

# Managing Energy Price Risk

The New Challenges and Solutions

Edited by Vincent Kaminski

Third Edition



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**Betty Simkins, Russell Simkins** 

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through the stages of exploration production gathering processing transmission and distribution have been a key driver in gas commercialisation over the past two to three decades This book discusses insights from law and economics pertaining to gas and energy supply contracts regulation and institutions It provides an in depth law in context analysis of the approaches to developing competitive and secure gas to power markets in an increasingly international interrelated and interconnected value chain Recognising a general move towards structural reforms and economic regulation of gas and energy markets globally the author incisively addresses the following questions Is there a single ideal model or approach for ensuring effectiveness in the restructuring and regulation of gas supply to power markets If not then what constitutes the matrix of models and approaches What are the underlying principles assumptions and institutional structures that will enhance the modern approaches to developing competitive secure and sustainable gas supply to power markets What are the factors that determine or affect the effectiveness and efficiency of such approaches and regulatory frameworks The book critically explores the instrumental role of regulation and organisational institutions in the restructuring and development of gas supply markets It examines the evolution of economic approaches to regulation competitiveness and security of gas supply in the United States and the United Kingdom It considers the EU as a supranational union of developed economies and Nigeria as a developing economy in the process of applying these paradigms of economic regulation and restructuring of gas to power markets In a law and policy environment where training and educational centres lawyers and public and corporate energy advisors are becoming more concerned about competitiveness and efficiency in gas resource allocation and pricing and about high quality governance frameworks for industries that depend on reliable gas supplies this vital book will be warmly welcomed by lawyers policymakers energy consultants analysts regulators corporate investors academics and institutions concerned with and engaged in the business of exploration production and supply of gas for energy purposes

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