

Growth, Poverty in Latin American Countries - Long-term Trends

Oscar Altamir [1](#)

Introduction

Latin America is the region with perhaps the greatest inequalities in the distribution of welfare and wealth. Despite the fact that many of the countries in the region have achieved a relatively high average income level, ample proportions of their populations continue to live in situations of absolute deprivation, lacking the necessities of life according to any objective criteria. Economic growth in the postwar period has been significant but in many instances unstable, and has declined across the region through out the eighties. Recovery of growth in the nineties has proceeded at only moderate rates. Traditional inequalities have significantly diminished with growth only in some cases, although in all cases they widened during the recession of the eighties. This complex panorama, to which economic reforms were incorporated at different moments of the last two decades, calls for a case-by-case assessment of the probable evolution of poverty during this long and eventful period.

To attempt an assessment of the long-term evolution of poverty, based on available data for the past (limited in terms of accuracy, measurement techniques and the type of data available) involves enormous compromises between how poverty should be measured and what we are actually able to estimate. The endeavor is, nevertheless, worthwhile, as was strongly emphasized at the World Summit on Social Development.

Availability of comparable income distribution data was the main reason to restrict this inquiry to Argentina, Chile, Colombia and Mexico. They also represent a variety of the different national situations present in Latin America. Section A presents the method devised for dealing with data limitations and arriving at arduous compromises. In the process, intertemporal comparability in order to depict the long-term trends of poverty and the use of alternative estimates to assess the robustness of those trends were more preferable than trying to obtain estimates of poverty based on present practices and available data since these figures would not be as accurate or decomposable. Readers not interested in these methodological intricacies can skip this section and go to Section II, where the resulting trends obtained for each country are depicted and analyzed in the context of the growth and macroeconomics of each subperiod, with commentaries on the possible *ex post facto* effects of social policy in correcting these trends.

Longterm Trends In Latin American Economic Development

Patrice Franko



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Long-term Trends in Latin American Economic Development Miguel Urrutia,1991 Economic and social conditions in Latin America 1913 1950 Twenty five years of economic growth and social progress A comparative analysis of structural transformation The determinants of international trade in Latin America s commodity exports **Long-term Trends and Projections of Latin American Economic Development** United Nations. Economic Commission for Latin America,1977

The Political Economy of Latin America in the Postwar Period Laura Randall,2010-07-22 The historic and increasing interdependence of the Latin American and U S economies makes an understanding of the political economies of Latin American nations particularly timely and important After World War II many nations initially implemented import substituting industrialization policies Their outcomes and the shift in policies are related to the domestic policies and world economic conditions that led to government deficits inflation foreign borrowing debt renegotiation and renewed emphasis on common markets and other devices to stimulate trade and investment In *The Political Economy of Latin America in the Postwar Period* important policy measures are evaluated such as indexation of prices and contracts special provisions for financing the government through the Central Bank stabilization and deregulation of the economy The introduction presents trends in Latin American growth and the factors that influence them This is followed by parallel studies of the economic development of Argentina Brazil Chile Cuba Ecuador Mexico and Peru from 1945 to the mid 1990s Noted experts bring their considerable experience to analyzing the content and impact of the economic theories that guided policymaking and their effects on output income and quality of life **The Puzzle of Latin American Economic Development** Patrice

Franko,2018-09-07 Thoroughly revised and updated this foundational text provides the basic economic tools for students to understand the problems facing the countries of Latin America In the fourth edition Patrice Franko analyzes challenges to the neoliberal model of development and highlights recent macroeconomic changes in the region Including charts and tables with the most current data available the book also offers a wealth of new boxed discussions and vignettes *Export Dynamics and Economic Growth in Latin America: A Comparative Perspective* Sheila Gutierrez de Pineros,Michael Ferrantino,2018-02-05 This title was first published in 2000 This text aims to be essential reading for anyone who wishes to understand the microeconomic foundations behind the Latin American export boom the ways in which government policies affecting exports may retard or promote economic growth and the future prospects of the proposed Free Trade Association of the Americas The authors conduct an econometric analysis which uses measures of export diversification structural change in exports and exports similarity which provide a basis for region wide comparisons The cases of Chile Colombia Mexico and Venezuela are analyzed in particular detail Cross country analysis focuses on the potential role of export diversification in promoting economic growth in the context of other important determinants of growth **The Economic Development of Latin America Since Independence** Luis Bértola,José Antonio Ocampo,2012-10-25 A comprehensive and accessible

overview of the economic history of Latin America over the two centuries since Independence It considers its principal problems and the main policy trends and covers external trade economic growth and inequality **Economic Development of Latin America** Celso Furtado,1976 This is an introductory survey of the history and recent development of Latin American economy and society from colonial times to the establishment of the military regime in Chile In the second edition the historical perspective has been enlarged and important events since the Cuban Revolution such as the agrarian reforms of Peru and Chile the difficulties of the Central America Common Market and LAFTA the acceleration of industrialisation in Brazil and the consolidation of the Cuban economy are discussed The statistical information has been extended to the early 1970s and the demographic data to 1975 Back cover The Economic History of Latin America since Independence V. Bulmer-Thomas,2014-02-10 This revised and updated third edition contains a wealth of new material that draws on new research in this area **The Economic History of Latin America since Independence** Victor Bulmer-Thomas,2014-02-10 This study now in a revised and updated third edition covers the economic history of Latin America from independence in the 1820s to the present It stresses the differences between Latin American countries while recognizing the external influences to which the whole region has been subject Victor Bulmer Thomas notes the failure of the region to close the gap in living standards between it and the United States and explores the reasons He also examines the new paradigm taking shape in Latin America since the debt crisis of the 1980s and asks whether this new economic model will be able to bring the growth and improvement in equity that the region desperately needs This third edition contains a wealth of new material that draws on the new research in the area in the past ten years *Latin America, Economic Growth Trends* ,1966-10 **Latin America: Economic Growth Trends** United States. Agency for International Development. Office of Statistics and Reports,1972 **The Cambridge Economic History of Latin America: Volume 2, The Long Twentieth Century** Victor Bulmer-Thomas,John Coatsworth,Roberto Cortes-Conde,2006-01-23 Volume Two treats the long twentieth century from the onset of modern economic growth to the present It analyzes the principal dimensions of Latin America s first era of sustained economic growth from the last decades of the nineteenth century to 1930 It explores the era of inward looking development from the 1930s to the collapse of import substituting industrialization and the return to strategies of globalization in the 1980s Finally it looks at the long term trends in capital flows agriculture and the environment Latin American Economic Outlook 2019 Development in Transition OECD,Economic Commission for Latin America and the Caribbean,CAF Development Bank of Latin America,European Union,2019-09-27 The Latin American Economic Outlook 2019 Development in Transition LEO 2019 presents a fresh analytical approach in the region It assesses four development traps relating to productivity social vulnerability institutions and the environment Latin American Democracy Richard L. Millett,Jennifer S. Holmes,Orlando J. Pérez,2015-03-02 More than thirty years have passed since Latin America began the arduous task of transitioning from military led rule to democracy In this time more countries have moved

toward the institutional bases of democracy than at any time in the region's history. Nearly all countries have held free competitive elections and most have had peaceful alternations in power between opposing political forces. Despite these advances, however, Latin American countries continue to face serious domestic and international challenges to the consolidation of stable democratic governance. The challenges range from weak political institutions, corruption, legacies of militarism, transnational crime, and globalization among others. In the second edition of *Latin American Democracy*, contributors both academics and practitioners, North Americans, Latin Americans, and Spaniards explore and assess the state of democratic consolidation in Latin America by focusing on the specific issues and challenges confronting democratic governance in the region. This thoroughly updated revision provides new chapters on the environment, decentralization, the economy, indigenous groups, and the role of China in the region.

Economic Development for Latin America Henry C Wallich, 1961-01-01

U.S. Economic Relations with Latin America United States. Congress. Joint Economic Committee. Subcommittee on Inter-American Economic Relationships, 1977

The Energy Crisis: Impact on Development in Latin America and the Caribbean United States. Congress. House. Foreign Affairs Committee, 1974

Labor and Economic Reforms in Latin America and the Caribbean, 1995-01-01

Over the past decade, most countries in the Latin America and Caribbean Region have stabilized their economies and lowered barriers to international trade. Many of the policies aimed at reducing poverty and tackling inequality in the 1960-1980 period were well intentioned, but the region made little or no progress in improving income distribution. With the recent shift toward market orientation and openness to international trade, these countries will need a new approach to labor policy as well as different instruments for addressing income distribution goals. This report gives special attention to four areas of labor policy: 1. change from direct government intervention in wage determination and strict seniority rules to a system that rewards effort, high productivity, and good management within a framework that relies on voluntary negotiation of working conditions between workers and firms; 2. replacement of job security legislation by a more effective mechanism that protects workers when they change jobs; 3. careful design of mandatory contributions to social security and other programs in order to minimize the distortionary effect of labor taxes; and 4. redirecting of government subsidies for training and education to the demand side and targeting to those who cannot afford to pay.

Global Economic Prospects, Volume 6, January 2013 World Bank, 2013

After a mid-year rebound, financial markets conditions have improved markedly since mid-2012 due to national and EU-wide measures to improve fiscal sustainability and the augmentation of measures that the European Central Bank (ECB) would take in defense of the euro. But so far, the economic growth has not rebounded as sharply, partly because of policy-induced uncertainty which has contributed to keep business sector confidence low. While growth showed signs of accelerating in Q3 of 2012, including in major middle-income countries such as Brazil and China, uncertainties are being generated by the US election and fiscal cliff concerns, coupled with tensions between China and Japan.

over competing land claims cut into Q4 growth in high income and developing countries *Foreign Debt and Latin American Economic Development* Antonio Jorge, Jorge Salazar-Carillo, Rene P. Higonnet, 2014-05-17 *Foreign Debt and Latin American Economic Development* focuses on the constructive discussion of views held by investigators and experts on the dynamic interaction between economic growth and external debt in Latin America The selection first offers information on a background paper on the external debt and development in Latin America and a perspective on the external debt of Latin America The text then elaborates on external financing and debt of the Latin American countries and Latin American external debt and economic growth Topics include debt rescheduling external debt and development and flow of external financial resources The manuscript takes a look at the economic growth and external debt of Jamaica and Commonwealth Caribbean Discussions focus on external debt and economic growth trends in external debt structure and functioning of the Jamaican economy and debt policy in the 1970 s and 1980 s The book also ponders on the external debt and economic growth of Mexico external debt situation of Haiti Venezuela s foreign public debt and foreign debt and economic development of Costa Rica The selection is a dependable source of data for readers interested in the interaction between economic progress and external debt in Latin America

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