

Should We Have Faith in Central Banks?



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Pierre L. Siklos



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Should We Have Faith in Central Banks? Otmar Issing, 2002 Central bank independence is now in vogue because of previous experience of politicisation of monetary policy But can the central bankers be trusted more than the politicians In this Occasional Paper Professor Otmar Issing the leading monetary economist and one of Europe s most influential central bankers argues that price stability is a common good and that it is better in the hands of an independent central bank with a clear price stability mandate The independent central bank with such a mandate in effect represents a set of rules which impose constraints on the abuse of power either by politicians or by central bankers Central bankers operate best in institutions which have a clear objective and are held accountable to the public Professor Geoffrey Wood adds a commentary which puts Issing s paper in the context of the rules versus discretion debate and deals with three related issues the meaning of price stability the importance of stable money to the functioning of a market economy and the central bank s role in maintaining financial stability

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Central Banking as Global Governance Rodney Bruce Hall, 2008-12-04 An original analysis of central banking as global governance developing the social

relations of money credit and debt *Central Bank Independence* C. Tognato,2012-10-31 By engaging in an ethnography of the social text of German European and USA monetary affairs this book introduces a new analytical framework that will enable practitioners and academics particularly within sociology economics political economy and political science to gain a clear understanding of the role of culture in central banking **Advances in Monetary Policy and Macroeconomics** P. Arestis,G. Zezza,2007-02-28 This book deals with the key aspects of developments in monetary economics and macroeconomics such as the New Consensus Macroeconomics and further ones such as money credit and the business cycle Adding to the analysis are developments that focus on issues for open and spatial macroeconomics Economic Developments In India : Monthly Update, Volume -38 Analysis, Reports, Policy Documents WITH CD-ROM Edited By : Raj Kapila & Uma Kapila,2001 *Rethinking Economic and Monetary Union in Europe* Philip B. Whyman,2018-01-17 In the wake of the Greek crisis the future of the EU is the subject of a great deal of debate This book critically evaluates the current new monetarist model of Economic and Monetary Union in Europe presenting an alternative post Keynesian progressive model aimed at addressing the current problems of trade imbalance and asymmetric macroeconomic policy infrastructure that are augmenting tensions within the Eurozone The book s approach is based upon the development of a common rather than a single currency approach and utilises post Keynesian policy solutions in order to create a form of EMU which will promote full employment rather than austerity *Central Banks into the Breach* Pierre L. Siklos,2017-07-17 *Central Banks into the Breach* provides an overarching analysis of the current and vulnerable state of central banks and offers potential solutions to stabilize the uncertain future of central banking

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