Industry Self-Regulation in a Global Economy

Virginia Haufler

**Karsten Ronit** 

A Public Role for the Private Sector Virginia Haufler, 2013-01-25 Increasing economic competition combined with the powerful threat of transnational activism are pushing firms to develop new political strategies Over the past decade a growing number of corporations have adopted policies of industry self regulation corporate codes of conduct social and environmental standards and auditing and monitoring systems A Public Role for the Private Sector explores the phenomenon of industry self regulation through three different cases environment labor and information privacy where corporate leaders appear to be converging on industry self regulation as the appropriate response to competing pressures Political and economic risks reputational effects and learning within the business community all influence the adoption of a self regulatory strategy but there are wide variations in the strength and character of it across industries and issue areas Industry self regulation raises significant questions about the place of the private sector in regulation and governance and the accountability legitimacy and power of industry at a time of rapid globalization A Public Role for the Private Sector A New Institutional Economics Perspective on Industry Self-Regulation Jan Virginia Haufler, 2000 Sammeck, 2011-12-06 The idea of self regulation as an instrument capable of mitigating socially undesirable practices in industries such as corruption environmental degradation or the violation of human rights is receiving substantial consideration in theory and practice By approaching this phenomenon with the theory of the New Institutional Economics Jan Sammeck develops an analytical approach that points out the critical mechanisms which decide about the effectiveness of this instrument By integrating theory with practical examples of self regulation this study highlights the necessity to look at the institutional incentives of an industry in order to come to a sound judgement about the feasibility and effectiveness of this instrument in a given situation Self-Regulation and Legalization Annegret Flohr, 2014-06-12 Departing from an International Relations perspective this book inquires how industry self regulation affects the role of international law in governing global banks It provides case studies of the Wolfsberg Principles and the Equator Principles Authority in the Global Political Economy V. Rittberger, M. Nettesheim, 2008-03-27 This volume analyzes changing patterns of authority in the global political economy with an in depth look at the new roles played by state and non state actors and addresses key themes including the provision of global public goods new modes of regulation and the potential of new institutions for global Regulating Business for Peace Jolyon Ford, 2015-02-05 This book addresses gaps in thinking and practice on governance how the private sector can both help and hinder the process of building peace after armed conflict It argues that weak governance in fragile and conflict affected societies creates a need for international authorities to regulate the social impact of business activity in these places as a special interim duty Policymaking should seek appropriate opportunities to engage with business while harnessing its positive contributions to sustainable peace However scholars have not offered frameworks for what is considered appropriate engagement or properly theorised techniques for how best to influence responsible

business conduct United Nations peace operations are peak symbols of international regulatory responsibilities in conflict settings and debate continues to grow around the private sector's role in development generally. This book is the first to study how peace operations have engaged with business to influence its peace building impact The Oxford Handbook of Business and Government David Coen, Wyn Grant, Graham Wilson, 2010-02-25 Business is one of the major power centres in modern society. The state seeks to check and channel that power so as to serve broader public policy objectives However if the way in which business is governed is ineffective or over burdensome it may become more difficult to achieve desired goals such as economic growth or higher levels of employment In a period of international economic crisis the study of how business and government relate to each other in different countries is of more central importance than ever These relationships have been studied from a number of different disciplinary perspectives business studies economics history law and political science and all of these are represented in this handbook. The first part of the book provides an introduction to the ways in which five different disciplines have approached the study of business and government The second section on the firm and the state looks at how these entities interact in different settings emphasising such phenomena as the global firm and varieties of capitalism The third section examines how business interacts with government in different parts of the world including the United States the EU China Japan and South America The fourth section reviews changing patterns of market governance through a unifying theme of the role of regulation Business government relations can play out in divergent ways in different policy and the fifth section examines the contrasts between different key arenas such as competition policy trade policy training policy and environmental policy. The volume provides an authoritative overview with chapters by leading authorities on the current state of knowledge of business government relations but also points to ways in which this work might be developed in the future e q through a political theory of the firm Business Olaf Dilling, Martin Herberg, Gerd Winter, 2008-07-01 With the globalisation of markets the phenomenon of market failure has also been globalised Against the backdrop of the territoriality of nation state jurisdictions and the slow progress of international law based on the principle of sovereignty this poses a serious challenge However while the legal infrastructure of globalised markets has a firm basis in formal national and international law the side effects of economic transactions on public goods such as the environment human health and consumer interests often escape state based regulation Therefore attention is drawn to the potential of self regulation by transnational industry While hypotheses abound which try to grasp this phenomenon in conceptual terms both empirical and legal research is still underdeveloped This volume helps to fill this gap in two ways firstly by reconstructing self regulatory settings such as multinational corporations transnational production networks and industry NGO partnerships in terms of organisation problem solving and legitimation and secondly by linking their empirical findings to formal law by examining how legal concepts are reflected in self regulation how the law builds on self regulatory solutions and how it helps to establish favorable conditions for private governance Configuring Value

Conflicts in Markets Susanna Alexius, Kristina Tamm Hallström, 2014-01-01 Economic values shape markets as does sustainability safety decency public health and democracy Based on micro process studies in a dozen markets this multi disciplinary book presents a typology of strategic responses to value plurality in markets and helps to explain how such value work influences market reform Value plurality may be reinforced and turned into open conflicts but also played down in configurations that neutralize align balance or hierarchize values By highlighting the role of values in markets this book clarifies why and how markets are organized Limits to Privatization Marianne Beishem, Oran R Young, Ernst Ulrich von Weizsacker, Matthias Finger, 2012-04-27 Limits to Privatization is the first thorough audit of privatizations from around the world It outlines the historical emergence of globalization and liberalization and from analyses of over 50 case studies of best and worst case experiences of privatization it provides guidance for policy and action that will restore and maintain the right balance between the powers and responsibilities of the state the private sector and the increasingly important role of civil society The result is a book of major importance that challenges one of the orthodoxies of our day and provides a benchmark for future debate **Global Public Policy** Karsten Ronit, 2006-12-12 We are in a critical period where civil society organizations actively influence business political behaviour while corporations and business associations are adopting new and flexible strategies aimed at closer contact with civil society Against the backdrop of such broad reorientations this book analyzes the new and changing roles of business and civil society actors to offer an accurate portrayal of the formation of global public policy With contributions from leading experts in the field it investigates the potential for and emergence of new policy arrangements along with their patterns of conflict and cooperation Building upon theoretical inspirations from various traditions studying international affairs this volume develops and applies the concepts of policy arrangements and countervailing power to the field of global business civil society relations A range of key issues including labour consumers global finance the mining industry climate policy and the World Economic and Social Forums are examined Global Public Policy will be of strong interest to students and researchers of international political economy international relations and international business Governance in a Global Economy Miles Kahler, David A. Lake, 2021-08-10 Critics of globalization claim that economic integration drains political authority from states devolving authority to newly empowered regions delegating it to supranational organizations and transferring it to multinational firms and nongovernmental organizations Globalization is also attacked for forcing convergence of state institutions and policies and threatening the ability of societies to chart their own democratically determined courses In Governance in a Global Economy Miles Kahler and David Lake assemble the contributions of seventeen leading scholars who have systematically investigated how global economic integration produces changes of governance These authors conclude that globalization has created a new and intricate fabric of governance but one that fails to match the stark portrait of beleaguered states Exploring changes in governance across several policy areas such as tourism trade finance and fiscal and monetary policy the authors demonstrate that globalization

changes the policy preferences of some actors increases the bargaining power of others and opens new institutional options for yet others By reintroducing agency and choice into our understanding of globalization this book provides important new insights into the complex and contingent effects of globalization on political authority and governance The introduction and the conclusion are by the editors the contributors are James A Caporaso Benjamin J Cohen Barry Eichengreen Zachary Elkins Geoffrey Garrett Peter Gourevitch Virginia Haufler Michael J Hiscox Robert O Keohane Lisa L Martin Walter Mattli Kathleen R McNamara Joseph S Nye Jr Jonathan Rodden Ronald Rogowski Beth A Simmons and Peter Van Houten Global Markets S. Schirm, 2004-02-29 Which rules will shape globalization in the Twenty first century This collection looks at the need for new rules and the divergence of national attitudes towards global economic governance. It covers the role of states in negotiating international trade in regulating the banks and in promoting trilateralism It investigates the role of business by assessing its increased power in writing the rules for self regulation and in influencing the public sphere Also international organizations are analyzed as standard setters and regional institutions are examined as blueprints for global Global Environmental Governance Reconsidered Frank Biermann, Philipp Pattberg, 2012-07-06 An governance examination of three major trends in global governance exemplified by developments in transnational environmental rule setting The notion of global governance is widely studied in academia and increasingly relevant to politics and policy making Yet many of its fundamental elements remain unclear in both theory and practice This book offers a fresh perspective by analyzing global governance in terms of three major trends as exemplified by developments in global sustainability governance the emergence of nonstate actors new mechanisms of transnational cooperation and increasingly segmented and overlapping layers of authority The book which is the synthesis of a ten year Global Governance Project carried out by thirteen leading European research institutions first examines new nonstate actors focusing on international bureaucracies global corporations and transnational networks of scientists then investigates novel mechanisms of global governance particularly transnational environmental regimes public private partnerships and market based arrangements and finally looks at fragmentation of authority both vertically among supranational international national and subnational layers and horizontally among different parallel rule making systems The implications potential and realities of global environmental governance are defining questions for our generation This book distills key insights from the past and outlines the most important research challenges for the future The Oxford Handbook of Regulation Robert Baldwin, Martin Cave, Martin Lodge, 2012-07-19 Regulation is often thought of as an activity that restricts behaviour and prevents the occurrence of certain undesirable activities but the influence of regulation can also be enabling or facilitative as when a market could potentially be chaotic if uncontrolled This Handbook provides a clear and authoritative discussion of the major trends and issues in regulation over the last thirty years together with an outline of prospective developments It brings together contributions from leading scholars from a range of disciplines and countries Each chapter offers a broad overview of key

current issues and provides an analysis of different perspectives on those issues Experiences in different jurisdictions and insights from various disciplines are drawn upon and particular attention is paid to the challenges that are encountered when specific approaches are applied in practice Contributors develop their own distinctive arguments relating to the central issues in regulation and apply scholarly rigour and clear writing to matters of high policy relevance The essays are original accessible and agenda setting and the Handbook will be essential reading both to students and researchers and to with regulatory and regulated professionals Governing Guns, Preventing Plunder Asif Efrat, 2012-07-19 From human trafficking to the smuggling of small arms to the looting of antiquities illicit trade poses significant threats to international order So why is it so difficult to establish international cooperation against illicit trade Governing Guns Preventing Plunder offers a novel thought provoking answer to this crucial question Conventional wisdom holds that criminal groups are the biggest obstacle to efforts to suppress illicit trade Contrarily Asif Efrat explains how legitimate actors such as museums that acquire looted antiquities seek to hinder these regulatory efforts Yet such attempts to evade regulation fuel international political conflicts between governments demanding action against illicit trade and others that are reluctant to cooperate The book offers a framework for understanding the domestic origins of these conflicts and how the distribution of power shapes their outcome Through this framework Efrat explains why the interests of governments vary across countries trades and time In a fascinating empirical analysis he solves a variety of puzzles Why is the international regulation of small arms much weaker than international drug control What led the United States and Britain to oppose the efforts against the plunder of antiquities and why did they ultimately join these efforts How did American pressure motivate Israel to tackle sex trafficking Efrat's findings will change the way we think about illicit trade offering valuable insights to scholars activists and policymakers Handbook on the Politics of Regulation David Levi-Faur, 2011-01-01 Political science has leap frogged law economics and sociology to become the dominant discipline contributing to regulatory studies David Levi Faur's volume taps the rich veins of regulatory scholarship that have made this the case It brings together the talented new network of politics scholars intrigued by the importance of the changing nature of state and non state regulation Their fresh insights complement important new work by established stars of the field Definitely a book to have on your shelf when in search of exciting theoretical approaches to politics John Braithwaite Australian National University Regulation in its manifold forms is the central process of contemporary governance as it seeks to blend the dynamism of market economies with responsiveness to political and normative demands for health safety environmental protection and fairness Understanding regulation s varieties vulnerabilities and virtues has become a significant focus of academic research and theory This volume provides an extraordinary survey of research in that field a survey remarkable in its comprehensiveness outstanding in the quality of the contributions by leading regulatory scholars from different nations and academic disciplines Robert A Kagan University of California Berkeley US An authoritative collection by a range of contributors with outstanding reputations in the field

Michael Moran WIM Mackenzie Professor of Government This is an extraordinarily useful one stop shop for a wide range of traditions and approaches to the political aspects of regulation David Levi Faur has assembled a fine collection that by reporting on the state of the art also shows the way ahead for a discipline that has to capture and explain dramatic changes in real world regulatory philosophies and policies Claudio Radaelli University of Exeter UK This is an unusually impressive edited volume Its contributors include the leading academic experts on government regulation from around the world Its several clearly written and informative essays address the most important topics issues and debates that have engaged students of regulatory politics I strongly recommend this volume to anyone interested in understanding the breadth and depth of contemporary scholarship on the political dimensions of regulation David Vogel University of California Berkeley US This unique Handbook offers the most up to date and comprehensive state of the art reviews of the politics of regulation It presents and discusses the core theories and concepts of regulation in response to the rise of the regulatory state and regulatory capitalism and in the context of the golden age of regulation Its ten sections include forty nine chapters covering issues as diverse and varied as theories of regulation historical perspectives on regulation regulation of old and new media risk regulation enforcement and compliance better regulation civil regulation European regulatory governance and global regulation As a whole it provides an essential point of reference for all those working on the political social and economic aspects of regulation This comprehensive resource will be of immense value to scholars and policymakers in numerous fields and disciplines including political science public policy and administration international relations regulation international law business and politics European studies regional studies and development studies **Environmental Sustainability and** American Public Administration J. Michael Martinez, 2016-11-01 Protecting the natural environment and promoting environmental sustainability have become important objectives for U S policymakers and public administrators at the dawn of the twenty first century Institutions of American government especially at the federal level and the public administrators who work inside of those institutions play a crucial role in developing and implementing environmental sustainability policies This book explores these salient issues logically First it explores fundamental concepts such as what it means to be environmentally sustainable how economic issues affect environmental policy and the philosophical schools of thought about what policies ought to be considered sustainable From there it focuses on processes and institutions affecting public administration and its role in the policy process Accordingly it summarizes the rise of the administrative state in the United States and then reviews the development of federal environmental laws and policies with an emphasis on late twentieth century developments This book also discusses the evolution of American environmentalism by outlining the history of the environmental movement and the growth of the environmental lobby Finally this book synthesizes the information to discuss how public administration can promote environmental sustainability The Diffusion of Power in Global Governance S. Guzzini,I. Neumann,2012-10-14 The study of global governance has often led separate lives within the respective camps of

International Political Economy and Foucauldian Studies Guzzini and Neumann combine these to look at an increasingly global politics with a growing number of agents recognising the emergence of a global polity **Interdisciplinary Studies** of the Political Order Donald J. Boudreaux, Christopher J. Coyne, Bobbi Herzberg, 2019-05-29 The political process focuses on the ways that people come together to engage in collective decision making in a variety of contexts The central elements of the political process include the formation of rules the subsequent interactions that take place within those rules and the evolution of rules over time Scholars working in the area of Virginia political economy e g James Buchanan and Gordon Tullock emphasize the importance of applying the tools of economics to non market settings including politics Scholars in this tradition focus on both politics and economics to understand the formation of political rules constitutional political economy as well as the subsequent play within those rules public choice Scholars in the Bloomington School most notably Elinor and Vincent Ostrom have emphasized three important aspects of the political process and political order The first is the distinction between rules in form and rules in use The rules in form refer to codified rules while the rules in use refer to the rules that people actually follow in their daily lives Together these dynamics generate the political order The chapters in this volume explore and engage the key thinkers and ideas of the Virginia and Bloomington schools of political economy The diversity in topics and approaches will make the volume of interest to readers in a variety of fields including economics entrepreneurship history political science and public policy

Public Role For The Private Sector Industry Self Regulation In A Global Economy Book Review: Unveiling the Magic of Language

In an electronic digital era where connections and knowledge reign supreme, the enchanting power of language has be apparent than ever. Its ability to stir emotions, provoke thought, and instigate transformation is truly remarkable. This extraordinary book, aptly titled "**Public Role For The Private Sector Industry Self Regulation In A Global Economy**," written by a very acclaimed author, immerses readers in a captivating exploration of the significance of language and its profound effect on our existence. Throughout this critique, we shall delve into the book is central themes, evaluate its unique writing style, and assess its overall influence on its readership.

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