

THE RISE OF THE JAPANESE CORPORATE SYSTEM

Koji Matsumoto

Translated from the Japanese by
Thomas L. Elliott

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Rise Of The Japanese Corporate System

Rosina Ehmann



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The Rise Of The Japanese Corporate System Koji Matsumoto, 2013-10-28 First published in 1991 In general Japan's economic system is viewed as being capitalism and there seems to be no room for doubting otherwise If one glances at the many subsystems that form the Japanese economy's foundation for example such as private ownership of property joint stock companies and well developed markets one is forced to conclude that yes indeed Japan belongs to the group of highly developed capitalist nations Although not widely recognized yet a new economic system has developed and been nurtured in Japan inside a shell of capitalism The new system differs greatly from traditional capitalism but that does not mean to say it has drawn close to socialism Nor can the newness of this system be understood by viewing it as depending principally on either market or planning principles or on the two in combination This book discusses the new corporate system in specific terms explaining how it differs from the system of orthodox capitalist corporations in being both more progressive and more fitting for meeting the various conditions of contemporary industrial society It also explains the circumstances in the context of the new corporate system that brought forth powerful corporations for which it is difficult to find comparisons in other countries

The Rise of the Japanese Corporate System Koji Matsumoto, 2010-10-18 Japan's economy is invariably seen as a prime example of a capitalist system and a consideration of the elements upon which the Japanese economy is founded seems to lead inexorably to the conclusion that Japan is an established member of the group of highly developed capitalist nations Yet a country's internal mechanisms can differ markedly from the system as perceived externally Although not yet widely recognized a new kind of economic system has developed in Japan a system that differs greatly from traditional capitalism The author of this book has observed Japanese industry from the inside He provides detailed explanations of the unique features of the new corporate system and how it differs from the system of orthodox capitalistic corporations

The Rise of the Japanese Corporate System Kōji Matsumoto, 1991 First published in 1991 Routledge is an imprint of Taylor Francis an informa company

Designing Financial Systems in East Asia and Japan Joseph P. H. Fan, Masaharu Hanazaki, Jūrō Teranishi, 2004 This collection discusses the role of financial institutions and markets in East Asian and Japanese corporate governance and new technology and how to redesign the East Asian and Japanese financial systems

Corporate Governance and Managerial Reform in Japan D. Hugh Whittaker, Simon F. Deakin, 2009-10-29 This book examines recent changes in Japanese corporate governance It is based on detailed field work in large Japanese companies and interviews with investors civil servants and policy makers in the period after the significant corporate law reforms in the early 2000s up to the months just before the global financial crisis of 2008

Transforming Korean Politics Young Whan Kihl, 2015-03-26 Over the past fifteen years South Korea has transformed itself from an authoritarian government into a new democracy with a vibrant capitalist economy Modernization democratization and globalization have played important roles in this transformation and have greatly influenced the programs and policies of Korea's Sixth Republic Covering developments

through the 2003 elections this book shows how the South Korean government and society have been shaped not only by the dynamics of these forces but also by their interaction with the cultural norms of a post Confucian society The author provides a conceptual framework and baseline for examining political developments in Korea and offers an analysis of the factors that are transforming Korean institutions society and politics He discusses the forces shaping Korea's political economy and the performance of successive ROK governments and also highlights the challenges faced by the newly elected administration of Roh Moo Huan the North Korean issue and more

Restructuring Japanese Business for Growth Raj

Aggarwal,2012-12-06 Restructuring Japanese Business for Growth consists of eighteen previously unpublished invited chapters by experts on Japanese business It will attract both commercial and academic interest Japanese business can be expected to continue to be of great importance in global and Asian economics especially as the Japanese economy is the dominant economy in Asia being larger than all other Asian economies combined Policymakers and business people interested in understanding Japanese financial markets will find this book useful In addition this book should be a valuable resource for undergraduate graduate and executive development courses in international business global finance and Japanese business

The Political Economy of Japanese Society: The state of the market? Junji Banno,1997

Until recently many Japanese believed that they lived in the richest country in the world and in the early 1990s they welcomed the end of one party dominance However by the middle of the 1990s many Japanese are no longer confident in their economy nor optimistic in their politics This authoritative study analyses various aspects of Japanese society and economy in order to provide a balanced view between the optimism of the 1980s and the pessimism characteristic of more recent years The Political Economy of Japanese Society is a revision and translation of a multidisciplinary research project carried out by the Institute of Social Science at the University of Tokyo Beginning with the late nineteenth century it examines the historical developments of Japan's contemporary political economy paying particular attention to the changes that have occurred from below Social actors who have often been given peripheral treatment such as opposition parties the aged female and foreign workers are brought to the forefront of the analysis alongside those considered more mainstream such as the governing party large corporations and labour unions The Japanese political economy of the 1980s and 90s has had a strong impact on the global economy and this book also analyses selective influences on the outside world in particular on other Asian nations and the USA Volume 1 analyses the structures of the Japanese political economy which encouraged continuous economic growth in the period from 1955 to 1990 focusing on such phenomena as Japanese political management the Japanese employment system and one party dominance in politics Volume 2 examines some of the problems inherited from this period of dramatic economic growth

Dynamics of Knowledge, Corporate Systems and Innovation Hiroyuki Itami,Ken

Kusunoki,Tsuyoshi Numagami,Akira Takeishi,2010-03-10 Snow fell quietly the night before and the morning sun was shining brightly under the blue sky the next day Looking out to the snow white garden from a large window Sid Winter one of the

contributors to this book was beaming with smile It was such a nice and calm morning in the middle of December at a summer resort hotel one hour from Tokyo That morning he was going to present the last paper to our conference and to everyone s surprise in the very same morning a praising book review of the Japanese translation of his famous book appeared in the major economic journal in Japan Everyone congratulated him for the coincidence and it was such a happy ending to the three day conference The atmosphere of the conference out of which this book grew was very stimulating and cordial at the same time Without picking on the minor defects of the presented papers every participant was trying to contribute by probing the issues presented deeper and trying suggestions to make the papers better Among others Bruce Kogut was responding fondly on Jiro Nonaka s comment on his paper and Dong Sung Cho was trying to expand even more the already very broad conceptual framework that Hiro Itami presented For sure the dynamics of knowledge creation was at work in the conference room and the dining hall

Japanese Management in the Low Growth Era Daniel Dirks, Jean-Francois Huchet, Thierry Ribault, 2012-12-06 Japanese firms are in the midst of the most protracted economic crisis in their post war history The end of the bubble economy has led to a long era of low growth This change in the general business environment has profound consequences for the management and the organization of corporate Japan as well as for the theory of the Japanese firm The contributions to this book cover a broad range of subjects from the strategies and organizational structures to the management of human resources and innovation processes in the 1990s These changes are systematically commented on by field specialists from abroad especially Europe relating the situation in Japan to comparable developments in other countries

Business-Government Relations in Prewar Japan Peter von Staden, 2007-08-07 This book is a much needed exploration on the relationship between government and business in pre war Japan making an important contribution to the literature by considering periods which have often been neglected by scholars

The Rise of Modern Business in Great Britain, the United States, and Japan Mansel G. Blackford, 1998 Newly revised and updated The Rise of Modern Business compares and analyzes the development of business and business institutions in Great Britain the United States Japan and to a lesser extent Germany from the preindustrial era to the present with

Corporate Governance in Capital Markets Clea Beatriz Macagnan, 2025-08-24 This book provides a comprehensive and systematic analysis of corporate governance structures in a diverse set of countries It offers a global perspective on how different governance systems operate in different legal cultural and economic frameworks The book focuses on publicly traded organizations listed on the capital markets of Australia China Germany Hong Kong Italy India Japan Russia Singapore and Spain providing an understanding of the institutional systems that guide corporate governance in these countries This book serves as a resource for professionals corporate consultants students and academics in the field of business and institutional policymakers in the capital markets and corporate controllers

Miraculous Growth and Stagnation in Post-War Japan Koichi Hamada, Keijiro Otsuka, Gustav Ranis, Ken Togo, 2011-04-21 This volume examines different aspects of the Japanese experience in a

comparative context There is much here of relevance to contemporary developing countries anxious to initiate the experience of miraculous growth and anxious to avoid the subsequent stagnation Such issues of the role of government in providing the right amount of infant industry protection the relevance of the financial system the country's peculiar corporate structure and the role of education in a comparative context serve to illuminate the lessons and legacies of this unique experience in development The relationship between various dimensions of its domestic policy experience and Japan's international experience in trade promotion and foreign aid is explored and is of special interest to an international audience of academics and policymakers

Innovation and Management Kuniyoshi Urabe, John Child, Tadao Kagono, 2018-02-19 No detailed description available for Innovation and Management

Diversity and Transformations of Asian Capitalisms Robert Boyer, Hiroyasu Uemura, Akinori Isogai, 2013-05-13 Among a vast literature on the Asian economies the book proposes a distinctive approach inspired by Regulation Theory in order to understand the current transformations of the Asian economies The book follows their transformations after the 1997 Asian crisis until the subprime crisis During this period the viability of their growth regime was to coherence of five basic institutional forms the degree of competition and insertion into the world economy the nature of labour market organization the monetary and exchange rate regimes and finally the style for State intervention via legislation public spending and tax The book provides new findings The degree of financial liberalization and opening to the world economy largely determines the severity of the 2008-2009 recession and the political economic reactions of each Asian country to the subprime crisis Asian capitalisms are distinct from American and European ones but they are quite diverse among themselves and this differentiation has been widening during the last decade This book will help to shed light on a de facto regional economic integration is taking place in Asia but unsolved past political conflicts do hinder the institutionalisation of these interdependencies

Japanese Economic Policies and Growth Masao Nakamura, Ilan Vertinsky, 1994 Japan has few natural resources but its economy is the second largest in the world This book examines business practices and government policies which have contributed to the phenomenal growth of the Japanese economy since the early 1960s

Japanese Management: Market Entry, Crisis And Corporate Growth Parissa Haghirian, 2021-02-22 This case book on Japanese companies and multinational corporations in Japan presents 12 entirely new case studies for academics and business professionals alike The cases in the book deal with market entry corporate growth and crisis management of Japanese firms or international firms in Japan It presents new developments such as technological changes electronic payment and gaming in the Japanese business environment and provides an overview on the diversity of business activities in the Japanese economy Written in a simple and an accessible manner this book can be used as a textbook for students of International Asian or Japanese management or by international managers and business professionals to make business decisions

Narrative Management in Corporate Japan Chie Yorozu, 2015-11-19 Scandals and failures in some of the best known international Japanese owned companies have shown that there is sometimes a

considerable difference between the public and internal narratives of Japanese firms This book explores the extent to which Japanese firms public claims reflect wider reality Exploring how and why corporate narrative management is accepted or rejected by external and internal audiences in Japan the book clarifies what narrative management means for Japanese organizations It argues that the role of narrative management has become much more prevalent in Japan in recent years but that it does not serve quite the same role as it does in the Western environments where the theory and practice first emerged The author presents interview based case studies within four very different large Japanese organisations all of which have deployed and loudly announced new restructuring plans based largely on Western models of corporate best practice The book aims to describe and account for these Japanese corporate narratives and asks what they are why they are deployed and who believes in them As the first narrative related work in the Japanese context this volume provides an insight into the development of Japanese narrative management It will appeal to students and scholars of Japanese Business International Business and Organizational Studies

A Comparative Analysis of Japanese and German Economic Success IFO Institute for Economic Research, Sakura Institute of Research, Japan, 2012-12-06 The aim of this book is to evaluate accurately economic development mechanism and to extract valuable lessons from a comparison of the economic development of Japan and that of Germany The book covers an extensive range of economic issues 1 macro economic factors capital labor technology 2 macro economic policies financial monetary industrial 3 external shocks to both economies oil crises exchange rate fluctuations environmental problems 4 development processes of major industries steel chemicals and automobiles The analyses with this systematic and comprehensive approach provide useful insights for the general reader as well as guidelines for developing countries and for Eastern European countries in transition

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