

# Registered Representative (stockbroker)

- Brokerage firm primarily in the business of buying and selling securities
- Registered Representative typically an employee/contractor of brokerage firm
- Typically compensated by commissions on product transactions
- Held to suitability standards, not fiduciary standards
- Often “look like” an advisor in marketing collateral and Web sites
- Regulated primarily by NASD (but also by SEC and states)

# Registered Representative Stockbroker

**William Nickels, Jim McHugh, Susan  
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