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Opportunities and
Risks in Central
European Finances**

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Opportunities And Risks In Central European Finances

Khosrow Fatemi, Dominick Salvatore



Opportunities And Risks In Central European Finances:

Opportunities and Risks in Central European Finances ,2000-01-01 The recent emerging market crises in Asia and other regions suggests that while international capital inflows can make recipient economies stronger they can potentially also increase the vulnerability of these economies to financial market crises Two of the most notable sources of vulnerability are the quality of domestic financial intermediation and the speculative nature of some investment flows Opportunities and Risks in Central European Finances examines the nature of capital flows in the region seeking to explain its dynamics and potential sources of vulnerability The book also appraises some potential costs that could be associated with a financial crisis Finally it presents views on how to manage these risks more effectively

Opportunities and Risks in Central European Finances ,2000 **Financial Transition in Europe and Central Asia** Alexander Fleming,Lajos Bokros,Cari

Votava,2001-01-01 This book contains 21 papers focusing on a wide range of issues concerning financial sector transition in the countries of Europe and Central Asia ECA It places the transition economies in the context of recent and prospective developments in global financial markets This book also evaluates the experience of the last 10 years and reviews the progress from a command financial system to a market based one identifying some of the key characteristics of the financial transition

Institutional Arrangements for Public Debt Management Elizabeth Currie,Jean-Jacques Dethier,Eriko

Togo,2003 **The World Bank Research Program 2001** World Bank,World Bank Staff,2001-01-01 This publication is a compilation of reports on research projects initiated under way or completed in fiscal year 2001 July 1 2000 through June 30 2001 The abstracts cover 150 research projects from the World Bank and grouped under 11 major headings including poverty and social development health and population education labor and employment environment infrastructure and urban development and agriculture and rural development The abstracts detail the questions addressed the analytical methods used the findings to date and their policy implications Each abstract identifies the expected completion date of each project the research team and reports or publications produced

Economic Transformations in East and Central Europe David F. Good,1994-09-22 In The Economic Transformations in East and Central Europe the contributors argue that the area's economic history over the last century contains vital legacies that will shape its economic future The book is an invaluable guide to understanding the current and future problems of this volatile region and includes analysis of individual countries

Fiscal Management World Bank,2005 Accountability of government to citizens is the foundation for good governance Unfortunately many developing countries suffer the results of dysfunctional governance systems that fail to provide even minimal levels of vital public services The key message of the New Institutional Economics is that incentives matter In the public sphere the countries accountability frameworks rewards sanctions and measurement of performance shape public sector performance This book applies this fundamental insight to fiscal budgetary analysis and public service delivery giving the reader tools and around the globe examples of institutional arrangements that help citizens hold government accountable

for their performance **Local Public Finance** René Geissler, Gerhard Hammerschmid, Christian Raffer, 2021-04-20 This book is based upon a comparative public administration research project initiated by the Hertie School of Governance Germany and the Bertelsmann Foundation Germany and supported by a network of researchers from many EU countries It analyzes both the regimes and the practices of local fiscal regulation in 21 European countries The book brings together key findings of this research project The regulatory discussion is not limited to the prominent issue of fiscal rules but focuses on every component of regulation Beyond this the book covers affiliated topics such as the impact of regulation for local governments evolution of regulation administrative costs and crisis prevention The various book chapters throughout provide a broad picture of local public finance regulation in theory and in practice using different theoretical and national lenses for the analysis Furthermore the authors investigate the effects of budgetary constraints and higher level regulatory efforts on local governments and on democracy and public services in every European country This book fills a gap with respect to the lack of discussion on local government finance from an international comparative perspective and in particular the regulation of local public finance With its mix of authors this book will be useful for practitioners as well as for scholars and for theory driven research Executive Politics in Times of Crisis M. Lodge, K. Wegrich, 2012-05-11 Executive Politics in Times of Crisis brings together leading international scholars to consider key trends and challenges that have defined executive politics over the past decade It showcases key debates in executive politics and contributes to an understanding of the executive factor in political life The Fiscal Costs of Contingent Liabilities Ms. Elva Bova, Marta Ruiz-Arranz, Mr. Frederik G Toscani, H. Elif Ture, 2016-02-08 We construct the first comprehensive dataset of contingent liability realizations in advanced and emerging markets for the period 1990 2014 We find that contingent liability realizations are a major source of fiscal distress The average fiscal cost of a contingent liability realization is 6 percent of GDP but costs can be as high as 40 percent for major financial sector bailouts Contingent liability realizations are correlated among each other and tend to occur during periods of growth reversals and crises accentuating pressure on the budget during already difficult times Countries with stronger institutions are able to better control and address the underlying risks so that they are less exposed to contingent liability realizations **Temporary Economic Crises** Shahzavar Karimzadi, 2022-12-30 In traditional theory of economic crisis and in all its manifestations there is no fundamental difference between economic disorder and economic crisis the two types of economic turmoil are both considered temporary states This book is a methodical study of deep seated causes of economic crises The aim of the book is to explain the key difference between economic disorder and economic crisis Its key argument is that economic disorder is a permanent condition whereas economic crises are a series of transitory periods Economic crises unlike economic disorders are acute and frenzied volatilities that are unpredictable and short lived Humans cannot survive in a condition of perpetual economic crises but can only accommodate life under unremitting economic disorders The book also explores the root cause of economic crisis Unlike the received wisdom in economics this book looks at the root

cause of such hysterical economic turbulences as a result of an innate propensity of human fallibility The final section of this book looks at the ramifications of this alternative perspective on macroeconomic policy formation and implementation This book is a major contribution to the literature on economic disorder and crises and will be of great interest to readers of economic theory philosophy of economics and the history of economic thought

Integration of European Banking

Pedro Pita Barros,2005 Annotation The regulation of network industries has emerged as a key issue on the European policy agenda yet there is little high quality research capable of informing the European policy debate The Monitoring European Deregulation MED series was launched by CEPR and SNS in 1997 and features new policy oriented research on the liberalization of the European markets of the major network industries previous reports have focused on telecommunications and electricity Addressed to a wide audience of both academics and European decisionmakers in the private sector and policy communities at both the national and EU level the new report which focuses on the deregulation of the European banking system will play an important role in influencing current thinking on these issues and contributing to the policy debate

Central Europe towards Monetary Union: Macroeconomic Underpinnings and Financial Reputation

Ronald MacDonald,Rod Cross,2012-12-06 A key objective of the Central European Economies CEE on their transition path from planned to more market oriented economies has been membership of the European Union EU The start of Economic and Monetary Union EMU in 1999 has added membership of the EMU to the agenda for the CEEs The task of the so called Vis grad countries the Czech and Slovak Republics Hungary and Poland of preparing for EU and EMU membership is the key theme underlying the papers contained in this volume There are many issues to be resolved before the Vis grad countries are admitted into the EU and this volume focuses on the issues relating to macroeconomic policies and financial sector structures The chapters of Central Europe Towards Monetary Union Macroeconomic Underpinnings and Financial Reputation contain new theoretical and empirical results and also comprehensive institutional overviews The intended readership of the book is policy makers and economists working in the academic and financial sectors

Foreign Exchange Issues, Capital Markets and International Banking in the 1990s (RLE Banking and Finance) Khosrow Fatemi,Dominick Salvatore,2012 The need for continued analysis and evaluation of the international financial system is as pressing now as it was when this book was originally published This volume provides an in depth analysis of certain aspects of the international financial system Specifically it addresses four of the most important financial and monetary issues of the present time exchange rate capital markets international banking and external debt and international financial management

Foreign Exchange Issues, Capital Markets and International Banking in the 1990s (RLE Banking & Finance) Khosrow Fatemi,Dominick Salvatore,2012-10-12 The need for continued analysis and evaluation of the international financial system is as pressing now as it was when this book was originally published This volume provides an in depth analysis of certain aspects of the international financial system Specifically it addresses four of the most important financial and monetary issues of the

present time exchange rate capital markets international banking and external debt and international financial management

Banking Law and Climate Change: Key Legal Issues Mario Tamez, Ender Emre, Alessandro Gullo, 2024-09-10 This paper explores the intersection of climate change policies with banking supervisory law Statutory mandates define banking supervisory agencies objectives functions and powers Policies that aim to address climate change risks appear fully germane to banking supervisors main objective of safety and soundness As such banking supervisory agencies have a duty to address climate risks in light of their mandate A mandate that is not anchored on safety and soundness in light of best practice would blur the accountability of banking supervisory agencies and undermine their legitimacy also with respect to climate While legal changes can help provide greater legal certainty particularly given the long term perspective of climate change bank supervisory agencies can take action without fundamental reforms of their legal framework Accordingly they have set expectations or requirements for banks to incorporate climate into their strategy and business model risk management and governance A combination of legal instruments based on soft law and hard law helps to achieve this objective Notwithstanding implementation challenges taxonomies and disclosures remain important tools and banking supervisors should assess their role in the development of such tools in light of their mandate The key responsibility to address climate risks rests on banks and corporate governance frameworks could assist *Economy, Finance and Business in Southeastern and Central Europe* Anastasios Karasavoglou, Srećko Goić, Persefoni Polychronidou, Pavlos Delias, 2018-05-02 This volume comprises papers presented at the 8th international conference The Economies of the Balkan and Eastern European Countries in the Changing World EBEEC held in Split Croatia in 2016 The papers cover a wide range of current issues relevant for the whole of Eastern Europe such as European integration economic growth labour markets education and tourism Written by experienced researchers in the field of economic challenges for Eastern Europe the papers not only analyse recent problems but also offer policies to resolve them Furthermore they offer insights into the theoretical and empirical foundations of the economic processes described The proceedings of the conference appeals to all those interested in the further economic development of the Balkan and Eastern European countries *Economic Reforms and Capital Markets in Central Europe* Ken Morita, 2017-11-30 Is the economic reform of Central Europe influenced by or an influence upon capital markets Where does globalization fit in Ken Morita s pioneering work investigates the relationship between the systemic transition of Central European economies and capital markets in particular the commodity futures markets and speculation Science and Technology Management Alexandru T. Balaban, E. N. Carabateas, Florin T. Tanasescu, 1998 This new book on Science and Technology Management is the result of a 4day Advanced NATO Workshop held in Sinala Romania and addresses an important subject in today s fast moving world Technology development competitively and resulting employment priorities and budget distribution globalisation and evaluation processes government s role and incentives industrial participation innovation and SME s international collaboration scientific and technical aspirations and endeavours

are included in its 33 presentations made by scientists engineers and managers from 18 countries The cross fertilisation of ideas from east and west was most fruitful and the problems faced by the Central and Eastern European Countries in their course of transition to market economy are amply discussed The reader will find useful information on the research and technology development structures of many countries the methods of implementation and evaluation of research activities the handling of specialised topics and the ways of maximising economic impact *Finance & Development, June 2004*

International Monetary Fund. External Relations Dept.,2004-06-15 This paper highlights that 10 new members joined the European Union on May 1 2004 in the biggest enlargement of the community since its inception However the core economic concern is the weak growth performance of Europe and particularly of the 12 countries at the epicenter of European integration that use the euro as their common currency relative to the rest of the world and especially the United States The paper highlights that underlying this concern are the problems of sagging long term trends in the growth of productivity and the use of labor resources

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