

RISKS AT SEA

AMSTERDAM INSURANCE AND
MARITIME EUROPE, 1766-1780



FRANK C. SPOONER

Risks At Sea Amsterdam Insurance And Maritime Europe 1766 178

Muhammad Masum Billah



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Risks at Sea Frank C. Spooner, 2002-07-04 This book places the marine insurance business of Amsterdam in the wider context of the political economy of Europe during the second half of the eighteenth century The analysis is based on the simultaneous quotations of premiums for the twenty two groups of destinations which formed a major part of the commercial matrix of the Netherlands It considers the operation of the market at two levels On the one hand the provision of insurance responded to risk uncertainties in the market in the 1760s and 1770s Amsterdam experienced three serious upheavals in the form of the financial crises of 1763 and 1772-73 and the hostilities leading to American independence and the Fourth Anglo-Dutch War On the other hand underwriters accepted risks in situations of structural uncertainty The book is fully illustrated with graphs and maps and uses a wide range of original documents drawn from archives and libraries in Europe An appendix provides the basic data of premiums quoted in the price lists of the market [Marine Insurance in the Netherlands](#)

[1600-1870](#) Sabine Go, 2009 Marine insurance has been of great importance to the expansion of long distance trade and economic growth in the early modern period in particular for seafaring nations such as the Dutch Republic The Amsterdam market became Europe's leading insurance market and within the Republic other insurance systems also emerged Little is known about the differing institutional frameworks governing these industries and the interaction between the institutions and the actors in the industry This study examines the development of marine insurance in the Netherlands in Amsterdam Rotterdam and the province of Groningen from c 1600 to 1870 from an institutional point of view It examines how the behavior of authorities insurers underwriters and brokers was affected by the formal and informal constraints of the industry and how in turn their conduct has influenced the institutional framework and induced institutional change Three insurance systems in the Netherlands each with its own distinctive characteristics and the interaction between institutions and actors is examined By examining developments over a period of two and half centuries the path of long term institutional change becomes discernable

Marine Insurance Adrian Leonard, 2016-02-03 Since its invention in Italy in the fourteenth century marine insurance has provided merchants with capital protection in times of crisis thus oiling the gears of trade and commerce With a focus on customs laws and organisational structures this book reveals the Italian origins of marine insurance and tracks the spread of underwriting practices and institutions in Europe and America through the early modern era With contributions from eleven leading researchers from seven countries the book examines key institutional developments in the history of marine insurance The authors discuss its invention in Italy and its evolution from private to corporate structures assessing the causes and impacts of various state interventions Amsterdam and Antwerp are analysed as one time key centres of underwriting as is the emergence and maturity of marine insurance in London The book evaluates an experiment in corporate underwriting in Cadiz and the development of insurance institutions in the United States before applying the metrics of underwriting to discuss commerce raiding in the Atlantic up to the nineteenth century [The Global](#)

Securities Market Randal Michie, 2006-11-09 This history of the global securities market is the product of over 30 years of research by one of the world's foremost financial historians. It covers all aspects of the history of the securities markets from its beginnings in Medieval Venice through Amsterdam and London to its operations in Tokyo and New York today. It also integrates the history of both stocks and bonds, established and emerging markets, stock exchanges and over the counter trading and the crises and continuity that have made the global securities market such a force in the world over the centuries. A path-breaking book unlike any other written before, it provides in one volume an authoritative account of the global securities market from its earliest developments to the present day. The 'Mother of all Trades' Milja van

Tielhof, 2021-12-28 In the early modern period the Dutch called the grain trade on the Baltic the mother of all trades as they considered it to be the basis of most of their trade and shipping and indeed the cornerstone of the Dutch economy. For a very long time the mass grain exports from the Baltic were dominated by the Dutch and Amsterdam was the central entrepôt from which the grain was distributed over the Dutch hinterland and the rest of Europe. This book aims to present a general history of the mother of all trades and particularly shows the fundamental importance for transaction costs including the costs for transport, insurance and protection, the quality of the local services sector in Amsterdam, the influence of monetary and mercantile policies and the efficiency of trade organization. **A Financial History of Western Europe** Charles P.

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Whitaker's Cumulative Book List, 1984 *American Book Publishing Record*, 1984-04 *Forthcoming Books* Rose Army, 1984-03 *British Books in Print*, 1985 **Effects of Insurance on Maritime Liability Law** Muhammad Masum Billah, 2014-01-07 The book examines how the absence of insurance in the past led to some special maritime liability law principles such as general average, i.e. losses or expenses shared by all the parties to a maritime adventure and the limitation of shipowners' liability. In the absence of insurance, these principles served the function of insurance, mostly for shipowners. As commercial marine insurance is now widely available, these principles have lost their justification and may in fact interfere with the most important goal of liability law, i.e. deterrence from negligence. The work thus recommends their abolition. It further argues that when insurance is easily available and affordable to both parties to a liability claim, the main goal of liability law should be deterrence as opposed to compensation. This is exactly the case with the maritime cargo liability claims where both cargo owners and shipowners are invariably insured. As a result, the sole focus of cargo liability law should be and

to a great extent is deterrence. On the other hand, in the vessel source oil pollution liability setting, pollution victims are not usually insured. Therefore, oil pollution liability law has to cater both for compensation and deterrence, the two traditional goals of liability law. The final question the work addresses is whether the deterrent effect of liability law is affected by the availability of liability insurance. Contrary to the popular belief, the work attempts to prove that the presence of liability insurance is not necessarily a hindrance but can be a complementary force towards the realization of the deterrent goal of liability law.

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