

Step 2: New Revenue/Member Line 7



5.	2014-15 Maximum Revenue / Memb (Ln 3 + Ln 4)		9,231.71
6.	Current Membership Avg (12+.4ss, 13+.4ss, 14+.4ss/3)	(from left)	1,677
7.	2014-15 Rev Limit, No Exemptions (Ln7A + Ln 7B)	(rounded)	15,557,250
A.	Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)	15,481,578	
B.	Hold Harm Non-Recurr Exemption	75,672	

Line 7 Revenue Limit = Line 7A + Line 7B

Line 7A = Line 5 x Line 6

If **Line 7A** is less than **Line 1** (below) the difference will automatically calculate in Line **7B**. This is a *non-recurring* exemption.

Line 7B = Line 1 – Line 7A, but not < 0.

2014-2015 Revenue Limit Worksheet		
1.	2013-14 Base Revenue (Funds 10, 38, 41)	(from left) 15,557,250

Revenueslimits2003 Edition

Adrian Shipwright, Elizabeth Keeling



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Textbook on Revenue Law Adrian Shipwright, Elizabeth Keeling, 1997-01-01

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