THE IMPACT OF GLOBAL CHALLENGES ON "GREEN" TRANSFORMATIONS OF THE AGRARIAN SECTOR OF THE EASTERN PARTNERSHIP COUNTRIES

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Abstract. The restructuring of the economy of countries of the Eastern Partnership with the EU requires new ways of implementation, which are based on the principles of ecologization, with due consideration of integrated indicators of strategic environmental assessment and balanced resource-efficient, environmentally-friendly production. Subjectmatter: theoretical and practical principles of "green transformations" as a modern direction of the world economy. based on the harmonious use of innovative technologies and the natural environment. Purpose. The main purpose of the publication is to assess how the "green" growth strategy is implemented in the development of the agrarian sector, the demonstration of the importance and efficiency of green growth indicators and their practical application. The realization of the purpose led to solving the research tasks: to substantiate the necessity of forming a change in the agrarian paradigm in the countries of Eastern Europe, to analyse trends of the introduction of green growth, to prove the importance of the efficiency of using the green growth indicators. Methodology. The basis of the research methodology is the dialectical method, which involves the connection theory and practice, the principles of knowledge of the real world, the determinancy of phenomena and interaction processes of external and internal. In order to achieve the purpose and solve the tasks, the following methods were used: system-structural - in the study of the sustainable development of the agrarian sector; abstract-logical - when forming, generalizing, and analysing tendencies of adaptation of the Eastern Partnership countries to the Green Growth Concept; comparative for comparing the factual data with the theoretical ones and characteristics of changes in time of indicators. As well as the methods of description and comparison were used to determine the vectors for the introduction of green growth in the countries of the Eastern Partnership. Results. New challenges for the world economy make it necessary to modernize the economy solely for ensuring sustainable development through green growth. According to the results of the analysis, the essence of "green" transformations of the agrarian sector was established, which proves the regularity of the inclusion of the ecological factor in the system of basic socio-economic indicators of the development of Eastern European countries. At the same time, on the basis of the generalization of the theoretical provisions, it was found that green growth stimulates competitive, innovative, investment activities, which can lead to new sources of economic growth. For the qualitative expression of the indicators of green growth, the dynamics of GDP of the countries of the Eastern Partnership with the EU and indicators of rational use of natural resources were analysed and summarized. Conclusions. Given the above, the necessity to use indicators of green growth in statistical information is proved, which allows reducing risks of economic growth; reducing the risk of conflicts caused by lack of resources; balancing the ecological imbalance of rural areas. The practical significance of the results obtained is the possibility of their use in the formation of statistical information, and the indicator of the efficiency of agricultural land use makes it possible to trace environmental and resource productivity, multi-factor productivity, dynamics of land use, life expectancy. The research results can be used as an analytical and informational basis for further scientific developments in the field of research on the impact of green transformations on the sustainable development of the agrarian sector.

Key words: natural capital, environmentally-friendly growth, green growth indicators, green growth strategies, sustainable agriculture, green growth monitoring.

JEL Classification: F43, O13, Q29

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