The National Debt

From FDR (1941) to Clinton (1996)

ROBERT E. KELLY

McFarland & Company, Inc., Publishers

National Debt From Fdr 1941 To Clinton 1996

Lingsheng Yao

National Debt From Fdr 1941 To Clinton 1996:

The National Debt Robert E. Kelly,2000 Americas debt 5 2 trillion in 1996 is serious business Although contemporary press coverage hovers over the story of annual budgets and the associated deficits and rare surpluses not much attention is given to the overall national debt and even less to the interest spent serving it Its like worrying about the five dollars you borrowed last week and ignoring the mortgage you cant afford says the author And federal politicians are generally as impotent to control the debt as they are uninformed about its nature After tracing the fluctuations in the finances of the country from its beginning until 1940 the administrations of the next 11 presidents Roosevelt through Clinton and the annual budget deficits and the interest expenses that fed the national debt are examined in detail The startup debt of each administration is shown in detail then restated in 1983 and 1995 dollars The change in debt through the end of the administration is then analyzed as to what areas of government incurred overspending and how much was overspent Also discussed are major events or situations foreign and domestic that affected fiscal policies and fueled the urge to overspend

The National Debt of the United States, 1941 to 2008, 2d ed. Robert E. Kelly, 2008-03-05 America's debt is in the trillions and yet like those who worry about borrowing five dollars but not about their unaffordable mortgage Americans fail to pay attention to this serious situation The press hovers over annual budgets and the associated deficits and rare surpluses but pays little attention to the national debt and even less to the interest spent serving it Federal politicians seem as powerless to control the debt as they are uninformed about its nature After tracing fluctuations in the finances of the country from its beginning until 1940 this book examines the administrations of the next 12 presidents FDR through George W Bush and the annual budget deficits and interest expenses that fed the national debt The startup debt of each administration is shown then the change in debt through the end of the administration is analyzed to show what areas of government incurred overspending and how much was overspent Also included are brief biographies of each president and discussions of foreign and domestic situations including judicial decisions and sociological changes that affected fiscal policies and fueled the urge Bill Clinton Allan Metz, 2002-03-30 Bill Clinton's administration was filled with new policies and to overspend achievements for the nation s future but those achievements were easily overshadowed by personal flaws and scandal Despite his personal problems Clinton captured the American public and served two terms as one of our more memorable presidents This comprehensive bibliography on Clinton will provide students with information from his childhood his pre presidential career presidency including assessments of it and the beginning of his post presidential life Key access points to this information are provided in the Table of Contents and detailed author and subject indexes Also included is an invited essay providing an overview of the Clinton presidency and an extensive chronology of significant events The History Buff's Guide to the Presidents Thomas R. Flagel, 2012-08-01 Did you know that Warren G Harding played poker in the White House at least once a week Or that Richard Nixon was a Quaker The History Buff's Guide to the Presidents takes a peek

behind the scenes revealing everything you ever wanted to know about the families personal habits and social lives of the most powerful job in the world Author Thomas R Flagel's unique perspective on the presidents makes this an essential book for the merely curious and hardcore history buffs alike From George Washington to Barack Obama Flagel's top ten lists compile the most religious presidents the biggest scandals and more to present a comprehensive history of the American presidents Do You Think You Know The Presidents Top Ten Presidential Pastimes Top Ten Most Controversial Elections Top Ten Assassinations and Attempts Top Ten Debt Presidencies Top Ten Most Influential First Ladies Dictionary of American History Stanley I. Kutler, 2003 The third edition first published in 1940 and last revised in 1976 has been updated completely the editors have revised 448 articles replaced 1 360 articles and added 841 new entries Gender race and social history perspectives have been added to many entries In another departure from the earlier editions the editors have added maps and illustrations throughout the text American Libraries May 2003 Law Books Published ,2000 The Journal of **American History** Organization of American historians, 2000 Choice,2000 The British National Bibliography Arthur James Wells, 2000 Business Horizons ,2000 American Book Publishing Record, 2000 Library Journal, 2000

Reality-Driven Investing Donald L. Hinman, 2014-01-27 Don Hinman is a long time business owner who found stock market investing frustrating He considered himself to be a value investor but could never find a way to determine value that would consistently deliver profits Today there is so much information instead of making decision making easier it often confuses an investor He set out to learn for himself the characteristics of a stock that would deliver profits to his stock portfolio year after year He believed knowing what is relevant and what is not is essential when searching for stocks Success in the stock market is dependent upon finding high value stocks with low prices Many will say it is hard for non professional investor to do this Actually once an investor knows the characteristics of a good stock the search for high value stocks is easy to do Don comes to some surprising conclusions about fiscal and monetary policy FDR Goes to War Burton W. Folsom, Anita Folsom, 2011-10-11 From the acclaimed author of New Deal or Raw Deal called eye opening by the National Review comes a fascinating expos of Franklin Delano Roosevelt's destructive wartime legacy and its adverse impact on America's economic and foreign policies today Did World War II really end the Great Depression or did President Franklin Roosevelt's poor judgment and confused management leave Congress with a devastating fiscal mess after the final bomb was dropped In this provocative new book historians Burton W Folsom Ir and Anita Folsom make a compelling case that FDR s presidency led to evasive and self serving wartime policies At a time when most Americans held isolationist sentiments a backlash against the stunning carnage of World War I Roosevelt secretly favored an aggressive interventionist foreign policy Yet throughout the 1930s he spent lavishly on his disastrous New Deal programs and slashed defense spending leaving America vastly unprepared for Japan's attack on Pearl Harbor and the challenge of fighting World War II History books tell us the wartime economy was a boon thanks to massive government spending But the skyrocketing national debt food rations

nonexistent luxuries crippling taxes labor strikes and dangerous work of the time tell a different story one that is hardly the stuff of recovery Instead the war ushered in a new era of imperialism for the executive branch Roosevelt seized private property conducted illegal wiretaps tried to silence domestic opposition and interned 110 000 Japanese Americans He set a dangerous precedent for entangling alliances in foreign affairs including his remarkable courtship of Russian dictator Joseph Stalin while millions of Americans showed the courage perseverance and fortitude to make the weapons and fight the war Was Roosevelt a great wartime leader as historians almost unanimously assert The Folsoms offer a thought provoking revision of his controversial legacy FDR Goes to War will make America take a second look at one of its most complicated **Forthcoming Books** Rose Arny, 1999-04 Vanity Fair ,1997 Historical Dictionary of the U.S. presidents *Presidency* Richard S. Conley, 2015-12-14 This book covers the development of the presidential office within the context of constitutional interpretations of presidential power and socio political and economic developments as well as foreign affairs events from 1789 2015 It provides details on the men who have held the office and biographies of vice presidents unsuccessful candidates for the office and noteworthy Supreme Court and other appointees TheHistorical Dictionary of the U S Presidency contains a chronology an introduction appendixes and an extensive bibliography The dictionary section has over 300 cross referenced entries on the development of the institution of the presidency and details the personalities domestic and foreign policy governing contexts elections party dynamics and significant events that have shaped the office from the Founding to the present day This book is an excellent resource for students researchers and anyone wanting to know more about the U S Presidency Subject Guide to Books in Print ,2001 **Rewarding Virtue** J. A. Walwik, 2008-02-06 In his autobiography Benjamin Franklin presents a plan for moral perfection a set of thirteen virtues for individuals to cultivate These virtues are meant to aid in one s economic and political successes while contributing to the greater social good Rewarding Virtue questions whether Franklin's premise that living virtuously benefits the individual as well as the community can be judged by historical experience In this book each of Franklin's famous virtues temperance order silence etc are presented in such a way to determine if living by these maxims do result in enhanced wealth or reputation With a similar utilitarian spirit this book attempts to judge the worthiness of his ideas in the actual human experience The subjects for this experiment are some of the best known Americans Presidents of the United States are assigned a virtue and then thoroughly investigated i e Ulysses S Grant and temperance Franklin Delano Roosevelt and tranquility etc By examining the lives of these selected presidents the reader is challenged to entertain the possibility that these are lessons that could be applied to contemporary life Los Angeles Magazine, 2003-11 Los Angeles magazine is a regional magazine of national stature Our combination of award winning feature writing investigative reporting service journalism and design covers the people lifestyle culture entertainment fashion art and architecture and news that define Southern California Started in the spring of 1961 Los Angeles magazine has been addressing the needs and interests of our region for 48 years The magazine

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