

THE MODERN CAPITALIST ECONOMY OF PERMANENT WAR

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This article aims to demonstrate the connection between capitalism and the war economy existing in the great capitalist powers that materialized throughout history from the 1st Industrial Revolution in the 18th century. Nowadays, the connection between capitalism and the war economy practiced by the great capitalist powers is increasingly evident as indispensable for understanding the games of interests that influence the dynamics of the world capitalist system. The symbiotic relationship between the current capitalist economic model and war is quite evident [1]. The war economy that was adopted only in times of armed conflict has become permanent. The great beneficiaries of current war capitalism are, in addition to the war industry, due to the increase in demand for weapons and ammunition, also the financial system.

High investments in the war sector provide opportunities to obtain high profits from the war industry and the financial system, not only during periods of war, but also after each conflict. The great powers act as mediators between the military-industrial complex and financial capital. The great powers act as financiers and consumers of armaments production. To this end, it will look to private rentier capital for huge credits to be spent on weapons, which contributes to the growth of parasitic capital and, consequently, to its appreciation. Furthermore, war is an inexorable means for the maintenance and expansion of power by great powers. Conflicts, such as the world wars (1st and 2nd), the Cold War and the countless conflicts that occurred from the 18th century to the contemporary era, are intrinsically linked to the logic of capital accumulation to benefit the armaments industry and the financial system.

In his work, *Canhões e Capitalismo* (*Cannons and Capitalism*) [2], Robert Kurz, one of Germany's most prominent philosophers, now deceased, states that the innovation of firearms destroyed pre-capitalist forms of domination, sealing the fate of the mounted armies dressed in armor of the medieval period. Firearms, especially large cannons, could no longer be produced in small workshops like bladed or thrown weapons during the Middle Ages. Therefore, a specific armaments industry developed, which produced cannons and muskets in large factories. At the same time, a new military defense architecture emerged, in the form of gigantic bastions that were supposed to resist cannonades. This led to an innovative dispute between offensive and defensive weapons and an arms race between States, which persists to this day.

Robert Kurz states that firearms profoundly altered the structure of armies. That is why the military organization of society separated from the civil one. Instead of citizens mobilized case by case for campaigns or local lords with their armed families, "permanent armies" emerged, the "armed forces" were born as a specific social group, and the army became a foreign body in society. Officership has become a modern "profession". Alongside this new military organization and new warfare techniques, the number of armies also grew dramatically. The arms industry, the arms race and the maintenance of permanently organized armies, divorced from civil society and at the same time with strong growth, necessarily led to a radical subversion of the economy [2].

The large military complex disconnected from society required a "permanent war economy". This new economy of death spread like a pall over the agrarian structures of ancient medieval societies [2]. The economy of death is manifested in the fact that the 20th century has throughout history been the century of wars when ten million people were killed in the First World War, fifty-five million in the Second World War and two

Permanent War Econ

Steven Horwitz, Louis Rouanet



Permanent War Econ:

The Permanent War Economy Seymour Melman, 1974 **The Permanent War Economy** T. N. Vance, 1970 **The Permanent War Economy : an Analysis of U.S. Defense Spending** Jane Meadows, 2021

The Permanent War Economy originating in the 1940s has produced decades of excessive defense spending contributing to waste that detracts funds from social expenditures to meet domestic needs Previous research on this topic has focused greatly on the origins and causes of this economy with little emphasis on modern solutions to solve this problem and little focus on policy alternatives that can be funded with decreases in defense spending In this thesis I use data from the Organization for Economic Cooperation and Development OECD the White House Office of Management and Budget and Federal Reserve Economic Data FRED to compose a timeline of how defense spending has changed from 1962 to 2020 how U S defense spending compares to the rest of the world and how much the United States could have saved from 1999 to 2019 had it spent the global average percentage of GDP on defense which I then use to illustrate a number of alternative domestic programs that could be funded with the consequent savings My findings indicate support for the theory of the Permanent War Economy and show that it is possible for the United States to decrease defense spending and reallocate those funds to domestic programs while maintaining a position of global military strength

Abstract *The Origins of the Permanent War Economy* Thomas K. Duncan, Christopher J. Coyne, 2015 This paper explains the origins of the permanent war economy in the United States We emphasize the combined efforts of three key interest groups military labor unions and industry that arose in the context of the dual crises of the Great Depression and World War II During the depression and the war that followed there arose a partnership between industry the military and politicians These crises combined with the State s monopoly over the military created the opportunity for these interests to influence the trajectory of economic activity in a self serving and lasting manner *The Permanent War Economy*, by T.N. Vance Et Al. Edited by Hal Draper T. N. Vance, 1970 **Warfare Welfare**, 2012-04-01

This edited volume reveals how a permanent war economy has made the United States unable to spread democracy abroad and has worsened domestic problems The editors draw from classical readings in political theory from primary documents including key court decisions and from social science research to analyze such issues as the effect of militarization and combativeness on the everyday lives of Americans The editors also address the dire connection among banking losses the housing recession the welfare national security state and the challenge of rebuilding America s infrastructure *The Overlooked Costs of the Permanent War Economy* Christopher J. Coyne, Thomas K. Duncan, 2012 How does the permanent war economy interact and subsume the private non military economy Can the two remain at a distance while sharing resource pools This paper argues that they cannot Once the U S embarked upon the path of permanent war starting with World War II the result was a permanent war economy The permanent war economy continuously draws resources into the military sector at the expense of the private economy even in times of peace We explore the overlooked costs of this process

The permanent war economy does not just transfer resources from the private economy but also distorts and undermines the market process which is ultimately responsible for improvements in standards of living

The Revolving Door and the Entrenchment of the Permanent War Economy Thomas K. Duncan, 2015 This paper analyzes the revolving door phenomena in the military sector in the United States The revolving door refers to the back and forth movement of personnel between the government and private sector We examine the structure of the revolving door and explain how its very nature leads to the perpetuation of the permanent war economy This analysis yields several important implications First the dynamics of the revolving door shape the military industrial complex in a way that serves the narrow interests of select elites rather than the broad interests of citizens Second because the perverse incentives are a product of the institutional structure of the U S military sector the negative consequences are also structural and cannot be solved by increased oversight

The Continuing Costs of the Permanent War Economy Thomas K. Duncan, 2023 The U S economy has been in a state of permanent war since at least World War II The war economy arises from institutional changes that become embedded within the system with each of the 20th and 21st century conflicts This chapter illustrates the continuing relevance of Robert Higgs in assessing how these institutional changes emerge and the true costs of the permanent war economy

Full Committee Consideration of Overall National Security Programs and Related Budget Requirements United States. Congress. House. Committee on Armed Services, 1975

Security Disarmed Barbara Sutton, Sandra Morgen, Julie Novkov, 2008 In *Security Disarmed* scholars policy planners and activists come together to think critically about the human cost of violence and viable alternatives to armed conflict Arranged in four parts alternative paradigms of security cross national militarization militarism in the United States and pedagogical and cultural concerns the book critically challenges militarization and voices an alternative encompassing vision of human security by analyzing the relationships among gender race and militarization

Hearings, Reports and Prints of the House Committee on Armed Services United States. Congress. House. Committee on Armed Services, 1975

The Economic Decline of the West Wim Naudé, 2025-03-21 This book argues that the West is in economic decline due to three interrelated factors described as the Guns Oil Oligarchy nexus It explains how the rise of the West as the world's current hegemon has resulted in an ecological overshoot the rise of neoliberalism and its slash and burn model of continuous growth extraction expansion and conquest With this model pushing against planetary boundaries threatening ecological disaster and depleting many resources the Guns Oil Oligarchy nexus has deepened its stranglehold on society This book then dissects the Guns Oil Oligarchy nexus First it describes who the Oligarchs are and how they expand and consolidate their power and influence and stifle innovation undermine democracy hinder responses to climate change and contribute to militarization and conflict Secondly the book explains how Oil has been essential for the economic rise of the West and how it will feature in its decline Third the book identifies the rise and influence of the West's Military Industrial Complex MIC as contributing to the West's economic decline It is shown that the MIC constitutes an oligarchy and like all

oligarchies uses lobbying campaign contributions and control of the mainstream media to expand and consolidate power Silicon Valley's integration into the MIC is also examined driven by the search for new profit opportunities as traditional markets become saturated This book shows why the Guns Oil Oligarchy nexus is a simple explanation for the West's economic decline and how its understanding offers a simple solution to avert further economic decline the oligarchs grip must be broken

The Rebirth of the American City United States. Congress. House. Committee on Banking, Currency, and Housing, 1976

Intellectuals in Action Kevin Mattson, 2007-08-09 Born in 1966 a generation removed from the counterculture Kevin Mattson came of political age in the conservative Reagan era In an effort to understand contemporary political ambivalence and the plight of radicalism today Mattson looks back to the ideas that informed the protest social movements and activism of the 1960s To accomplish its historical reconstruction the book combines traditional intellectual biography including thorough archival research with social history to examine a group of intellectuals whose thinking was crucial in the formulation of New Left political theory These include C Wright Mills the popular radical sociologist Paul Goodman a practicing Gestalt therapist and anarcho pacifist William Appleman Williams the historian and famed critic of American empire Arnold Kaufman a radical liberal who deeply influenced the thinking of the SDS The book discusses not only their ideas but also their practices from writing pamphlets and arranging television debates to forming left leaning think tanks and organizing teach ins protesting the Vietnam War Mattson argues that it is this political engagement balanced with a commitment to truth telling that is lacking in our own age of postmodern acquiescence Challenging the standard interpretation of the New Left as inherently in conflict with liberalism Mattson depicts their relationship as more complicated pointing to possibilities for a radical liberalism today Intellectual and social historians as well as general readers either fascinated by the 1960s protest movements or actively seeking an alternative to our contemporary political malaise will embrace Mattson's book and its promise to shed new light on a time period known for both its intriguing conflicts and its enduring consequences

Globalization in Crisis Barry K. Gills, 2013-09-13 This book analyses the present global financial and economic crisis the most severe in nearly a century and a wider set of multiple and converging crises with aspects and repercussions that go well beyond the current economic climate Written by some of the world's leading international scholars in the field of Globalization studies and related disciplines this important collection addresses numerous key aspects of the relationship between Globalization and global crises past present and future It sheds new light and understanding on the concept and theory of Globalization and of crisis The authors explore such issues as global finance and financial regulation neoliberal ideology and policy the crisis of globalization the decline of Western hegemony world systemic crisis the moral crisis of Western capitalism environmental and climate change crises world order hyper violence and the international system a crisis of the global modern and a global civilisational and hostpric crisis the rise of the global South the historical dialectics of capital and social responses to crisis the future of capitalism and the prospects for

transformative alternatives This book was published as a special issue of Globalizations **A Research Agenda for Austrian Economics** Steven Horwitz, Louis Rouanet, 2023-07-01 This thought provoking Research Agenda examines various themes within economic studies that have become active areas of commentary for economists of the Austrian School Contributors establish their own distinctive interpretations of how an Austrian Research Agenda should appear displaying plainly that there is no set dogma within Austrian economics Capitalism and Theory: Selected Writings of Michael Kidron Michael Kidron, 2018-09-11 An inspiring speaker and brilliantly sophisticated theorist Michael Kidron was a leading figure in the International Socialist tradition from the 1950s until his death in 2003 Never satisfied with merely restating the assumed tenets of Marxism Kidron insisted that theory must evolve alongside a changing world The Permanent Arms Economy succinctly lays out what is perhaps Kidron s best known theoretical contribution Black Reformism both provides an analysis of the imperialism of Kidron s day and attacks the then common assumption that Third World revolutions opened a road to world socialism In recognition of Kidron s commitment to constantly re examining theory this volume also includes his 1977 essay Two Insights Don t Make a Theory in which he criticises and updates his own earlier work in light of historical developments Edited and introduced by Richard Kuper who worked alongside Kidron at Pluto this volume is the best introduction to one of the most original Marxist thinkers of recent times The Philosophy of Mahatma Gandhi for the Twenty-first Century Douglas Allen, 2008-01-01 This volume shows how Gandhi s thought and action oriented approach are significant relevant and urgently needed for addressing major contemporary problems and concerns including issues of violence and nonviolence war and peace religious conflict and dialogue terrorism ethics civil disobedience injustice modernism and postmodernism oppression and exploitation and environmental destruction Appropriate for general readers and Gandhi specialists this volume will be of interest for those in philosophy religion political science history cultural studies peace studies and many other fields *Disarming Military Industries* Peter Southwood, 1991-06-18 The author notes in the preface that an opportunity for significant cuts in nuclear and conventional forces by major global powers has appeared Presenting the evidence that the West can cope successfully with disarmament he identifies policies which need to be adopted for that end

The book delves into Permanent War Econ. Permanent War Econ is a crucial topic that must be grasped by everyone, from students and scholars to the general public. The book will furnish comprehensive and in-depth insights into Permanent War Econ, encompassing both the fundamentals and more intricate discussions.

1. The book is structured into several chapters, namely:

- Chapter 1: Introduction to Permanent War Econ
- Chapter 2: Essential Elements of Permanent War Econ
- Chapter 3: Permanent War Econ in Everyday Life
- Chapter 4: Permanent War Econ in Specific Contexts
- Chapter 5: Conclusion

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3. In chapter 2, this book will delve into the foundational concepts of Permanent War Econ. The second chapter will elucidate the essential principles that need to be understood to grasp Permanent War Econ in its entirety.

4. In chapter 3, this book will examine the practical applications of Permanent War Econ in daily life. This chapter will showcase real-world examples of how Permanent War Econ can be effectively utilized in everyday scenarios.

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6. In chapter 5, the author will draw a conclusion about Permanent War Econ. This chapter will summarize the key points that have been discussed throughout the book.

This book is crafted in an easy-to-understand language and is complemented by engaging illustrations. This book is highly recommended for anyone seeking to gain a comprehensive understanding of Permanent War Econ.

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