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Radical Reform In The Automotive Industry Policies In Emerging Markets

**Thomas A. Kochan, Russell D.
Lansbury, John Paul MacDuffie**



Radical Reform In The Automotive Industry Policies In Emerging Markets:

Radical Reform in the Automotive Industry Peter O'Brien, Yannis Karmokolias, 1994 IFC Discussion Paper 21 Much research has been conducted on the automotive industry in industrial nations which formerly accounted for nearly all auto production worldwide Little attention has been given to growth of the industry in the emerging markets of Central and Eastern Europe Asia and the Pacific and Latin America In 1993 these economies accounted for approximately 19 percent of global vehicle output with vehicle sales growing by at least 30 percent annually This paper focuses on the automotive industry in developing countries and reviews the main points of the roundtable discussions organized by the IFC in Brazil Hungary India and Indonesia The discussions cover business aspects of the industry as well as related government policies The study also makes far reaching suggestions For example component manufacturing can thrive and help generate foreign exchange whereas car assembly may not succeed The authors identify the major changes that have occurred since the roundtable discussions and identify the implications for developing countries This volume is useful for private entrepreneurs considering automotive investments and for policymakers working with unresolved policy agendas

Trends in Private Investment in Developing Countries Lawrence Bouton, Mariusz A. Sumlinski, 2000-01-01 This discussion paper examines in its first part the role of private investment in economic growth While theoretical growth models developed in the economics literature make no distinction between private and public components of investment there is an emerging appreciation that private investment is more efficient and productive than public investment Results from the recent empirical literature updated here with the recent data on private investment suggest that private investment has a stronger association with long run economic growth than public investment The second part shows trends in private and public fixed investment in fifty developing countries On average the ratio of private investment to GDP continued its upward trend reaching record levels in 1998 the most recent year for which comparable data exist That year average private investment reached 14.3 percent of GDP but public investment fell to only 7.0 percent of GDP its lowest level since 1974

An Introduction to the Microstructure of Emerging Markets Jack D. Glen, 1994-01-01 IFC Discussion Paper No 24 Investors interest in emerging markets has grown significantly in recent years because of potential high returns and the benefits of diversification Despite this increased activity there remains little information on

Leapfrogging? Robert R. Miller, 2001-01-01 IT and the Internet have been seen as a way to enable developing countries to leapfrog over the development path and increase their rate of growth This paper reviews the situation in India where the government has strongly encouraged the development of information technology Although the software sector has become a large and growing export industry there are still the general problems of poor infrastructure and low public investment alongside regulations and controls that can stifle growth These factors will limit any leapfrogging as economic growth depends on complementary and complicated interactions

Time to Rethink Privatization in Transition Economies? John R. Nellis, 1999-01-01 IFC Discussion Paper No 38 QUOTEIt is

now universally acknowledged that ownership matters that private ownership in and of itself is a major determinant of good performance in firms Decent economic policy and well functioning legal and administrative institutions matter greatly as well

QUOTEThis paper looks at what happens when the shift to private ownership gets far out in front of the effort to build the institutional underpinnings of a capitalist economy The emphasis is on what went wrong and why and what if anything can be done to be correct it Proposals include renationalization and or postponement of further privatization both to be accompanied by measures to strengthen the managerial capacities of the state Neither approach seems likely to produce short term improvements The regrettable fact is that governments that botch privatization are equally likely to botch the management of state owned firms In a number of Central European transition countries privatization is living up to expectations and there is no need for such measures For institutionally weak countries the less dramatic but reasonable short term course of action is to push ahead more slowly with case by case and tender privatization in cooperation with the international assistance community in hopes of producing some success stories that will lead by example

After Lean Production Thomas A. Kochan, Russell D. Lansbury, John Paul MacDuffie, 2018-09-05 Nearly every country that produces cars views the automobile industry as strategically important because of its direct economic significance and because it serves as a bellwether for innovation in employment conditions In this book industrial relations experts from eleven countries consider the state of the industry worldwide They are particularly interested in assessing whether the loudly heralded model of lean production initiated by Toyota has become pervasive The contributors focus on employment practices the way work is organized how workers and managers interact the way worker representatives respond to lean production strategies and the nature of the adaptation and innovation process itself

Industrial Technology Development in Malaysia Greg Felker, K. S. Jomo, Rajah Rasiah, 2013-02-01 This book and its companion Technology Competitiveness and the State examine and evaluate Malaysian industrialization in terms of its experience of and prospects for industrial technology development The focus is on the development of Malaysia's technological industrial base from a sector and firm specific perspective including the role of foreign multinationals in this process Industrial Technology Development in Malaysia provides a valuable analysis of the technological development of a Newly Industrializing Country and reflects on whether existing development strategies can be maintained in the wake of the financial crises sweeping the East Asian economies

A Market-oriented Strategy for Small and Medium Scale Enterprises Kristin Hallberg, 2000-01-01 This paper investigates the economic rationale for intervention in support of small and medium scale enterprises on both theoretical and empirical grounds It argues that the justification for SME interventions lies in market and institutional failures that bias the size distribution of firms rather than on any inherent economic benefits provided by small firms The role of the state is mainly to provide an enabling business environment that opens access to markets and reduces policy induced biases against small firms Governments can accelerate the development of markets for financial and non financial services suited to SMEs by promoting innovation in products and

delivery mechanisms and by building institutional capacity Improving the development impact of SME strategies will require much more attention to the monitoring and evaluation of intervention outcomes *A Guide to the World Bank* World Bank, 2007-06-27 The World Bank Group is a vital source of financial and technical assistance to developing countries around the world Its focus is on helping the poorest people in the poorest countries by using its financial resources staff and extensive experience to aid countries in reducing poverty increasing economic growth and improving quality of life In partnership with more than 100 developing countries the Bank Group is striving to improve health and education fight corruption boost agricultural support build roads and ports and protect the environment Other projects are aimed at rebuilding war torn countries or regions providing basic services such as access to clean water and encouraging investments that create jobs In addition to this critical groundwork around the world various parts of the World Bank Group are involved in activities ranging from conducting economic research and analysis to providing financial and advisory services to governments and private enterprises This completely revised and updated second edition provides an accessible and straightforward overview of the World Bank Group's history organization mission and purpose Additionally for those wishing to delve further into subjects of particular interest the book guides readers to sources containing more detailed information including annual reports Web sites publications and e mail addresses for various departments It also provides information on how to work for or do business with the World Bank A good introduction for anyone interested in understanding what the World Bank Group does and how it does it this book shows readers who want to learn more where to begin Dividend Policy and Behavior in Emerging Markets Jack D. Glen, 1995 **Sustainable Transport**, 1996-01-01 This publication elaborates on how the specific characteristics of the different transport subsectors affect the potential for expanding the role of competitive markets It defines the principal challenges currently faced by the transport sector as a whole as i the completion of basic infrastructure networks and ii the provision of adequate maintenance for them Future challenges may include i increasing responsiveness to customer needs ii adjusting to global trade patterns and iii coping with rapid motorization These challenges highlight the need to reform institutional and transport policy in order to support a better quality of life on a sustained basis This book identifies some generally applicable principles and best practices as the foundation of a policy for more sustainable transport Economic and financial sustainability requires that resources be used efficiently and that assets be maintained properly Environmental and ecological sustainability requires that the external effects of transport be taken into account fully when public or private decisions are made that determine future development Social sustainability requires that the benefits of improved transport reach all sections of the community It is necessary to redefine the role of governments in the transport sector the focus in transport policy must shift toward a market based approach with the private sector taking on more of the responsibility for providing operating and financing transport services and infrastructure The role of the government would therefore decline but its importance as the enabler of competition and

the custodian of environmental and social interests would increase The World Bank Group's role will be to focus on institutional and policy reform it can help governments fulfill their enabling and supervisory role in a freer transport market through more selective and focused technical assistance for building the capacity and skills needed by the public sector

Website [Trends in Private Investment in Developing Countries](#) Guy Pierre Pfeffermann, Gregory Kisunko, Mariusz A. Sumlinski, 1999-01-01 This is the tenth annual edition of Trends in Private Investment in Developing Countries To mark this event this report includes figures for each of the countries for which data are available as well as the first country specific results of a worldwide survey on obstacles to doing business perceived by executives in 74 countries including several industrial countries for comparison The first part of this report documents trends in private and public fixed investment The second part presents country specific results of a 1996-97 worldwide survey of business executives The discussion focuses on obstacles to doing business and their relationship to levels of private investment A few factors emerge as being of particular importance to private investment decisions the real exchange rate the rule of law predictability of judiciary systems and the extent to which financing is available to enterprises

Trends in Venture Capital Finance in Developing Countries

Anthony H. Aylward, 1998-01-01 IFC Discussion Paper No 36 This paper presents an analysis of new data on venture capital in developing countries The data from the regional venture capital associations detail sources and uses of venture financing flows by region country industry type of investing institution and stage of venture investment The survey data detail fund organization deal screening capital structure agency cost characteristics of asset structure measures of entrepreneur human capital and investment monitoring and control

Trends in Private Investment in Developing Countries 1995

Jack D. Glen, Mariusz A. Sumlinski, 1995-01-01 IFC Discussion Paper No 25 Presents tables and graphs of updated statistics on private investment in developing countries between 1980 and 1993 Text focuses on capital flows that contribute to the financing of private investment This six

[Firm Size and the Business Environment](#) Mirjam Schiffer, Beatrice

Weder, 2001-01-01 The development of the small and medium enterprise sector is deemed crucial for economic growth and poverty alleviation Such firms are often thought to be at a disadvantage when compared with larger enterprises but the reverse can apply for example in the more flexible approach of the smaller firm This paper draws on a private sector survey in 80 countries examining whether business obstacles are related to firm size It finds a bias against small firms which experience significantly greater problems than large firms with financing taxes and regulations inflation corruption and street crime These problems should be the prime targets of policies aimed at reducing inequity

[Global Economic Prospects and the Developing Countries](#), 1994

Primary Securities Markets

Anthony H. Aylward, Jack D. Glen, 1999-01-01 IFC Discussion Paper No 39 During the period 1980-95 the level of activity increased dramatically for funds raised domestically via issues of debt and equity securities in public capital markets in 32 countries There were also substantial differences in the level of activity across markets and countries This paper examines aggregate domestic primary

capital market activity in a cross section of countries including 24 emerging markets It defines exactly how important a role financial markets have played in raising capital for investment In this pioneering work the authors compile aggregate data on primary market activity for a recent period of time which allows them to quantify the size of the markets and how they have evolved over time Through their analysis the authors document the rapidly increasing importance of primary capital markets in many developing countries where relative to GDP these markets now source as much private capital as their developed country counterpart Cost Benefit Analysis of Private Sector Environmental Investments Yannis Karmokolias,1996-01-01

IFC Lessons of Experience Paper No 2 Describes the International Finance Corporation s experience with various funds in emerging markets and the effects of these financial instruments on development The instruments include country funds debt equity funds index funds venture capital funds private equity funds local mutual funds and private pension funds **Trends in Private Investment in Developing Countries** Jack D. Glen,Mariusz A. Sumlinski,1998-01-01 Private investment in developing countries continued its upward trend in 1996 the most recent year for which data exist on an unweighted average basis Public investment rates continued a decline that began in the early 1980s The largest increases in private investment between 1995 and 1996 occurred in Malawi Mauritania Benin Papua New Guinea and Bolivia suggesting that the private firms in some of the world s poorest countries are showing a strong supply response This year s edition includes statistics for four major Organization for Economic Co operation even though stock and bond markets have grown at a rapid rate they play only a minor role in financing investment in the developing countries where banks are a more important source of financing

The Competitive Advantage of Nations: The Case of Turkey Özlem Öz,2019-05-23 First published in 1999 this volume applies Professor Michael Porter s diamond framework 1990 to the Turkish glass construction leather clothes automobile and flat steel industries zlam z aims primarily to contribute towards an improvement of this framework and thus towards a better understanding of the sources of competitive advantage Her research presents a new approach to evaluate the competitiveness of the Turkish economy given that alternative studies usually focus on factors like exchange rates and the cost of labour and raw materials as the determinants of competitive advantage The author begins her book by providing an evaluation of the diamond framework linked to the debate created by the publication of The Competitive Advantage of Nations She then identifies the pattern of advantage in Turkey by specifying the internationally competitive industries and clusters This is followed by a detailed examination of the five Turkish industry case studies glass construction leather clothes automobile and flat steel industries The findings are generally supportive of Porter The results suggest however several major areas in the framework especially domestic rivalry and the role of government where one or more of the Turkish cases question Porter s hypotheses The book ends with the implications of the study for the sources of competitive advantage in general and for the Turkish economy in particular Porter and his diamond framework are both unquestionably influential Improvements upon it forwarded in this book will be of use to academic readers as well as strategic planners and policy

makers

Unveiling the Magic of Words: A Report on "**Radical Reform In The Automotive Industry Policies In Emerging Markets**"

In a global defined by information and interconnectivity, the enchanting power of words has acquired unparalleled significance. Their ability to kindle emotions, provoke contemplation, and ignite transformative change is truly awe-inspiring. Enter the realm of "**Radical Reform In The Automotive Industry Policies In Emerging Markets**," a mesmerizing literary masterpiece penned by way of a distinguished author, guiding readers on a profound journey to unravel the secrets and potential hidden within every word. In this critique, we shall delve into the book's central themes, examine its distinctive writing style, and assess its profound impact on the souls of its readers.

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