limits of free speech presidential power or public debt the issues that galvanized the Founding Fathers should still inspire our leaders thinkers and fellow citizens If we cease to argue about these things we cease to be Argument is strength not weakness says Fineman As long as we argue there is hope and as long as there is hope we will argue

The National Road and the Difficult Path to Sustainable National Investment Theodore Sky, 2011-07-16 The National Road is a comprehensive history of the first federally financed interstate highway an approximately 600 mile span that joined Maryland Pennsylvania West Virginia Ohio Indiana and Illinois in the nineteenth century This book covers the road's contribution to the cultural economic and administrative history of the United States its decline during the second half of the nineteenth century and its revival in the twentieth century in the form of U S Route 40 The story of the National Road embraces an account of its building its constitutional significance the unique culture that it represented the movements and trends that transpired across its route and the symbolic value that it held and continues to hold for the American people Beyond its status as an American heritage symbol it serves as a forceful reminder that the United States must continue to pursue the goal of sustainable national investment that began with the National Road and comparable projects during the early republic

Social Justice in a Global Age Olaf Cramme, Patrick Diamond, 2018-03-08 What is the relationship between the principles of social justice and global justice How can we best reconcile the quest for greater social justice at home with greater social justice in the world Are the social justice pressures our societies currently face the result of globalisation or are they domestically generated How can we advance social justice in the light of the new social realities In this volume leading international experts offer compelling answers to these questions The aim of this volume is to articulate a modern conception of social justice that remains relevant for an era of rapid globalisation The authors have developed a robust theoretical account of the relationship

between globalisation and social justice complemented by an underpinning policy framework that aims to sustain new forms of equity and solidarity *Think and Act Anew* Larry Snyder,2015-02-25 **Bradford DeLong** Fouad Sabry,2024-02-07

Who is Bradford DeLong James Bradford Brad DeLong is a well known economic historian from the United States Since 1993 he has been assigned the position of professor of economics at the University of California Berkeley How you will benefit I

Insights about the following Chapter 1 J Bradford DeLong Chapter 2 Lawrence Summers Chapter 3 Causes of the Great Depression Chapter 4 Ira Magaziner Chapter 5 Gene Sperling Chapter 6 Andrei Shleifer Chapter 7 Benjamin M Friedman Chapter 8 Quarterly Journal of Economics Chapter 9 Robert W Vishny Chapter 10 Michael Boskin Chapter 11 Ricardo Hausmann Chapter 12 Barry Eichengreen Chapter 13 Alan Krueger Chapter 14 Stern Review Chapter 15 Kevin Hassett Chapter 16 Jos De Gregorio Chapter 17 Center for Economic Studies Chapter 18 Aaron Edlin Chapter 19 Treasury view Chapter 20 Douglas Elmendorf Chapter 21 Harvard Institute for International Development Who this book is for

Professionals undergraduate and graduate students enthusiasts hobbyists and those who want to go beyond basic knowledge or information about Bradford DeLong **The Predator State** James Galbraith,2008-08-05 For nearly three decades Washington has been in the grip of an economic orthodoxy defined by Ronald Reagan and embraced ardently by George W Bush It rests on four pillars 1 Cut taxes on the wealthy 2 Reduce regulation 3 Fear inflation above all else and 4 Insist on free floating currency rates Yet mainstream economists have spent much of the past decade examining the results and declaring them rotten Supply side stimulation is a mirage Deficits matter Inequality matters the disasters in Latin America bread riots in Argentina inflationary madness in Brazil and Africa bankrupt governments and capital flight were a direct result of the Reagan Bush agenda James Galbraith is fed up and determined to close the gap between what the economists know and what the politicians ignore In plain English the Republican Party has been hijacked by political leaders who long since stopped caring if reality conformed to their message Galbraith exposes the crumbling pillars one by one naming names and pulling no punches If you thought you should vote Republican for the sake of the economy think again Here s the j accuse that the Bush economic agenda richly deserves and a plan for what should replace it **In China's Shadow** Reed E. Hundt,2006-01-01

Paints a detailed landscape of the new reality confronting American businesses and citizens in an insightful analysis of how entrepreneurship is being undermined today by the growing power of China s economy as well as because of contemporary U S business practices and government regulation *Europe in the Global Age* Anthony Giddens,2013-05-02 Europe s social model its system of welfare and social protection is regarded by many as the jewel in the crown It is what helps to give the European societies their distinctive qualities of social cohesion and care for the vulnerable Over recent years however the social model has come under great strain in many states within the European Union unemployment for example remains stubbornly high The resulting tensions have fuelled dissatisfaction with the European project as a whole culminating in the rejection of Europe s proposed new constitution Reform of the social model is therefore a matter of urgency It has to go hand

in hand with the quest to regenerate economic growth The weaker performers in Europe over the past few years can learn a good deal from states that have coped more effectively But more radical changes need to be contemplated in the face of the impact of globalization rapidly increasing cultural diversity and changing demography The author argues that the traditional welfare state needs to be rethought We have to bring lifestyle change into the heart of what welfare means Moreover environmental issues must be directly connected to other citizenship obligations These innovations have to be made at the same time as Europes competitive position is upgraded This original and path breaking book will rank alongside Beyond Left and Right The Third Way and other works by Anthony Giddens that have helped reshape social and political thinking over recent decades

What Liberals Believe William Martin,2012-09-01 In a political and media environment dominated by conservative interests liberals need every opportunity to be heard without distortion and in their own words What Liberals Believe fulfills this need by bringing together the largest collection of progressive quotations ever published Compiled by William Martin from speeches publications books blogs and other sources it offers wisdom and humor from the keenest progressive minds both past and present including Anna Quindlen Frank Rich Michael Moore Oscar Wilde Bill Clinton Howard Dean Rosa Parks Barbara Ehrenreich and John F Kennedy This one of a kind book includes timely insightful quotations covering hundreds of critical issues and even presents a chapter entitled Callous and Clueless Quotes from the Right to remind readers just how nasty and thuggish right wing discourse has become A perfect resource for writers bloggers researchers activists speechwriters teachers and students What Liberals Believe will appeal to anyone who has grown weary of the extremism of the shameless right With a new updated section reflecting the 2012 presidential season this book contains everything you need to contextualize incumbent Barack Obama with what other liberals past and present believe What Liberals Believe is an excellent resource to have on hand during the upcoming election

Balanced Trade Jesse Richman,Howard Richman,Raymond Richman,2014-04-24 How should a principled nation which believes in the benefits of mutually beneficial trade respond to the predations of mercantilist trading partners and imbalanced trade Many argue that the response should be to do little or nothing Balanced Trade argues that achieving the full benefits of international trade requires an effective response Although trade deficits provide short term gains in consumption these are combined with long term losses in consumption innovation investment employment and power Furthermore market mechanisms do not correct trade imbalances that result from mercantilism nor do they compensate for the long term shift in production and consumption towards the mercantilist Balancing trade can make important short run and long run contributions to economic stability and prosperity In America today despite the growing evidence that imbalanced free trade is not working many American economists remain adamant in their promotion of free trade They are also quick to label actions taken to balance trade as protectionism The political system has also failed to effectively address the problem of imbalanced trade and the Federal Reserve has often exacerbated rather than addressed the challenge We show that the classical economic arguments

against mercantilism do not justify doing nothing Effectively responding to imbalanced trade and mercantilism requires careful selection of strategy in order to achieve multiple objectives balancing trade while maintaining the benefits of international trade avoiding unnecessary inefficiencies and maintaining compliance with international law One of the best options is the Scaled Tariff By targeting countries with which the United States has a large current account deficit the Scaled Tariff would efficiently legally and effectively balance trade It would be applied to all imported goods from trade surplus countries that have had a sizable trade surplus with the United States over the most recent four economic quarters The tariff rate would be designed to take in a portion e g 50% of the bilateral trade deficit goods plus services as revenue No particular product is protected the scaled tariff simply changes the terms of trade between the two countries much as currency devaluation would change the terms of trade with all countries

A Fabulous Failure Nelson Lichtenstein, Judith Stein, 2023-09-12 How the Clinton administration betrayed its progressive principles and capitulated to the right When Bill Clinton was elected president in 1992 he ended twelve years of Republican rule and seemed poised to enact a progressive transformation of the US economy touching everything from health care to trade to labor relations Yet by the time he left office the nation's economic and social policies had instead lurched dramatically rightward exacerbating the inequalities so troubling in our own time This book reveals why Clinton's expansive agenda was a fabulous failure and why its demise still haunts us today Nelson Lichtenstein and Judith Stein show how the administration's progressive reformers people like Robert Reich Ira Magaziner Laura Tyson and Joseph Stiglitz were stymied by a new world of global capitalism that heightened Wall Street influence undermined domestic manufacturing and eviscerated the labor movement Robert Rubin Larry Summers and Al Gore proved champions of this financialized world Meanwhile Clinton divided his own party when he relied on Republican votes to overhaul welfare liberalize trade and deregulate the banking and telecommunications industries Even the economic boom Clinton ushered in which tamed unemployment and sent the stock market soaring in what Alan Blinder and Janet Yellen termed a fabulous decade ended with a series of exploding asset bubbles that his neoliberal economic advisors neither foresaw nor prevented A Fabulous Failure is a study of ideas in action some powerfully persuasive others illusionary and self defeating It explains why and how the Clinton presidency's progressive statecraft floundered in a world where the labor movement was weak civil rights forces quiescent and corporate America ever more powerful

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