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# Introduction to Foreign Exchange Rates

Second Edition

Thomas J. O'Brien







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exchange in practice the core of the book Topics covered include The range of foreign exchange transactions available including spot forward broken date non deliverable forwards NDFs swaps and options and how they can be used with clear worked examples How foreign exchange prices are guoted bid offer spreads pips How foreign exposures are hedged How banks and dealers cover their exposure in the market and make profits A discussion of tools that are used to analyse the market including technical analysis Factors that influence foreign exchange prices on a daily basis including a detailed look at liquidity How professional traders analyse markets and provide a blueprint for professional trading How best to choose and manage the relationship with foreign exchange providers This is an indispensable guide for those who need to understand more about the commercial realities of currency trading and hedging providing a clear and thorough explanation of the complete world of foreign exchange Introduction to Foreign Exchange Rates Thomas J. O'Brien, 2013-10-07 As managers expand their international business operations they are confronted by the puzzling and vexing world of foreign exchange FX rates This text is designed as a resource that can help managers quickly understand and navigate the FX market The text may be used as an introductory module in a course in international finance whether the course is oriented to international markets international investments or international corporate finance. The primary intended audience is an applied MBA course aimed at executives managers and would be managers After an introduction to foreign exchange FX rates the text covers the important topic FX rate valuation It is important for managers to understand when an FX rate is incorrectly valued as this situation may have a bearing on strategic decisions to operate or invest overseas The text also covers the mechanics of forward FX contracts and their use in managing the risk of future foreign currency cash flows In the case study included in the text the case company is faced with FX exposure in the revenues of a proposed new foreign customer The decision maker applies the text material to evaluate whether the FX rate is over under or correctly valued The final decision is whether to expand sales to the foreign market and whether to hedge the FX risk International Finance 5th Edition Maurice D. Levi, 2009-05-08 The fifth edition of Maurice D Levi s textbook has been updated to incorporate the massive changes in the world of international finance of the past few years The result is the most authoritative survey of Ebook: International Economics Appleyard; Fie, 2016-09-16 Ebook International international finance available today **Economics** Globalization and Unemployment Helmut Wagner, 2000-01-24 Globalization and unemployment are two phenomena which are amongst the most widely discussed subjects in the economic debate today Often globalization is regarded as being responsible for the increase in unemployment particularly in unskilled labor This book deals with the correlation between globalization and unemployment under various aspects historical aspects of globalization empirical trends and theoretical explanations of unemployment effects of globalization in general and of European Monetary Union in particular on umemployment labor market policy in a global economy the impact of fiscal policy on unemployment in a global economy as well as the effects of globalization on inflation and national stabilization policy European judicial systems -

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