

THE RISE AND  
DECLINE OF  
*the*  
MEDICI  
BANK

1397 - 1494



RAYMOND DE ROOVER  
BeardBooks

# Rise And Decline Of The Medici Bank 1397 1494

**Menahem Blondheim**



## **Rise And Decline Of The Medici Bank 1397 1494:**

**The Rise and Decline of the Medici Bank, 1397-1494** Prof. Raymond de Roover, 2018-03-12 The roots of modern capitalism go back to the Italian banking system of the late Middle Ages and the Renaissance In the fifteenth century the Medici Bank succeeded in overshadowing its competitors the Bardi and the Peruzzi who were the giants of the fourteenth century and grew into a vast establishment with branches in most of the large cities of Western Europe A study of its operations is essential to an understanding of the economic conditions in Europe in the fifteenth century From a careful study of pertinent documents including a set of libri segreti confidential ledgers discovered in 1950 Professor de Roover has reconstructed the details of the bank's organization and operating methods its loan policies which reflected the Church's doctrine on usury its trading and industrial investments its roles within the Florentine guild system and tax structure and its activities as financial agent of the Church He covers every aspect of the bank's history from its early years under the management of Giovanni di Bicci de Medici to its collapse with the expulsion of the Medici from Florence An invaluable contribution to the economic history of the period A splendid book Harry A Miskimin The American Economic Review The most important work in English on a medieval or Renaissance bank The Economist The best book ever written on the medieval banking system John T Noonan Jr Harvard Law Review The most authoritative treatment of its subject in any language Rondo Cameron The Accounting Review

*The Rise and Decline of the Medici Bank* Raymond Adrien De Roover, 2012

**The Rise and Decline of the Medici Bank, 1397-1494** Raymond De Roover, 1963 Money changers guild Cosimo Medici as merchants Tavola in Florence Fondaco in Venice Silk industry Patronage Strozzi family

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*The Rise and Decline of the Medici Bank, 1397-1494* Raymond De Roover, 1963 Money changers guild Cosimo Medici as merchants Tavola in Florence Fondaco in Venice Silk industry Patronage Strozzi family

**The Medici Bank** Prof. Raymond de Roover, 2017-07-31 Professor Raymond de Roover received his MBA from Harvard University in June 1938 and it was during that summer that he together with his wife Florence Edler an American scholar studying European economic history photographed the records that would form the basis for this Medici Bank study First published in 1948 this publication examines the structural organization and eventual fall of the Medici Bank the largest and most respected bank in Europe during its prime in the 15th century 1397 1494 The book includes in depth chapters covering the Florentine banking system the structure of the Medici firm the central administration and the branches the management of the branches the management of the industrial establishments in Florence banking and exchange transactions commercial transactions the alum cartel the sources of invested funds and finally the causes of the decline An important addition to the historical analysis of banking during the formative period of modern institutions

**The Reckoning** Jacob Soll, 2014-04-29 A brilliant Los Angeles Review of Books history of accounting showing how financial and political accountability has shaped the rise and fall of nations and empires Whether building a road or fighting a war leaders

from ancient Mesopotamia to the present have relied on financial accounting to track their state's assets and guide its policies. Basic accounting tools such as auditing and double entry bookkeeping form the basis of modern capitalism and the nation state. Yet our appreciation for accounting and its formative role throughout history remains minimal at best and we remain ignorant at our peril. Poor or risky practices can shake and even bring down entire societies. In *The Reckoning*, historian and MacArthur Genius Award winner Jacob Soll presents a sweeping history of accounting drawing on a wealth of examples from over a millennia of human history to reveal how accounting has shaped kingdoms, empires, and entire civilizations. The Medici family of 15th century Florence used the double entry method to win the loyalty of their clients but eventually began to misrepresent their accounts ultimately contributing to the economic decline of the Florentine state itself. In the 17th and 18th centuries European rulers shunned honest accounting understanding that accurate bookkeeping would constrain their spending and throw their legitimacy into question. And in fact when King Louis XVI's director of finances published the crown's accounts in 1781 his revelations provoked a public outcry that helped to fuel the French Revolution. When transparent accounting finally took hold in the 19th Century the practice helped England establish a global empire. But both inept and willfully misused accounting persist as the catastrophic Stock Market Crash of 1929 and the Great Recession of 2008 have made all too clear. A masterwork of economic and political history and a radically new perspective on the recent past, *The Reckoning* compels us to see how accounting is an essential instrument of great institutions and nations and one that in our increasingly transparent and interconnected world has never been more vital.

**The Information Master** Jacob Soll, 2011-08-08 Colbert has long been celebrated as Louis XIV's minister of finance, trade, and industry. More recently he has been viewed as his minister of culture and propaganda. In this lively and persuasive book, Jacob Soll has given us a third Colbert, the information manager. Peter Burke, University of Cambridge, Jacob Soll gives us a road map drawn from the French state under Colbert. With a stunning attention to detail, Colbert used knowledge in the service of enhancing royal power. Jacob Soll's scholarship is impeccable and his story long overdue and compelling. Margaret Jacob, University of California, Los Angeles. Nowadays we all know that information is the key to power and that the masters of information rule the world. Jacob Soll teaches us that Jean Baptiste Colbert had grasped this principle three and a half centuries ago and used it to construct a new kind of state. This imaginative, erudite, and powerfully written book re-creates the history of libraries and archives in early modern Europe and ties them in a novel and convincing way to the new statecraft of Europe's absolute monarchs. Anthony Grafton, Princeton University. Brilliantly researched, superbly told, and timely, Soll's story is crucial for the history of the modern state. Keith Baker, Stanford University. When Louis XIV asked his minister Jean Baptiste Colbert, the man who was to oversee the building of Versailles and the Royal Academy of Sciences as well as the navy, the Paris police force, and French industry to build a large scale administrative government, Colbert created an unprecedented information system for political power. In *The Information Master*, Jacob Soll shows how the legacy of Colbert's encyclopedic tradition lies at the very center

of the rise of the modern state and was a precursor to industrial intelligence and Internet search engines Soll's innovative look at Colbert's rise to power argues that his practice of collecting knowledge originated from techniques of church scholarship and from Renaissance Italy where merchants recognized the power to be gained from merging scholarship finance and library science With his connection of interdisciplinary approaches regarding accounting state administration archives libraries merchant techniques ecclesiastical culture policing and humanist pedagogy Soll has written an innovative book that will redefine not only the history of the reign of Louis XIV and information science but also the study of political and economic history Jacket illustration Jean Baptiste Colbert 1619-1683 Philippe de Champaigne 1655 The Metropolitan Museum of Art Gift of the Wildenstein Foundation Inc 1951 51 34 Photograph 2003 The Metropolitan Museum of Art

*Law, Family, and Women* Thomas Kuehn, 2015-08-07 Focusing on Florence Thomas Kuehn demonstrates the formative influence of law on Italian society during the Renaissance especially in the spheres of family and women Kuehn's use of legal sources along with letters diaries and contemporary accounts allows him to present a compelling image of the social processes that affected the shape and function of the law The numerous law courts of Italian city states constantly devised and revised statutes Kuehn traces the permutations of these laws then examines their use by Florentines to arbitrate conflict and regulate social behavior regarding such issues as kinship marriage business inheritance illegitimacy and gender Ranging from one man's embittered denunciation of his father to another's reaction to his kinsmen's rejection of him as illegitimate *Law Family and Women* provides fascinating evidence of the tensions riddling family life in Renaissance Florence Kuehn shows how these same tensions often articulated in and through the law affected women He examines the role of the mundualdus a male legal guardian for women in Florence the control of fathers over their married daughters and issues of inheritance by and through women An ambitious attempt to reformulate the agenda of Renaissance social history Kuehn's work will be of value to both legal anthropologists and social historians Thomas Kuehn is professor of history at Clemson University

*Three Golden Ages* Alf J. Mapp, 1998-11-13 In this intriguing book best selling author Alf Mapp Jr explores three periods in Western history that exploded with creativity Elizabethan England Renaissance Florence and America's founding What enabled these societies to make staggering jumps in scientific knowledge develop new political structures or create timeless works of art

*The Payment Order of Antiquity and the Middle Ages* Benjamin Geva, 2011-11-01 Examining the legal history of the order to pay money initiating a funds transfer the author tracks basic principles of modern law to those that governed the payment order of Antiquity and the Middle Ages Exploring the legal nature of the payment order and its underpinning in light of contemporary institutions and payment mechanisms the book traces the evolution of money payment mechanisms and the law that governs them from developments in Ancient Mesopotamia Ancient Greece Rome and Greco Roman Egypt through medieval Europe and post medieval England Doctrine is examined in Jewish Islamic Roman common and civil laws Investigating such diverse legal systems and doctrines at the intersection of laws governing bank

deposits obligations the assignment of debts and negotiable instruments the author identifies the common denominator for the evolving legal principles and speculates on possible reciprocity At the same time he challenges the idea of law merchant as a mercantile creation The book provides an account of the evolution of payment law as a distinct cohesive body of legal doctrine applicable to funds transfers It shows how principles of law developed in tandem with the evolution of banking and in response to changing circumstances and proposes a redefinition of law merchant The author points to deposit banking and emerging technologies as embodying a great potential for future non cash payment system growth However he recommends caution in predicting both the future of deposit banking and the overall impact of technology At the same time he expresses confidence in the durability of legal doctrine to continue to evolve and accommodate future payment system developments

*The Oxford Handbook of State Capitalism and the Firm* Mike Wright, Geoffrey T. Wood, Alvaro Cuervo-Cazurra, Pei Sun, Ilya Okhmatovskiy, Anna Grosman, 2022-08-01 There has been a major revival of interest in State Capitalism what it is where it is found and why it is seemingly becoming more ubiquitous As a concept it has evolved from radical critiques of the Soviet Union to being deployed by neo liberals to describe market reforms deemed imperfect to settle into a middle ground as a pragmatic way to describe the state assuming a role as an active economic agent in addition to its regulatory social and security functions The latter is the central focus of this book although due attention is accorded to the origins of state capitalism and how it has changed over the years as well as contemporary ways in which state capitalism may be theorized This economic agency may assume direct forms for example via state owned enterprises However it may also be indirect for example actively serving private interests through promoting insider firms who may occupy monopolistic market positions and perform outsourced state functions In turn this leads to raising salient governance questions The latter may encompass agency tensions between public ownership and political or even private interest control it may also include issues of transparency and monitoring Although state capitalism has often been depicted as the preserve of states in the global south be they developmental or predatory many forms of state capitalism are visible in mature economies be they liberal or coordinated and this is not always associated with superior governance arrangements indeed this is an area where clear and easy divisions between the developing or emerging world and the developed or mature world may increasingly be breaking down This volume brings together the accounts of leading experts from around the world it is explicitly multi disciplinary and both consolidates the existing knowledge base and provides new novel and counter intuitive insights     Leo X: Oxford Bibliographies Online Research Guide Nelson Minnich, 2010-06 This ebook is a selective guide designed to help scholars and students of Islamic studies find reliable sources of information by directing them to the best available scholarly materials in whatever form or format they appear from books chapters and journal articles to online archives electronic data sets and blogs Written by a leading international authority on the subject the ebook provides bibliographic information supported by direct recommendations about which sources to consult and editorial commentary to make it clear how the cited sources are

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**Money in the Western Legal Tradition** David Fox, Wolfgang Ernst, 2016-01-28  
Monetary law is essential to the functioning of private transactions and international dealings by the state nearly every legal transaction has a monetary aspect Money in the Western Legal Tradition presents the first comprehensive analysis of Western monetary law covering the civil law and Anglo American common law legal systems from the High Middle Ages up to the middle of the 20th century Weaving a detailed tapestry of the changing concepts of money and private transactions throughout the ages the contributors investigate the special contribution made by legal scholars and practitioners to our understanding of money and the laws that govern it Divided in five parts the book begins with the coin currency of the Middle Ages moving through the invention of nominalism in the early modern period to cashless payment and the rise of the banking system and paper money then charting the progression to fiat money in the modern era Each part commences with an overview of the monetary environment for the historical period written by an economic historian or numismatist These are followed by chapters describing the legal doctrines of each period in civil and common law Each section contains examples of contemporary litigation or statute law which engages with the distinctive issues affecting the monetary law of the period This interdisciplinary approach reveals the distinctive conception of money prevalent in each period which either facilitated or hampered the implementation of economic policy and the operation of private transactions

**Hans Memling and the Merchants** Mitzi Kirkland-Ives, 2025-05-13 A social history of the fifteenth century German painter s influence Emigrating from southern Germany in the late fifteenth century painter Hans Memling sought success in the vibrant commercial hub of Bruges He found an audience not among the nobility or clergy but in the newly emerging urban middle class bankers financiers politicians and artisans His work therefore reached a diverse community across Europe in Castile England Genoa Bologna and Florence This book explores the social and material aspects of Memling s career and workshop as a window into Bruges s rise as an early modern commercial hub rife with international trade factional politics artisanal guilds devotional conflict and a burgeoning middle class clientele

**How the West Won** Rodney Stark, 2023-07-11 Finally the Truth about the Rise of the West Modernity developed only in the West in Europe and North America Nowhere else did science and democracy arise nowhere else was slavery outlawed Only Westerners invented chimneys musical scores telescopes eyeglasses pianos electric lights aspirin and soap The question is Why Unfortunately that question has become so politically incorrect that most scholars avoid it But acclaimed author Rodney Stark provides the answers in this sweeping new look at Western civilization How the West Won demonstrates the primacy of uniquely Western ideas among them the belief in free

will the commitment to the pursuit of knowledge the notion that the universe functions according to rational rules that can be discovered and the emphasis on human freedom and secure property rights Taking readers on a thrilling journey from ancient Greece to the present Stark challenges much of the received wisdom about Western history Stark also debunks absurd fabrications that have flourished in the past few decades that the Greeks stole their culture from Africa that the West's discoveries were copied from the Chinese and Muslims that Europe became rich by plundering the non Western world At the same time he reveals the woeful inadequacy of recent attempts to attribute the rise of the West to purely material causes favorable climates abundant natural resources guns and steel How the West Won displays Rodney Stark's gifts for lively narrative history and making the latest scholarship accessible to all readers This bold insightful book will force you to rethink your understanding of the West and the birth of modernity and to recognize that Western civilization really has set itself apart from other cultures

**The History of Money** Jack Weatherford, 2009-09-23 If you're interested in the revolutionary transformation of the meaning and use of money this is the book to read Charles R Schwab Cultural anthropologist Jack Weatherford traces our relationship with money from primitive man's cowrie shells to the electronic cash card from the markets of Timbuktu to the New York Stock Exchange The History of Money explores how money and the myriad forms of exchange have affected humanity and how they will continue to shape all aspects of our lives economic political and personal A fascinating book about the force that makes the world go round the dollars pounds francs marks bahts ringits kwanzas levs biplwelles yuans quetzales pa angas ngultrums ouguiyas and other 200 odd brand names that collectively make up the mysterious thing we call money Los Angeles Times

**News Over the Wires** Menahem Blondheim, 1994 This unique history of telegraphic news gathering and news flow evaluates the effect of the innovative technology on the evolution of the concept of news and journalistic practices It also addresses problems of technological innovation and diffusion Menahem Blondheim's main concern however is the development of oligopoly in business and the control revolution in American society He traces the discovery of timely news as a commodity presenting a lively and detailed account of the emergence of the New York Associated Press AP as the first private sector national monopoly in the United States and Western Union as the first industrial one

**Charity and State in Late Renaissance Italy** Carol Bresnahan Menning, 2019-06-30 Drawing on extensive archival evidence Carol Bresnahan Menning examines the remarkable evolution of the Florentine monte from a small charitable pawnshop to a flourishing savings organization and a powerful instrument of patronage and state finance

*The History of Foreign Investment in the United States, 1914-1945* Mira WILKINS, Mira Wilkins, 2009-06-30 Mira Wilkins the foremost authority on foreign investment in the United States continues her magisterial history in a work covering the critical years 1914-1945 Wilkins includes all long term inward foreign investments both portfolio by individuals and institutions and direct by multinationals across such enterprises as chemicals and pharmaceuticals textiles insurance banks and mortgage providers other service sector companies and mining and oil industries She traces the complex course of



inward investments presents the experiences of the investors and examines the political and economic conditions particularly the range of public policies that affected foreign investments She also offers valuable discussions on the intricate cross investments of inward and outward involvements and the legal precedents that had long term consequences on foreign investment At the start of World War I the United States was a debtor nation By the end of World War II it was a creditor nation with the strongest economy in the world Integrating economic business technological legal and diplomatic history this comprehensive study is essential to understanding the internationalization of the American economy as well as broader global trends

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