# Managing Economic Development in Asia

From Economic Miracle to Financial Crisis

EDITED BY KUOTSAI TOM LIOU

# **Managing Economic Development In Asia**

Kartik Chandra Roy, Hans-Christer Blomqvist, Cal Clark

#### **Managing Economic Development In Asia:**

Managing Economic Development in Asia Kuotsai Liou, 2002-03-30 From 1965 to 1990 the 23 East Asian economies grew faster than all other regions of the world The high performing economies of Japan South Korea Taiwan Hong Kong Singapore Thailand Malaysia and Indonesia experienced low and declining levels of income inequality as well The June 1997 financial crisis has challenged these economies Many of the high performing economies have experienced serious problems including falls in currency and equity markets significant slowdowns in international trade and setbacks in economic growth Emphasizing the role of government and the importance of managing development this book provides an overview of the major impact of the financial crisis on selected Asian countries and of the development policies implemented Examining the experience of managing economic development the book includes contributed chapters on China Hong Kong Indonesia Japan Korea Malaysia Taiwan Thailand Singapore and Southeast Asia It will be a useful resource for scholars students and those researching Asian economic development Managing Economic Development in Asia Kuotsai Tom Liou, 2002 Annotation The impact of the June 1997 financial crisis on selected Asian countries is surveyed with an emphasis on the role of government and the importance of managing development Managing Economic Crisis in East Asia Saw Swee-Hock, John Wong, 2010 This book incorporates a selection of eight revised papers presented to the Conference on Managing Economic Crisis in East Asia organized jointly by the Saw Centre for Financial Studies NUS Business School and the East Asian Institute National University of Singapore in November 2009 The chapters present a detailed analysis of the impact of the 2008 09 economic crisis in China Hong Kong Taiwan Korea and Japan and the stimulus packages that were swiftly put in place by the governments to mitigate the economic recession and to pave the way for a quick recovery The success of the monetary and fiscal policy measures in engendering a strong economic recovery in these countries is also discussed in considerable depth The book with contributions from experts on the topics covered will be extremely valuable to businessmen analysts academics students policy makers and the general public interested in seeking a greater understanding of the global economic crisis Economic Development in China, India and East Asia Kartik Chandra Roy, Hans-Christer Blomgvist, Cal Clark, 2012-01-01 This is an unusually rich and comprehensive comparative analysis of industrialisation and development in Asia Drawing on the diverse experiences of Malaysia Singapore China India and more Roy Blomgvist and Clark skilfully tease out the common institutional threads and the subtle differences in their developmental trajectories An essential reading for all those interested in the lessons from Asian development Jude Howell London School of Economics UK This is a thorough and comprehensive study both in terms of country coverage and in depth analysis covering the economic development of all the major economies in the Asian continent namely China India Japan South Korea Taiwan Malaysia and Singapore Before embarking on analyses of different aspects of economic growth and development of these countries the authors present a thought provoking analysis of how institutional factors such as

geography history of religion culture and political governance have been deeply interwoven with development dynamics to shape the growth and development trajectory that each country has subsequently followed Each country s development path consequently appeared almost be pre determined Japan's role as the lead country in technology transfer under the flying geese pattern of development is discussed however the emphasis has shifted of late to China India Korea Malaysia and Singapore the authors also propose that instead of discussing the failure of India to catch up with China in growth and development outcomes economists should be commenting on whether China bestowed with India's highly decentralized democratic governance structure and institutional rigidities would have been able to achieve the same results as that of India Only then will a true understanding and appreciation of India's achievements in economic growth and development emerge Economic Development in China India and East Asia will be warmly welcomed and appreciated by academics and researchers of international and development economics as well as Asian development and economics Policy makers and those involved in NGOs in the development and aid arenas will also find this of great interest Managing Economic Crisis in Southeast Asia Saw Swee-Hock, 2011 This book incorporates a selection of eight revised papers presented at the Conference on Managing Economic Crisis in Southeast Asia organized jointly by the Saw Centre for Financial Studies NUS Business School and the Institute of Southeast Asian Studies in January 2010 The chapters deal with the management of the 2008 09 economic crisis in Singapore Malaysia Thailand Vietnam the Philippines Indonesia and the region as a whole They represent an analysis of the impact of the economic crisis and the stimulus packages that were swiftly put in place by the governments to mitigate the economic recession and to pave the way for a quick recovery The success of the monetary and fiscal policy measures in engendering a strong economic recovery in these countries is also discussed in considerable depth The book with contributions from experts on the topics covered will be extremely valuable to businessmen analysts academics students policy makers and the general public interested in seeking a greater understanding of the sub prime crisis that led to the global economic recession Managing Human Resources in Asia-Pacific Pawan S. Budhwar, 2004-04-22 This book presents an HRM scenario in a number of South East Asian and Pacific Rim countries It highlights the growth of the personnel HR function the dominant HRM system s in the area the influence of different factors on HRM and the challenges faced by HR functions in these nations An excellent addition to this subject area each chapter ha

South Asian Economic Development Moazzem Hossain, Rajat Kathuria, Iyanatul Islam, 2010 South Asia s developing nations have been enjoying moderate to high growth over the past decade before the global recession began This new edition provides an up to date guide to the growing markets in South Asia It offers an analysis of the changes and consequences of high sustainable growth investigating what has been achieved in the region during the last ten years from a macroeconomic viewpoint identifying new challenges and clearly defining what has driven the boom The first part of the textbook presents an analysis of how South Asia is rated against Southeast and East Asia in recent decades in economic and social terms The

second part of the text focuses on South Asia's economic development over 1990s and mid 2000s and the third and final part identifies those major governance issues which were responsible for South Asia's underperformance both socially and economically It is widely recognised that globalisation enhanced global trade and that trade further increased the region s prosperity Embracing the view that economists can no longer regard themselves as technocratic guardians of neutral policy advice the book advocates for a shift in focus from policy reform per se to the more challenging task of implementing institutional reform that will invigorate the capability of the political leadership to bring about rapid sustained and poverty reducing growth in South Asia The central task would be to re direct the focus of governments in South Asia in order to ensure that the core functions of the state stable non distortionary policy climate a secure foundation of law investment in basic education health and infrastructure protection of the vulnerable and adapting with the climate change are efficiently provided At the same time the reform agenda must be sensitive to the goal of ensuring that durable democratic institutions traditions and values are preserved This is a fundamental challenge but one that must be met in order to secure the emergence of a prosperous South Asia in the early part of the twenty first century This textbook will be useful for students and researchers in Development Economics Business Economics Development Studies and Asian Studies The Political Economy of East Asia K. Cai, 2016-04-30 In a systematic study of the political economy of East Asia Cai adopts an historical perspective alongside a contemporary focus exploring East Asia's development since the late 19th century Following similar paths to economic development East Asian states have achieved economic success integrating themselves into a regional Managing Economic Volatility and Crises Joshua Aizenman, Brian Pinto, 2005-10-03 Economic volatility has economy come into its own after being treated for decades as a secondary phenomenon in the business cycle literature This evolution has been driven by the recognition that non linearities long buried by the economist's penchant for linearity magnify the negative effects of volatility on long run growth and inequality especially in poor countries This collection organizes empirical and policy results for economists and development policy practitioners into four parts basic features including the impact of volatility on growth and poverty commodity price volatility the financial sector s dual role as an absorber and amplifier of shocks and the management and prevention of macroeconomic crises The latter section includes a cross country study case studies on Argentina and Russia and lessons from the debt default episodes of the 1980s and 1990s Business and Management in Asia: Digital Innovation and Sustainability Tobias Endress, Yuosre F. Badir, 2022-11-17 This book focuses on digital innovation and sustainability in the Asian region in the context of business and management Managers and policy makers rely on digital technologies to face the region s sustainability challenges and solve sustainability problems From business perspective sustainability is defined as the adoption of business strategies activities and operations that meet the needs of the firm and its stakeholder today while protecting sustaining and enhancing the human and natural resources that will be needed in the future Digital innovation refers to the application of digital technologies to existing business problems

as well as the development of the firm's strategy culture and human resources talent to deal and use digital technologies to solve sustainability issues There is a consensus among scholars and practitioners that organizations need digital innovation to stay competitive Businesses that are digital innovators consider new ways to solve old and new sustainability problems facing the Asian region This book with its practical examples gives the reader impulses for new Asian's approaches and encourages the readers to dare to think and act in new ways This book is the first annual compilation of innovative ideas and valuable managerial solutions produced by the region s managers and decision makers who think and act creatively helmed by Tobias Endress and Yuosre F Badir from the School of Management at the Asian Institute of Technology Routledge Handbook of Tourism in Asia C. Michael Hall, Stephen J. Page, 2016-09-13 Asia is regarded as the fastest growing area for international and domestic tourism in the world today and over the next 20 years Given the economic social and environmental importance of tourism in the region there is a need for a comprehensive and readable overview of the critical debates and controversies in tourism in the region and the major factors that are affecting tourism development both now and in the foreseeable future This Handbook provides a contemporary survey of the region and its continued growth and development as a key destination and generator of tourism which is marked by a high proportion of intra regional travel The book is divided into five sections. This first section provides an introduction to the region and context to the nationally focused chapters The next three sections are then broadly based on the three UNWTO Asian regions South East Asia South and Central Asia and East and North East Asia providing readers with a valuable snapshot of tourism at various scales and from various approaches and positions The concluding section considers future prospects for tourism in Asia The handbook is interdisciplinary in coverage and is also international in scope through its authorship and content It presents a range of perspectives and understanding of the processes and forces that are shaping tourism in this fascinating and dynamic region that is one of the focal points of global tourism This is essential reading for students researchers and academics interested in **Locating Neoliberalism in East Asia** Bae-Gvoon tourism in the growth region of Asia now and in the future Park, Richard Child Hill, Asato Saito, 2012-01-04 Locating Neoliberalism in East Asia Neoliberalizing Spaces in Developmental States examines the influence of neo liberal ideologies on urban and regional policies and practices in several Asian Pacific nations Represents one of the few studies of neoliberal changes in East Asia one of the most important topics in social science research over the past two decades Considers the Asian perspective by focusing on readings from Asian experts Pays special attention to the spatial dimension of the East Asian neoliberalization Examines the influence of neo liberal ideologies on urban and regional policies and practices in several Asian Pacific nations Explores the evolving relationship between the Human Resources Management and Economic Development in Asia ,1994 two political economies Encyclopedia of Environmental Management, Four Volume Set Sven Erik Jorgensen, 2012-12-13 Winner of an Outstanding Academic Title Award from CHOICE Magazine Encyclopedia of Environmental Management gives a comprehensive overview of

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Handbook of Economic Development Kuo-Tsai Liou,1998-06-25 Featuring over 1900 references drawings and tables and drawing on disciplines as diverse as political economics public management and urban affairs this versatile text offers comprehensive information on major policy and managerial issues important to local and national economic development Pulling together the work of over 40 researchers the book examines the role of government in economic advances and reform provides a complete up to date survey of the literature on local and national economic development details local and regional economic progress in the US adopts an innovative interdisciplinary approach to the study of economic expansion and more

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Handbook of East

Asian Entrepreneurship Tony Fu-Lai Yu, Ho-Don Yan, 2014-10-03 With the shift of the global economic gravity toward emerging economies and the roaring economic growth of the past three decades in China East Asian catching up growth strategies have profound implications for latecomer economies While there are many handbooks on entrepreneurship in general there is no reference on East Asian entrepreneurship This is the first of its kinds in the market The volume provides a useful reference for those who want to know East Asian entrepreneurship and business systems It also provides many excellent cases and illustrations on the growth of entrepreneurial firms and the rise of branded products in East Asia Policy makers or scholars who are interested in entrepreneurship small and medium sized enterprises Asian business systems international business innovation and technology management economic development strategic management and East Asian studies would benefit from this volume The volume contains two parts The first part is the key concepts associate with entrepreneurship and East Asian firm growth and transformation The second part presents cases of entrepreneurial firms and their founders in East Asia including Japan South Korea Taiwan Hong Kong and China With the handbook scholars students and policy makers can grab some basic ideas how entrepreneurs and firms in East Asia compete and survive in the world market and understand why and how East Asia economies can emerge as one of the most dynamic regions in the world Part I concepts relating to Entrepreneurship Guanxi Catching up strategies Types of entrepreneurship Business System Strategic Management Leadership Part II cases cover variedly from manufacturing to services industries and specifically including traditional and newly corporations ranging from toys convenient stores fast fashion high tech to catering and service Written by experts in their respective areas Handbook of East Asia entrepreneurship is an excellent review of theories policies and empirical evidences on important topics in Entrepreneurship in East Asian economic development The book is both a superb teaching tool and a valuable handbook in development economics The Asia Recovery Van Hoa Tran, 2001-01-01 This book explores in depth the major issues and important aspects of this economic recovery and its potential impact on growth development trade and investment Expert contributors also discuss the global directions in international economic and financial relations corporate and public governance and the challenges to be met and managed in the 21st century Southeast Asian Affairs 2012 Daljit Singh, Pushpa Thambipillai, 2012-05-10 Southeast Asian Affairs 2012 provides an informed and readable analysis of the events and developments in the region in 2011 In the regional section of this volume the first six articles provide the political and economic overview of Southeast Asia and the region Eleven country reviews as well as six special theme articles follow delving into domestic political economic security and social developments during 2011 and their implications for countries in the region and beyond

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