Remaking the Postwar World Economy

Robot and British Policy in the 1950s

Peter Burnham

Remaking The Postwar World Economy

Robin Harris

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Remaking the Postwar World Economy P. Burnham, 2003-09-02 Peter Burnham presents a detailed archive based account of the keys aspects of international monetary relations in the 1950s focusing in particular on Anglo American policy surrounding the restoration of sterling convertibility. He argues that in 1952 the British government had a unique opportunity to take an almost revolutionary step in the external field to transform the international political economy through the abolition of the fixed rate system the International Monetary Fund and the European Payments Union and restructure Britain s domestic economy to tackle longstanding productivity export and labour market problems Britain and European Monetary Cooperation, 1964-1979 Kiyoshi Hirowatari, 2016-09-23 The collapse of the Bretton Woods system in the early 1970s resulted in a transition to fluctuating rather than fixed currency system This brought sterling into the turmoil of the world currency markets and by the end of the 1970s sterling had guietly ended its role as an international currency Sterling dollar diplomacy collapsed bringing to an end what had hitherto been considered Britain's prime relationship Britain and European Monetary Cooperation 1964 1979 provides a unique perspective on these events shedding light on the complexities of the historical context of British monetary diplomacy and exploring the country's attempt at a European approach to sterling in the 1960s and 70s The book describes the political and economic approach Britain took at the turn of the 1970s and explains how the country became restricted by the burden of the sterling balances In this book the author illustrates how these developments offered opportunity for both cooperation and conflict in the light of monetary diplomacy He demonstrates how Britain's struggle to achieve exchange rate stability twinned with controversy over European Economic Community membership finally prompted serious reconsideration of economic policy making This book challenges the commonly held perception of the decline of sterling and explains that although Britain's attempt at a European approach failed the decline of the currency was more complicated than a managed decline Routledge Handbook of International Political Economy (IPE) Mark Blyth, 2009-06-02 Providing an overview of the range and scope of International Political Economy scholarship this important work maps the different regional schools of IPE and notes the distinctive way IPE is practiced and conceptualized around the world The Development of American Finance Martijn Konings, 2011-09-30 Since the 1960s scholars and other commentators have frequently announced the imminent decline of American financial power excessive speculation and debt are believed to have undermined the long term basis of a stable US led financial order But the American financial system has repeatedly shown itself to be more resilient than such assessments suggest This book argues that there is considerable coherence to American finance far from being a house of cards it is a proper edifice built on institutional foundations with points of both strength and weakness The book examines these foundations through a historical account of their construction it shows how institutional transformations in the late nineteenth century created a distinctive infrastructure of financial relations and proceeds to trace the contradiction ridden expansion of this system during the

twentieth century as well as its institutional consolidation during the neoliberal era It concludes with a discussion of the forces of instability that hit at the start of the twenty first century **Lionel Robbins** Susan Howson, 2011-09-30 By the time of his death the English economist Lionel Robbins 1898 1984 was celebrated as a renaissance man He made major contributions to his own academic discipline and applied his skills as an economist not only to practical problems of economic policy with conspicuous success when he served as head of the economists advising the wartime coalition government of Winston Churchill in 1940 45 and of higher education the Robbins Report of 1963 but also to the administration of the visual and performing arts that he loved deeply He was devoted to the London School of Economics from his time as an undergraduate following active service as an artillery officer on the Western Front in 1917 18 through his years as Professor of Economics 1929 62 and his stint as chairman of the governors during the troubles of the late 1960s This comprehensive biography based on his personal and professional correspondence and other papers covers all these many and varied activities The Cuban Revolution in the 21st Century George Lambie, 2010-10-05 Politics in Cuba have long been analysed as a socialist experiment from the perspective of internal dynamics or international relations but what if the revolutionary process is part of a counter current against neoliberal globalisation Rather than presenting Cuba as a socialist survivor whose performance must be measured against the standards set by the international community George Lambie judges Cuban socialism on the goals that the revolution sets for itself He shows that despite Cuba s isolation in the New World Order and the enormous pressures it has faced to conform its faith in an alternative socialist project has continued and grown After the 2008 financial crash we have seen neoliberalism's fallibility first hand conversely Cuba's promotion of socialist values has a renewed relevance Lambie argues that Cuba is again becoming a symbol and practical example of socialism in action Monetary Policy and Financial Repression in Britain, 1951 - 59 W. Allen, 2014-08-03 British monetary policy was reactivated in 1951 when short term interest rates were increased for the first time in two decades The book explores the politics of formulating monetary policy in the 1950s and the techniques of implementing it and discusses the parallels between the present monetary situation and that of 1951 The Political Economy of the Special Relationship Jeremy Green, 2020-07-28 How America's global financial power was created and shaped through its special relationship with Britain The rise of global finance in the latter half of the twentieth century has long been understood as one chapter in a larger story about the postwar growth of the United States The Political Economy of the Special Relationship challenges this popular narrative Revealing the Anglo American origins of financial globalization Jeremy Green sheds new light on Britain s hugely significant but often overlooked role in remaking international capitalism alongside America Drawing from new archival research Green questions the conventional view of international economic history as a series of cyclical transitions among hegemonic powers Instead he explores the longstanding interactive role of private and public financial institutions in Britain and the United States most notably the close links between their financial markets central banks and monetary and

fiscal policies He shows that America's unparalleled post WWII financial power was facilitated and in important ways constrained by British capitalism as the United States often had to work with and through British politicians officials and bankers to achieve its vision of a liberal economic order Transatlantic integration and competition spurred the rise of the financial sector an increased reliance on debt a global easing of regulation the ascendance of monetarism and the transition to neoliberalism From the gold standard to the recent global financial crisis and beyond The Political Economy of the Special Relationship recasts the history of global finance through the prism of Anglo American development **Renewal** Joanna Richardson, 2011 From recession to renewal will be of interest to students academics and practitioners working in a number of areas of local government Book Jacket The Making of Global Capitalism Leo Panitch, Sam Gindin, 2013-10-08 The all encompassing embrace of world capitalism at the beginning of the twenty first century was generally attributed to the superiority of competitive markets Globalization had appeared to be the natural outcome of this unstoppable process But today with global markets roiling and increasingly reliant on state intervention to stay afloat it has become clear that markets and states aren t straightforwardly opposing forces In this groundbreaking work Leo Panitch and Sam Gindin demonstrate the intimate relationship between modern capitalism and the American state The Making of Global Capitalism identifies the centrality of the social conflicts that occur within states rather than between them These emerging fault lines hold out the possibility of new political movements that might transcend global markets The Oxford **Handbook of British Politics** Matthew Flinders, 2009-07-16 The Oxford Handbook of British Politics provides the most sophisticated and up to date analysis of British politics to date Essential for all those working in the area Rate History of the United Kingdom Alain Naef, 2022-09-29 How did the Bank of England manage sterling crises This book steps into the shoes of the Bank's foreign exchange dealers to show how foreign exchange intervention worked in practice The author reviews the history of sterling over half a century using new archives data and unseen photographs This book traces the sterling crises from the end of the War to Black Wednesday in 1992 The resulting analysis shows that a secondary reserve currency such as sterling plays an important role in the stability of the international system The author goes on to explore the lessons the Bretton Woods system on managed exchange rates has for contemporary policy makers in the context of Brexit This is a crucial reference for scholars in economics and history examining past and current prospects for the international financial system This title is also available as Open Access on Cambridge Core The open access publication of this book has been published with the support of the Swiss National Science Foundation here https www cambridge org core books an exchange rate history of the united kingdom 68B7E57D9884394B815C76D48ACD3FB6 The **Decline of Sterling** Catherine R. Schenk, 2010-05-27 The demise of sterling as an international currency was widely predicted after 1945 but the process took thirty years to complete Why was this demise so prolonged Traditional explanations emphasize British efforts to prolong sterling s role because it increased the capacity to borrow enhanced

prestige or supported London as a centre for international finance This book challenges this view by arguing that sterling s international role was prolonged by the weakness of the international monetary system and by collective global interest in its continuation Using the archives of Britain's partners in Europe the USA and the Commonwealth Catherine Schenk shows how the UK was able to convince other governments that sterling s international role was critical for the stability of the international economy and thereby attract considerable support to manage its retreat This revised view has important implications for current debates over the future of the US dollar as an international currency **Towards North American** Monetary Union? Eric Helleiner, 2006-05-10 Many believe that Canada's deepening economic integration with the United States and the worldwide trend towards currency blocs will eventually lead to a North American monetary union In the first detailed analysis of Canadian exchange rate politics Eric Helleiner challenges this view The Conservatives - A History Robin Harris, 2011-11-10 The history of the Conservative party has extraordinarily rarely been written in a single volume for the general reader There are academic multi volume accounts and a multitude of smaller books with limited historical scope But now Robin Harris Margaret Thatcher's speechwriter and party insider has produced this authoritative but lively history book which tells the whole story and fills a gaping hole in Britain's historiographical record Taking as his starting point the larger than life personalities of the Conservative Party s leaders and prime ministers since its inception Robin Harris s book also analyses the interconnected themes and issues which have dominated Conservative politics over the years The careers of Peel Disraeli Salisbury Baldwin Chamberlain Churchill Eden Macmillan Heath Thatcher Major Hague and Cameron together amount to an alternative history of Britain since the early nineteenth century This landmark book is essential reading for anyone with an interest in history or politics or anyone who has ever wondered how Britain came to be the nation it is today

The Political Economy of Imperial Relations Alex Sutton, 2015-08-27 The Political Economy of Imperial Relations offers a much needed historical and theoretical intervention into the relationship between Britain and Malaya after the Second World War It challenges existing accounts and details a strong continuity in this relationship from 1945 until 1960 How Global Currencies Work Barry Eichengreen, Arnaud Mehl, Livia Chitu, 2017-10-23 A powerful new understanding of global currency trends including the rise of the Chinese yuan At first glance the modern history of the global economic system seems to support the long held view that the leading world power s currency the British pound the U S dollar and perhaps someday the Chinese yuan invariably dominates international trade and finance In How Global Currencies Work three noted economists provide a reassessment of this history and the theories behind the conventional wisdom Offering a new history of global finance over the past two centuries and marshaling extensive new data to test established theories of how global currencies work Barry Eichengreen Arnaud Mehl and Livia Chi u argue for a new view in which several national monies can share international currency status and their importance can change rapidly They demonstrate how changes in technology and in the structure of international trade and finance have reshaped the landscape of international currencies so that

several international financial standards can coexist They show that multiple international and reserve currencies have in fact coexisted in the pastupending the traditional view of the British pound's dominance prior to 1945 and the U S dollar's dominance more recently Looking forward the book tackles the implications of this new framework for major questions facing the future of the international monetary system from whether the euro and the Chinese yuan might address their respective challenges and perhaps rival the dollar to how increased currency competition might affect global financial Class, Power and the State in Capitalist Society P. Wetherly, C. Barrow, P. Burnham, 2007-12-14 This collection of new essays re examines and evaluates central themes in the work of Ralph Miliband a leading contributor to Marxist political theory in twentieth century It provides an essential reference point for research within the Marxist tradition and a valuable resource for students on a range of courses in political and social theory Global Capitalism, Global War, Global Crisis Andreas Bieler, Adam David Morton, 2018-05-17 This book assesses the forces of social struggle shaping the past and present of the global political economy from the perspective of historical materialism Based on the philosophy of internal relations the character of capital is understood in such a way that the ties between the relations of production state civil society and conditions of class struggle can be realised By conceiving the internal relationship of global capitalism global war global crisis as a struggle driven process the book provides a novel intervention on debates within theories of the international Through a set of conceptual reflections on agency structure and the role of discourses embedded in the economy class struggle is established as our point of departure This involves analysing historical and contemporary themes on the expansion of capitalism through uneven and combined development the role of the state and geopolitics and conditions of exploitation and resistance These conceptual reflections and thematic considerations are then extended in a series of empirical interventions including a focus on the rising powers of the BRICS conditions of the new imperialism and the ongoing financial crisis The book delivers a radically open ended dialectical consideration of ruptures of resistance within the global political economy **Diverging Capitalisms** Colin Hay, Daniel Bailey, 2018-12-30 This book analyses the changing nature of the British economy and the consequences of Brexit upon its place within the European economic space The overhang from the global financial crisis the Eurozone crisis the political negotiation of prolonged economic downturn and now the spectre of Brexit provide the backdrop for various forms of capitalist restructuring designed to restore competitiveness and prosperity This re structuring has clear implications for existing European growth models the structural imbalances and inequalities which characterise the British economy the fortunes of the City of London and competing financial districts internationally and the prospective strategies of progressive politics in this context Adopting a broadly critical political economy lens which gives analytical weight to the relationship between economic and political dynamics the book will draw on the research of eminent scholars to assess divergence in the foundations of economic competitiveness and their social repercussions

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